

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,<sup>1</sup>

Debtors.

) Chapter 11

) Case No. 22-10943 (MEW)

) (Jointly Administered)

) **Objection Deadline:** Apr. 28, 2023 at 4:00pm

**FIFTH MONTHLY FEE STATEMENT OF BERKELEY RESEARCH GROUP, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTORS DURING THE  
PERIOD FROM NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022**

Name of Applicant: Berkeley Research Group, LLC (“BRG”)

Authorized to Provide Professional Services to: The Debtors and Debtors in Possession (the “Debtors”)

Date of Retention: August 18, 2022 effective as of July 5, 2022

Period for which Compensation and Reimbursement is Sought: November 1, 2022 through November 30, 2022

Actual Amount of Compensation Sought as Actual, Reasonable and Necessary: \$851,392.40 (80% of 1,064,240.50)

Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary: \$6,398.93

Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary: **\$857,791.33**

This is a(n): X Monthly Application \_\_\_ Interim Application \_\_\_ Final Application

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

**Summary of Fee Statements and Applications Filed**

<i>Application</i>		<i>Requested</i>		<i>CNO/Order</i>	<i>Paid to Date</i>		<i>Total Unpaid</i>
<b>Date Filed/ Docket No.</b>	<b>Period Covered</b>	<b>Total Fees</b>	<b>Expenses</b>	<b>Date Filed/ Docket No.</b>	<b>Fees</b>	<b>Expenses</b>	<b>Fees and Expenses</b>
10/11/2022 Dkt No. 510	7/5/2022 - 7/31/2022	\$1,432,902.50	\$0.00	N/A	\$1,146,322.00	\$0.00	\$298,290.48
11/29/2022 Dkt No. 681	8/1/2022 - 8/31/2022	\$1,881,506.00	\$213.25	N/A	\$1,505,204.80	\$213.25	\$388,011.19
12/16/22 Dkt. No 745	9/1/2022 - 9/30/2022	\$1,611,492.00	\$22,047.04	N/A	\$1,289,193.60	\$22,047.04	\$337,826.39
12/20/2022 Dkt No. 769	10/1/2022 - 10/31/2022	\$1,241,050.50	\$6,912.57	N/A	\$992,840.40	\$6,912.57	\$259,920.09
12/20/2022 Dkt No. 770	<i>First Interim</i>	<i>\$6,166,951.00</i>	<i>\$29,172.86</i>	<i>2/17/2023 Dkt No. 1031</i>	<i>\$4,933,560.80</i>	<i>\$29,172.86</i>	<i>\$1,284,048.15</i>
<b>Totals</b>		<b>\$6,166,951.00</b>	<b>\$29,172.86</b>		<b>\$4,933,560.80</b>	<b>\$29,172.86</b>	<b>\$1,284,048.15</b>

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 11/1/2022 through 11/30/2022

Professional	Title	Billing Rate	Hours	Fees
E. Hengel	Managing Director	\$1,095.00	69.7	\$76,321.50
M. Renzi	Managing Director	\$1,095.00	73.0	\$79,935.00
P. Farley	Managing Director	\$975.00	181.1	\$176,572.50
R. Duffy	Managing Director	\$1,195.00	4.0	\$4,780.00
M. Vaughn	Director	\$850.00	182.5	\$155,125.00
S. Pal	Director	\$895.00	39.2	\$35,084.00
M. Goodwin	Senior Managing Consultant	\$695.00	242.1	\$168,259.50
A. Singh	Managing Consultant	\$655.00	27.0	\$17,685.00
A. Sorial	Associate	\$380.00	199.8	\$75,924.00
D. DiBurro	Associate	\$380.00	184.6	\$70,148.00
L. Klaff	Associate	\$380.00	170.5	\$64,790.00
S. Claypoole	Associate	\$380.00	205.0	\$77,900.00
S. Kirschman	Associate	\$405.00	111.0	\$44,955.00
M. Haverkamp	Case Manager	\$300.00	19.6	\$5,880.00
H. Henritzky	Case Assistant	\$195.00	55.8	\$10,881.00
<b>Total</b>			<b>1,764.9</b>	<b>\$1,064,240.50</b>
<b>Blended Rate</b>				<b>\$603.00</b>

### **Relief Requested**

This is Berkeley Research Group's ("BRG") fifth monthly fee statement for compensation (the "Fee Statement") for the period November 1, 2022 through November 30, 2022 (the "Monthly Fee Period") filed pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* (Dkt No. 236) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$851,392.40 (80% of \$1,064,240.50) for actual, reasonable, and necessary professional services rendered to the Debtors by BRG and (b) reimbursement of actual, reasonable, and necessary costs and expenses in the amount of \$6,398.93 incurred by BRG during the Monthly Fee Period.

### **Services Rendered and Disbursements Incurred**

Attached as **Attachment A** is the schedule of professionals who rendered services to the Debtors during the Monthly Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Monthly Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Monthly Fee Period which describe the time spent by each BRG professional. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

### **Notice and Objection Procedures**

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) counsel to the Debtors; (c) the Office of the United States Trustee for the Southern District of New York; (d) counsel to the Official Committee of Unsecured Creditors; and (e) the Fee Examiner; (collectively, the "Application Recipients").

**Wherefore**, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests: (a) allowance of (i) 100% of BRG's total fees for services rendered during the Fee Period (\$1,064,240.50) and (ii) 100% of the total disbursements incurred during the Fee Period (\$6,398.93); and (b) payment of the balance of 80% of BRG's fees and 100% of BRG's expenses (\$857,791.33).

Date: 4/14/2023

Berkeley Research Group, LLC

By /s/ Mark Renzi  
Mark Renzi  
Managing Director  
99 High Street, 27<sup>th</sup> Floor  
Boston, MA 02110  
617-607-6418



Exhibit A: Fees By Task Code

Berkeley Research Group, LLC

For the Period 11/1/2022 through 11/30/2022

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	68.5	\$46,890.50
05. Professional Retention/ Fee Application Preparation	82.5	\$19,459.00
06. Attend Hearings/ Related Activities	3.0	\$3,165.00
07. Interaction/ Meetings with Debtors/ Counsel	178.1	\$129,880.00
08. Interaction/ Meetings with Creditors/ Counsel	23.4	\$20,932.50
09. Employee Issues/KEIP/KERP	5.6	\$4,261.50
10. Recovery/ SubCon/ Lien Analysis	221.8	\$148,929.50
11. Claim Analysis/ Accounting	108.6	\$50,335.00
12. Statements and Schedules	19.4	\$7,603.00
13. Intercompany Transactions/ Balances	12.0	\$5,766.00
14. Executory Contracts/ Leases	14.9	\$7,347.50
18. Operating and Other Reports	131.1	\$63,378.50
19. Cash Flow/Cash Management/ Liquidity	381.7	\$222,224.00
20. Projections/ Business Plan/ Other	92.3	\$71,335.50
22. Preference/ Avoidance Actions	57.9	\$29,207.50
24. Liquidation Analysis	129.4	\$80,937.00
26. Tax Issues	3.5	\$2,775.50
27. Plan of Reorganization/ Disclosure Statement	16.2	\$10,972.00
31. Planning	22.1	\$15,934.00
32. Document Review	1.2	\$991.50
34. Customer Management/ Retention	49.0	\$31,949.50
35. Employee Management/ Retention	71.6	\$45,430.50

## Task Code

## Hours

## Fees

36. Operation Management	25.4	\$18,387.50
37. Vendor Management	45.7	\$26,148.00
<b>Total</b>	<b>1,764.9</b>	<b>\$1,064,240.50</b>
<b>Blended Rate</b>		<b>\$603.00</b>

Exhibit B: Time Detail



Berkeley Research Group, LLC

For the Period 11/1/2022 through 11/30/2022

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/1/2022	M. Vaughn	1.1	Reviewed cash flow assumptions for asset sale	\$935.00
11/4/2022	M. Renzi	0.3	Met with BRG (S. Kirschman) re: FTX transaction	\$328.50
11/4/2022	S. Kirschman	0.3	Participated in discussion with BRG (M. Renzi) re: FTX transaction.	\$121.50
11/7/2022	P. Farley	0.7	Reviewed analysis estimating impact of delays to closing FTX transaction.	\$682.50
11/7/2022	M. Vaughn	0.6	Participated in call with Voyager (J. Barrilleaux, R. Whooley, G. Hanshe) and FTX (R. Czesana, J. Dunne) re: asset movements	\$510.00
11/7/2022	M. Goodwin	0.5	Discussed closing costs with BRG (P. Farley, M. Vaughn)	\$347.50
11/7/2022	P. Farley	0.5	Met with BRG (M. Vaughn, M. Goodwin) re: closing costs	\$487.50
11/7/2022	M. Vaughn	0.5	Participated in call with BRG (P. Farley, M. Goodwin) re: closing costs	\$425.00
11/7/2022	M. Vaughn	0.5	Reviewed third-party correspondence regarding transaction timeline	\$425.00
11/8/2022	M. Renzi	2.3	Reviewed information on the FTX collapse and the potential implications on Voyager.	\$2,518.50
11/8/2022	S. Kirschman	2.2	Researched current industry trends and issues including price movements, liquidity, regulatory headwinds, and other key issues re: FTX bankruptcy.	\$891.00
11/8/2022	S. Kirschman	1.7	Summarized industry issue research on price movements and regulatory headwinds re: FTX bankruptcy for review by team.	\$688.50
11/8/2022	M. Vaughn	1.6	Drafted updates to Debtor advisors on third-party M&A activity	\$1,360.00
11/8/2022	S. Kirschman	0.9	Continued researching current industry trends and issues including price movements, liquidity, regulatory headwinds, and other key issues re: FTX bankruptcy.	\$364.50



Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/8/2022	E. Hengel	0.8	Discussed FTX transaction with Moelis (B. Tichenor, B. Klein, J. Dermont) and K&E (C. Okike, A. Smith, E. Leal)	\$876.00
11/8/2022	P. Farley	0.8	Met with Moelis (B. Tichenor, B. Klein, J. Dermont) and K&E (C. Okike, A. Smith, E. Leal) re: FTX transaction.	\$780.00
11/8/2022	M. Renzi	0.8	Met with Moelis (B. Tichenor, B. Klein, J. Dermont) and K&E (C. Okike, A. Smith, E. Leal) re: transaction update	\$876.00
11/8/2022	E. Hengel	0.5	Discussed go-forward strategy with K&E (A. Smith, N. Gavey) and Moelis (B. Tichenor)	\$547.50
11/9/2022	S. Kirschman	2.7	Researched current industry trends and issues including price movements, liquidity, regulatory headwinds, and other key issues re: FTX bankruptcy.	\$1,093.50
11/9/2022	P. Farley	1.6	Analyzed APA to determine closing payments statement.	\$1,560.00
11/9/2022	S. Kirschman	1.2	Updated industry research summary of trends and issues re: FTX bankruptcy.	\$486.00
11/9/2022	P. Farley	0.9	Analyzed data related to FTX/Alameda transaction.	\$877.50
11/9/2022	S. Kirschman	0.8	Continued researching current industry trends and issues including price movements, liquidity, regulatory headwinds, and other key issues re: FTX bankruptcy.	\$324.00
11/10/2022	A. Sorial	2.2	Created Flow of Funds schedule per Asset Purchase Agreement under FTX sale scenario.	\$836.00
11/10/2022	P. Farley	0.9	Performed additional review of APA re: payments/flow of funds at closing	\$877.50
11/10/2022	P. Farley	0.7	Prepared initial draft of Closing Statement for FTX transaction.	\$682.50
11/10/2022	E. Hengel	0.5	Reviewed draft FTX transaction closing statement and related flow of funds.	\$547.50
11/10/2022	P. Farley	0.3	Corresponded with BRG (A. Sorial) re: Payments/Flow of Funds at Closing.	\$292.50
11/11/2022	S. Kirschman	1.8	Developed analysis of impact on Voyager and broader market of recent market developments.	\$729.00
11/11/2022	D. DiBurro	1.3	Reviewed outstanding possible connections to the impending FTX Contagion	\$494.00
11/11/2022	S. Kirschman	1.1	Continued developing analysis of impact on Voyager and broader market of recent market developments.	\$445.50

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/11/2022	P. Farley	0.9	Analyzed market information related to the FTX bankruptcy.	\$877.50
11/11/2022	P. Farley	0.3	Reviewed initial draft of Closing Statement	\$292.50
11/13/2022	P. Farley	1.1	Participated in conference call with K&E (A. Smith, C. Okike) and Moelis (B. Tichenor) re: analysis of potential bidder	\$1,072.50
11/14/2022	S. Claypoole	1.3	Responded to diligence requests from Moelis for potential buyer.	\$494.00
11/14/2022	M. Vaughn	1.1	Reviewed restructuring cost analysis for transaction scenarios	\$935.00
11/14/2022	M. Vaughn	1.0	Drafted response to Moelis on third-party bidder diligence	\$850.00
11/15/2022	D. DiBurro	1.7	Reviewed analysis of impact on Voyager of recent market developments re: FTX bankruptcy.	\$646.00
11/15/2022	D. DiBurro	1.6	Created list of any possible connections Voyager had with FTX.	\$608.00
11/15/2022	L. Klaff	0.7	Reviewed voting status updated provided by Stretto (L. Sanchez)	\$266.00
11/15/2022	M. Vaughn	0.5	Reviewed liquidity projections for third party bidder	\$425.00
11/16/2022	M. Vaughn	1.5	Analyzed costs related to third party asset proposal	\$1,275.00
11/17/2022	L. Klaff	0.3	Reviewed revised solicitation timeline provided by K&E (N. Adzima)	\$114.00
11/18/2022	M. Goodwin	1.0	Discussed potential bidder's business plan with Moelis (B. Tichenor, C. Morris) and FTI (S. Simms, M. Cordasco, M. Eisler).	\$695.00
11/18/2022	M. Vaughn	1.0	Met with Moelis (B. Tichenor, C. Morris) and FTI (S. Simms, M. Cordasco, M. Eisler) and third party re: bid presentation	\$850.00
11/18/2022	P. Farley	1.0	Participated in call with Moelis (B. Tichenor, C. Morris) and FTI (S. Simms, M. Cordasco, M. Eisler) re: discussion of potential bidder's business plan	\$975.00
11/18/2022	M. Vaughn	0.5	Drafted response to third party business model updates	\$425.00
11/20/2022	P. Farley	0.7	Reviewed Incremental value of proposals analysis.	\$682.50
11/21/2022	M. Vaughn	1.0	Drafted response to third party business model capitalization	\$850.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/21/2022	M. Vaughn	1.0	Drafted response to third party business model downside case	\$850.00
11/21/2022	S. Claypoole	0.9	Updated potential buyer model for estimated expenses.	\$342.00
11/21/2022	A. Sorial	0.5	Participated in CT model/Standalone discussion with Moelis (B. Tichenor, C. Marcus, E. Asplund).	\$190.00
11/21/2022	A. Sorial	0.5	Participated in Proposed Capitalization Guidance for CT discussion with Moelis (B. Tichenor, C. Marcus, B. Bromberg, E. Asplund).	\$190.00
11/22/2022	M. Goodwin	1.3	Analyzed number of corporate accounts on Voyager platform in response to potential bidder's inquiry.	\$903.50
11/23/2022	A. Singh	2.5	Performed analysis related to a diligence request for potential bidder	\$1,637.50
11/23/2022	M. Vaughn	0.7	Drafted presentation materials for UCC re: asset sales updates	\$595.00
11/23/2022	S. Claypoole	0.5	Prepared meeting materials related to sale transaction for meeting with Moelis.	\$190.00
11/25/2022	M. Vaughn	1.2	Analyzed third party business model proposal for capitalization needs	\$1,020.00
11/25/2022	M. Vaughn	0.5	Compiled detailed summary of key points on transaction options with input from other Debtor professionals.	\$425.00
11/28/2022	M. Vaughn	0.6	Edited analysis for Voyager Management on transaction timelines	\$510.00
11/29/2022	M. Vaughn	0.7	Reviewed updated transaction scenario model for new 363 options	\$595.00
11/30/2022	M. Vaughn	2.0	Analyzed third party business models and proposals for Moelis	\$1,700.00
11/30/2022	D. DiBurro	1.7	Created repository of all proposals and APAs for internal distribution	\$646.00
11/30/2022	D. DiBurro	1.5	Prepared a timeline for the APA filing and all relevant hearings and deadlines for BRG	\$570.00
11/30/2022	D. DiBurro	1.2	Corresponded with Voyager (E. Asplund) on proposals and APAs from any interested parties	\$456.00
11/30/2022	P. Farley	0.5	Analyzed bid proposal, including updated bid proposal and Q&A, for a particular bidder to incorporate into side-by-side analysis.	\$487.50
11/30/2022	P. Farley	0.4	Analyzed update proposal from a potential bidder to determine changes to models.	\$390.00

Date	Professional	Hours	Description	Fees
<b>01. Asset Acquisition/ Disposition</b>				
11/30/2022	M. Vaughn	0.3	Met with FTI (M. Cordasco, M. Eisler, B. Bromberg) and Moelis (B. Tichenor, C. Morris) K&E (M. Mertz) re: transaction updates	\$255.00
11/30/2022	P. Farley	0.2	Analyzed model for a particular bidder to incorporate into side-by-side analysis.	\$195.00
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>68.5</b>		<b>\$46,890.50</b>

**05. Professional Retention/ Fee Application Preparation**

11/1/2022	H. Henritz	2.7	Prepared September fee application	\$526.50
11/2/2022	S. Claypoole	1.1	Prepared August fee application.	\$418.00
11/2/2022	M. Haverkamp	0.2	Reviewed status and next steps for outstanding fee statements and first interim fee application.	\$60.00
11/3/2022	H. Henritz	2.9	Continued to prepare August fee application.	\$565.50
11/3/2022	H. Henritz	2.9	Continued to prepare August fee application.	\$565.50
11/3/2022	H. Henritz	2.9	Prepared August fee application.	\$565.50
11/3/2022	H. Henritz	0.5	Continued to prepare August fee application.	\$97.50
11/4/2022	H. Henritz	2.9	Prepared August fee application.	\$565.50
11/4/2022	M. Haverkamp	2.7	Prepared September fee application.	\$810.00
11/4/2022	H. Henritz	0.7	Continued to prepare August fee application.	\$136.50
11/7/2022	M. Haverkamp	2.8	Prepared September fee application.	\$840.00
11/7/2022	H. Henritz	2.6	Prepared August fee application.	\$507.00
11/8/2022	M. Haverkamp	2.5	Edited August fee application.	\$750.00
11/8/2022	M. Haverkamp	2.4	Edited September fee application.	\$720.00
11/11/2022	H. Henritz	2.9	Prepared August fee application.	\$565.50
11/11/2022	M. Haverkamp	1.6	Edited August fee application.	\$480.00
11/11/2022	H. Henritz	0.4	Continued to prepare August fee application.	\$78.00
11/14/2022	H. Henritz	2.4	Prepared October fee application.	\$468.00
11/14/2022	H. Henritz	1.0	Prepared August fee application.	\$195.00
11/14/2022	M. Haverkamp	0.4	Edited October fee application.	\$120.00
11/14/2022	M. Haverkamp	0.3	Edited August fee application.	\$90.00

Date	Professional	Hours	Description	Fees
<b>05. Professional Retention/ Fee Application Preparation</b>				
11/15/2022	H. Henritzy	2.9	Prepared October fee application.	\$565.50
11/15/2022	H. Henritzy	2.1	Continued to prepare October fee application.	\$409.50
11/16/2022	M. Haverkamp	0.2	Edited August fee application.	\$60.00
11/17/2022	H. Henritzy	1.1	Prepared August fee application.	\$214.50
11/17/2022	H. Henritzy	0.8	Prepared October fee application.	\$156.00
11/17/2022	M. Haverkamp	0.5	Edited October fee application.	\$150.00
11/18/2022	H. Henritzy	1.6	Prepared October fee application.	\$312.00
11/21/2022	H. Henritzy	1.9	Prepared September fee application.	\$370.50
11/22/2022	H. Henritzy	2.9	Continued to prepare September fee application.	\$565.50
11/22/2022	H. Henritzy	2.9	Prepared September fee application.	\$565.50
11/22/2022	H. Henritzy	2.1	Continued to prepare September fee application.	\$409.50
11/22/2022	H. Henritzy	1.9	Prepared August fee application.	\$370.50
11/22/2022	M. Haverkamp	1.7	Edited August fee application.	\$510.00
11/22/2022	S. Claypoole	1.4	Edited August fee application.	\$532.00
11/23/2022	H. Henritzy	2.9	Prepared September fee application.	\$565.50
11/23/2022	H. Henritzy	1.6	Prepared August fee application.	\$312.00
11/23/2022	H. Henritzy	1.2	Continued to prepare September fee application.	\$234.00
11/23/2022	M. Haverkamp	1.1	Edited updated August fee application.	\$330.00
11/28/2022	H. Henritzy	0.9	Prepared September fee application.	\$175.50
11/28/2022	M. Haverkamp	0.5	Edited updated August fee application for filing.	\$150.00
11/28/2022	H. Henritzy	0.5	Prepared August fee application.	\$97.50
11/29/2022	M. Haverkamp	2.7	Edited updated September fee application.	\$810.00
11/29/2022	A. Sorial	2.4	Prepared BRG September fee application.	\$912.00
11/29/2022	A. Sorial	1.4	Continued to prepare BRG September fee application.	\$532.00
11/30/2022	H. Henritzy	2.9	Prepared October fee application.	\$565.50
11/30/2022	H. Henritzy	0.8	Continued to prepare October fee application.	\$156.00
11/30/2022	A. Sorial	0.8	Prepared BRG September fee application.	\$304.00

Date	Professional	Hours	Description	Fees
<b>05. Professional Retention/ Fee Application Preparation</b>				
<b>Task Code Total Hours and Fees</b>		<b>82.5</b>		<b>\$19,459.00</b>
<b>06. Attend Hearings/ Related Activities</b>				
11/15/2022	P. Farley	1.0	Attended Voyager Omnibus Hearing.	\$975.00
11/15/2022	M. Renzi	1.0	Attended Voyager Omnibus Hearing.	\$1,095.00
11/15/2022	E. Hengel	1.0	Attended Voyager Omnibus Hearing.	\$1,095.00
<b>Task Code Total Hours and Fees</b>		<b>3.0</b>		<b>\$3,165.00</b>
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/1/2022	M. Vaughn	0.5	Participated in call with Voyager (J. Barrilleaux, P. Kramer, G. Hanshe) and Moelis (M. Mestayer) re: on-site meeting	\$425.00
11/3/2022	M. Vaughn	0.8	Reviewed production materials for legal Counsel	\$680.00
11/8/2022	M. Goodwin	0.5	Discussed wind down budget and transition timeline with Voyager (S. Ehrlich).	\$347.50
11/8/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich) re: transition timeline and wind down budget	\$425.00
11/8/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich) re: wind down budget assumptions and transition timeline.	\$487.50
11/9/2022	M. Vaughn	2.8	Drafted presentation for 11/11 Board of Directors meeting on transaction updates	\$2,380.00
11/9/2022	M. Renzi	1.4	Commented on updated business plan slides for the 11/11 Board of Directors meeting.	\$1,533.00
11/9/2022	M. Vaughn	1.2	Edited presentation for 11/11 Board of Directors meeting on transaction updates	\$1,020.00
11/9/2022	M. Vaughn	0.5	Continued to edit presentation for 11/11 Board of Directors meeting on transaction updates	\$425.00
11/10/2022	S. Kirschman	2.8	Updated Board presentation and supporting analyses for 11/11 Board of Directors meeting with information regarding the recent market developments and impact on Voyager.	\$1,134.00
11/10/2022	S. Claypoole	2.7	Continued to prepare Board materials relating to case updates for meeting scheduled 11/11.	\$1,026.00
11/10/2022	S. Kirschman	2.6	Continued to update Board presentation and supporting analyses for 11/11 Board of Directors meeting with information regarding the recent market developments and impact on Voyager.	\$1,053.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/10/2022	S. Claypoole	2.3	Prepared Board materials relating to case updates for meeting scheduled 11/11.	\$874.00
11/10/2022	M. Renzi	2.1	Provided comments to BRG (S. Kirschman) on the updated Board presentation for 11/11 Board of Directors meeting regarding recent market developments.	\$2,299.50
11/10/2022	S. Claypoole	1.8	Analyzed recent coin price movements for Board presentation on 11/11.	\$684.00
11/10/2022	M. Goodwin	1.8	Developed cash overview analysis for Board presentation for 11/11 Board of Directors meeting.	\$1,251.00
11/10/2022	M. Vaughn	1.8	Drafted Board presentation materials on third-party balance sheet for 11/11 meeting	\$1,530.00
11/10/2022	P. Farley	1.7	Prepared materials for 11/11 Board of Directors meeting.	\$1,657.50
11/10/2022	M. Vaughn	1.6	Edited presentation for 11/11 Board of Directors meeting on strategic options and legal updates	\$1,360.00
11/10/2022	M. Goodwin	0.9	Edited cash slides based on internal feedback for Board presentation for 11/11 Board of Directors meeting.	\$625.50
11/10/2022	S. Claypoole	0.8	Updated draft Board materials relating to case updates for meeting scheduled 11/11.	\$304.00
11/10/2022	M. Vaughn	0.7	Edited presentation for 11/11 Board of Directors meeting on coin balances	\$595.00
11/10/2022	M. Vaughn	0.6	Drafted presentation materials for Company on crypto market	\$510.00
11/10/2022	P. Farley	0.6	Prepared additional edits to Board presentation for 11/11 Board of Directors meeting.	\$585.00
11/10/2022	P. Farley	0.6	Reviewed updated Board presentation for 11/11 Board of Directors meeting.	\$585.00
11/10/2022	M. Goodwin	0.5	Discussed Board presentation for 11/11 Board of Directors meeting with BRG (P. Farley, M. Vaughn).	\$347.50
11/10/2022	P. Farley	0.5	Met with BRG (M. Vaughn, M. Goodwin) re: Board presentation for 11/11 Board of Directors meeting	\$487.50
11/10/2022	M. Vaughn	0.5	Met with BRG (P. Farley, M. Goodwin) re: Board presentation for 11/11 Board of Directors meeting	\$425.00
11/10/2022	P. Farley	0.4	Corresponded with K&E (C. Okike, A. Smith), Moelis (B. Tichenor) and BRG teams re: preparation of Board presentation for 11/11 Board of Directors meeting	\$390.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/11/2022	S. Claypoole	1.7	Continued to edit draft Board materials relating to FTX transaction and case updates for meeting scheduled 11/11.	\$646.00
11/11/2022	M. Vaughn	1.5	Edited presentation for 11/11 Board of Directors meeting on strategic options and legal updates	\$1,275.00
11/11/2022	M. Renzi	1.3	Revised the Board of Directors presentation prior to its presentation on 11/11	\$1,423.50
11/11/2022	P. Farley	1.2	Reviewed final draft of Board presentation for 11/11 Board of Directors meeting prior to distribution for professional review.	\$1,170.00
11/11/2022	M. Vaughn	1.1	Continued to edit presentation for 11/11 Board of Directors meeting on strategic options and legal updates	\$935.00
11/11/2022	E. Hengel	1.1	Participated in Board meeting	\$1,204.50
11/11/2022	P. Farley	1.1	Participated in Board of Directors meeting	\$1,072.50
11/11/2022	M. Renzi	1.1	Participated in meeting with the Board of Directors.	\$1,204.50
11/11/2022	P. Farley	0.4	Edited Board presentation for 11/11 Board of Directors meeting to reflect recent FTX events.	\$390.00
11/11/2022	S. Claypoole	0.3	Discussed K&E's edits to the Board presentation for 11/11 Board of Directors meeting with BRG (P. Farley)	\$114.00
11/11/2022	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: K&E edits to Board presentation for 11/11 Board of Directors meeting.	\$292.50
11/16/2022	S. Pal	0.4	Reviewed revised case timeline provided by K&E (N. Adzima)	\$358.00
11/17/2022	S. Pal	0.3	Reviewed further revised case timeline provided by K&E (N. Adzima)	\$268.50
11/18/2022	M. Goodwin	0.9	Developed outline for 12/1 Board meeting presentation.	\$625.50
11/18/2022	M. Goodwin	0.5	Discussed presentation materials for 12/1 Board meeting with Moelis (C. Morris, M. Mestayer, J. Rotbard).	\$347.50
11/18/2022	M. Vaughn	0.5	Met with Moelis (C. Morris, M. Mestayer, J. Rotbard) re: 12/1 Board presentation	\$425.00
11/18/2022	L. Klaff	0.5	Participated in call with Moelis (C. Morris, M. Mestayer, J. Rotbard) to discuss Board of Directors presentation for 12/1 meeting.	\$190.00



Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/18/2022	L. Klaff	0.4	Reviewed cash slide for Board of Directors presentation at 12/1 meeting	\$152.00
11/19/2022	E. Hengel	1.9	Reviewed the 12/1 Board of Directors presentation provided by BRG (M. Vaughn).	\$2,080.50
11/19/2022	M. Vaughn	0.8	Edited presentation on strategic options for Board of Directors at 12/1 meeting	\$680.00
11/20/2022	M. Goodwin	2.1	Created various scenarios analysis for 12/1 Board presentation.	\$1,459.50
11/20/2022	M. Goodwin	1.4	Continued to create various scenarios analysis for 12/1 Board presentation.	\$973.00
11/20/2022	M. Vaughn	0.8	Commented on analysis for Board of Directors re: strategic scenarios	\$680.00
11/20/2022	P. Farley	0.3	Reviewed updated slide for 12/1 Board meeting.	\$292.50
11/21/2022	M. Goodwin	2.2	Edited Board presentation slides based on internal feedback for 12/1 meeting.	\$1,529.00
11/21/2022	M. Vaughn	1.3	Commented on presentation materials for Board of Directors for 12/1 meeting	\$1,105.00
11/21/2022	M. Goodwin	1.3	Reviewed Moelis presentation slides for 12/1 Board meeting.	\$903.50
11/21/2022	P. Farley	0.9	Prepared talking points and related notes for Board call.	\$877.50
11/21/2022	P. Farley	0.8	Reviewed updates to Board presentation.	\$780.00
11/21/2022	P. Farley	0.7	Reviewed draft scenario analysis/side-by-side analysis for the Board presentation	\$682.50
11/21/2022	P. Farley	0.6	Edited draft of Board presentation.	\$585.00
11/21/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, E. Hengel, M. Goodwin, P. Farley) re: Board presentation	\$425.00
11/21/2022	M. Renzi	0.5	Met with BRG (P. Farley, E. Hengel, M. Goodwin, M. Vaughn) re: Board presentation	\$547.50
11/21/2022	P. Farley	0.5	Participated in call to prepare for 12/1 Board meeting with BRG (M. Renzi, E. Hengel, M. Goodwin, M. Vaughn).	\$487.50
11/21/2022	M. Goodwin	0.5	Participated in call to prepare for 12/1 Board meeting with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn).	\$347.50

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/21/2022	E. Hengel	0.5	Participated in call to prepare for 12/1 Board meeting with BRG (M. Renzi, M. Goodwin, P. Farley, M. Vaughn).	\$547.50
11/22/2022	A. Sorial	2.3	Created skeleton of Board of Directors Update presentation on various scenarios.	\$874.00
11/22/2022	A. Sorial	1.9	Created cash bridge for inclusion in Board of Directors update presentation.	\$722.00
11/22/2022	L. Klaff	1.8	Created various supporting analyses slides for Board of Directors presentation	\$684.00
11/22/2022	M. Vaughn	1.6	Drafted PowerPoint presentation for Board re: transaction scenarios	\$1,360.00
11/22/2022	M. Vaughn	1.3	Commented on scenario analysis for presentation to Board	\$1,105.00
11/22/2022	L. Klaff	1.2	Prepared crypto market slide for Board of Directors presentation	\$456.00
11/22/2022	M. Goodwin	1.1	Drafted commentary on presentation slides in preparation of 12/1 Board meeting.	\$764.50
11/22/2022	L. Klaff	1.1	Updated supporting analyses slides for Board of Directors presentation with comments provided by BRG (P. Farley)	\$418.00
11/22/2022	L. Klaff	0.9	Edited multiple slides in the Board of Directors presentation for first draft distribution	\$342.00
11/22/2022	M. Vaughn	0.8	Continued to draft PowerPoint presentation for Board re: on transaction scenarios	\$680.00
11/22/2022	M. Vaughn	0.8	Edited cost components of scenario analysis for presentation to Board	\$680.00
11/22/2022	P. Farley	0.6	Developed slides in preparation for Board presentation.	\$585.00
11/22/2022	S. Claypoole	0.3	Reviewed presentation outline for upcoming meeting with the Board of Directors.	\$114.00
11/23/2022	L. Klaff	2.7	Continued to edit multiple slides in the Board of Directors presentation prior to distribution	\$1,026.00
11/23/2022	A. Sorial	2.6	Created side-by-side schedule displaying recovery percentages under various scenarios for inclusion in Board of Directors Update presentation.	\$988.00
11/23/2022	M. Goodwin	2.3	Continued to develop slides for Board presentation to illustrate the various options available to the Debtors.	\$1,598.50

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/23/2022	L. Klaff	2.1	Created options slide for Board of Directors presentation	\$798.00
11/23/2022	M. Vaughn	2.0	Continued to draft PowerPoint presentation for Board re: crypto transaction liquidity	\$1,700.00
11/23/2022	M. Goodwin	1.7	Developed slides for Board presentation to illustrate the various options available to the Debtors.	\$1,181.50
11/23/2022	M. Vaughn	1.7	Drafted PowerPoint presentation for Board re: crypto transaction liquidity	\$1,445.00
11/23/2022	A. Sorial	1.5	Drafted leakage/slippage commentary to accompany side-by-side schedule in Board of Directors update presentation.	\$570.00
11/23/2022	M. Vaughn	1.5	Drafted PowerPoint presentation for Board re: strategic asset options	\$1,275.00
11/23/2022	S. Claypoole	1.5	Prepared presentation materials for 12/1 Board meeting outlining paths forward.	\$570.00
11/23/2022	A. Sorial	1.2	Updated scenario risks and comparison slide in Board of Directors Update presentation.	\$456.00
11/23/2022	M. Renzi	1.1	Provided comments to draft Board presentation re: crypto transaction liquidity	\$1,204.50
11/23/2022	R. Duffy	1.0	Reviewed the current Board of Directors presentation	\$1,195.00
11/23/2022	L. Klaff	0.9	Updated scenario risks and comparison slide for Board of Directors presentation	\$342.00
11/23/2022	M. Vaughn	0.8	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris, E. Asplund) re: transaction scenarios presentation	\$680.00
11/23/2022	L. Klaff	0.8	Participated in call with Moelis (C. Morris, J. Rotbard, M. Mestayer) to discuss slides for Board of Directors presentation	\$304.00
11/23/2022	M. Vaughn	0.8	Reviewed Voyager Management edits to Board presentation on transaction scenarios	\$680.00
11/23/2022	L. Klaff	0.8	Updated unsupported coins slide for Board of Directors presentation	\$304.00
11/23/2022	P. Farley	0.6	Developed slides for Board presentation to illustrate potential scenarios available to the Debtors.	\$585.00
11/23/2022	M. Vaughn	0.5	Continued to draft the strategic asset options PowerPoint in preparation for the Board of Directors meeting	\$425.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/23/2022	A. Sorial	0.3	Continued to prepare side-by-side schedule displaying recovery percentages under various scenarios for inclusion in Board of Directors Update presentation.	\$114.00
11/23/2022	P. Farley	0.3	Reviewed update Board presentation.	\$292.50
11/24/2022	M. Goodwin	2.3	Edited Board presentation slides based on feedback from Moelis.	\$1,598.50
11/24/2022	M. Goodwin	1.7	Continued to edit Board presentation slides based on feedback from Moelis.	\$1,181.50
11/24/2022	M. Renzi	1.0	Provided comments on the Board of Directors slide presentation	\$1,095.00
11/24/2022	P. Farley	0.6	Analyzed updated Board presentation materials.	\$585.00
11/24/2022	E. Hengel	0.5	Reviewed updated Board presentation materials.	\$547.50
11/24/2022	M. Vaughn	0.4	Met with Moelis (M. Mestayer, C. Morris, E. Asplund) re: Board materials edits	\$340.00
11/25/2022	L. Klaff	1.6	Commented on Board of Directors presentation.	\$608.00
11/25/2022	A. Sorial	1.3	Updated all illustrations and schedules in Board of Directors Update presentation for accuracy and formatting prior to distribution.	\$494.00
11/25/2022	P. Farley	0.9	Met with BRG (M. Vaughn) re: edits to the Board presentation.	\$877.50
11/25/2022	M. Vaughn	0.9	Met with BRG (P. Farley) re: Board presentation edits	\$765.00
11/25/2022	P. Farley	0.6	Commented on updated draft of Board presentation.	\$585.00
11/25/2022	M. Renzi	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen) and Moelis (B. Tichenor, M. Mestayer, C. Morris) re: transaction options	\$547.50
11/25/2022	M. Renzi	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (C. Okike, J. Sussberg, A. Smith) and Moelis (B. Tichenor, M. Mestayer, C. Morris) re: transaction options	\$547.50
11/25/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen) and Moelis (B. Tichenor, M. Mestayer, C. Morris) to discuss available options to the Debtors.	\$547.50
11/25/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen) and Moelis (B. Tichenor, M. Mestayer, C. Morris) to discuss the Debtors' options	\$487.50

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/25/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (C. Okike, J. Sussberg, A. Smith) and Moelis (B. Tichenor, M. Mestayer, C. Morris) regarding options available to the Debtors.	\$547.50
11/25/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol, M. Jensen), K&E (C. Okike, J. Sussberg, A. Smith) and Moelis (B. Tichenor, M. Mestayer, C. Morris) to discuss the Debtor's options	\$487.50
11/26/2022	P. Farley	1.9	Met with BRG (M. Vaughn) for working session re: Board presentation edits from Moelis comments	\$1,852.50
11/26/2022	M. Vaughn	1.9	Met with BRG (P. Farley) re: Board presentation edits from Moelis comments	\$1,615.00
11/26/2022	M. Renzi	0.9	Reviewed feedback provided by Moelis re: upcoming Board presentation	\$985.50
11/26/2022	M. Vaughn	0.6	Met with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen) and Moelis (B. Tichenor, M. Mestayer) re: transaction model	\$510.00
11/26/2022	M. Goodwin	0.3	Drafted responses to Moelis feedback on Board presentation.	\$208.50
11/28/2022	M. Vaughn	2.1	Edited PowerPoint presentation for 12/1 Board meeting re: crypto transaction liquidity	\$1,785.00
11/28/2022	M. Vaughn	1.8	Edited PowerPoint presentation for 12/1 Board meeting re: path considerations	\$1,530.00
11/28/2022	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) re: transaction expenses	\$850.00
11/28/2022	E. Hengel	1.0	Participated in additional call to discuss expense projections with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$1,095.00
11/28/2022	M. Goodwin	1.0	Participated in call to discuss expense projections with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$695.00
11/28/2022	E. Hengel	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) to discuss expense projections	\$1,095.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/28/2022	M. Goodwin	1.0	Participated in second call to discuss expense projections with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$695.00
11/28/2022	M. Vaughn	1.0	Participated in second meeting with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) re: transaction expenses	\$850.00
11/28/2022	R. Duffy	1.0	Provided comments on the Board presentation to be presented on 12/1	\$1,195.00
11/28/2022	M. Goodwin	0.4	Participated in follow-up discussion with BRG (P. Farley) regarding cash flow model updates and liquidation model.	\$278.00
11/28/2022	P. Farley	0.4	Participated in follow-up meeting with BRG (M. Goodwin) re: updates to (i) cash flow model which includes the live "side-by-side" analysis and (ii) rebalance/liquidation model.	\$390.00
11/28/2022	E. Hengel	0.2	Reviewed updated Board presentation for 12/1 meeting.	\$219.00
11/29/2022	M. Vaughn	2.4	Drafted PowerPoint presentation materials for 12/1 Board meeting re: recoveries	\$2,040.00
11/29/2022	M. Vaughn	1.9	Continued to edit PowerPoint presentation for 12/ 1 Board meeting re: 363 sales	\$1,615.00
11/29/2022	S. Claypoole	1.7	Continued to prepare presentation materials for 12/1 Board meeting re: side-by-side recovery analysis.	\$646.00
11/29/2022	A. Sorial	1.6	Updated cash bridge in 12/1 Board of Directors update presentation with refreshed projections/balances as of 11/27.	\$608.00
11/29/2022	S. Claypoole	1.5	Prepared presentation materials for 12/1 Board meeting re: side-by-side recovery analysis.	\$570.00
11/29/2022	M. Vaughn	1.2	Edited PowerPoint presentation for 12/1 Board meeting re: 363 sales	\$1,020.00
11/29/2022	M. Goodwin	1.0	Discussed Board presentation slides for 12/1 meeting with BRG (P. Farley, M. Vaughn, S. Claypoole).	\$695.00
11/29/2022	S. Claypoole	1.0	Discussed materials needed for potential Board meeting re: paths forward with different buyers with BRG (P. Farley, M. Goodwin, M. Vaughn).	\$380.00
11/29/2022	P. Farley	1.0	Met with BRG (M. Goodwin, M. Vaughn, S. Claypoole) re: 12/1 Board presentation slides.	\$975.00

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/29/2022	M. Vaughn	1.0	Met with BRG (P. Farley, M. Goodwin, S. Claypoole) re: Board presentation edits for 12/1 meeting	\$850.00
11/29/2022	P. Farley	0.9	Updated 12/1 Board presentation to reflect updates to potential paths forward.	\$877.50
11/30/2022	S. Claypoole	2.5	Developed presentation materials for 12/1 Board meeting.	\$950.00
11/30/2022	M. Vaughn	1.5	Met with Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol) re: 12/1 Board presentation	\$1,275.00
11/30/2022	P. Farley	1.5	Participated in call with Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol) re: review 12/1 Board presentation	\$1,462.50
11/30/2022	E. Hengel	1.5	Participated in call with Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol) to discuss the 12/1 Board presentation	\$1,642.50
11/30/2022	M. Goodwin	1.5	Participated in partial call to review the 12/1 Board presentation with Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol).	\$1,042.50
11/30/2022	A. Sorial	1.5	Updated Board presentation per comments provided by Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol).	\$570.00
11/30/2022	D. DiBurro	1.2	Standardized slides across professionals for the 12/1 Board presentation	\$456.00
11/30/2022	S. Claypoole	1.0	Bridged variances between recoveries in filed liquidation analysis and side-by-side model as part of materials for 12/1 Board presentation.	\$380.00
11/30/2022	P. Farley	0.8	Reviewed updated Board presentation for 12/1 meeting	\$780.00
11/30/2022	M. Vaughn	0.7	Reviewed Moelis comments on presentation to the Board	\$595.00
11/30/2022	P. Farley	0.6	Reviewed updated side-by-side to conform to slide in Board presentation for 12/1 meeting	\$585.00
11/30/2022	A. Sorial	0.5	Continued to update Board presentation per comments provided by Moelis (B. Tichenor, C. Morris, E. Asplund) and Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol).	\$190.00
11/30/2022	M. Renzi	0.5	Met with K&E (J. Dermont, J. Sussberg) to discuss Board materials for 12/1 meeting	\$547.50

Date	Professional	Hours	Description	Fees
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>				
11/30/2022	P. Farley	0.5	Met with Moelis (B. Tichenor, E. Asplund) re: Board scenario analysis.	\$487.50
11/30/2022	P. Farley	0.5	Participated in call with K&E (J. Dermont, J. Sussberg) re: Board preparation for 12/1 meeting	\$487.50
11/30/2022	E. Hengel	0.5	Participated in call with K&E (J. Dermont, J. Sussberg) to discuss Board materials for 12/1 meeting	\$547.50
11/30/2022	D. DiBurro	0.5	Revised BRG's slides for the Board meeting on 12/1	\$190.00
11/30/2022	P. Farley	0.4	Reviewed additional updates to Board presentation for 12/1 meeting	\$390.00
11/30/2022	P. Farley	0.3	Participated in call with Moelis (B. Tichenor) re: Board presentation preparation and model output for 12/1	\$292.50
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>178.1</b>	<b>\$129,880.00</b>

<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
11/2/2022	M. Renzi	0.6	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) for weekly update.	\$657.00
11/2/2022	P. Farley	0.6	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: weekly update and customer accounts.	\$585.00
11/2/2022	E. Hengel	0.6	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith), and Moelis (B. Tichenor) to discuss case status and updates.	\$657.00
11/2/2022	L. Klaff	0.6	Prepared detailed notes regarding call with UCC advisors on topics discussed, questions and open items.	\$228.00
11/2/2022	P. Farley	0.6	Prepared materials in advance of call with UCC advisors	\$585.00
11/2/2022	P. Farley	0.3	Analyzed draft of the UCC model package prior to final distribution.	\$292.50
11/4/2022	P. Farley	2.5	Attended third UCC town hall.	\$2,437.50
11/4/2022	E. Hengel	1.8	Attended a portion of UCC town hall meeting to hear customer concerns in advance of confirmation	\$1,971.00
11/4/2022	M. Goodwin	1.7	Attended a portion of UCC's third town hall.	\$1,181.50
11/4/2022	P. Farley	0.3	Reviewed customer database follow-up questions sent by UCC advisors.	\$292.50



Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
11/7/2022	L. Klaff	0.4	Corresponded with FTI (T. Mulkeen) regarding setting time to discuss follow-up questions	\$152.00
11/8/2022	P. Farley	1.4	Reviewed FTX related materials re: analysis of FTX situation in preparation for UCC professionals' call	\$1,365.00
11/8/2022	L. Klaff	0.6	Discussed FTI follow-up questions with BRG (P. Farley)	\$228.00
11/8/2022	P. Farley	0.6	Met with BRG (L. Klaff) re: FTI follow-up questions	\$585.00
11/8/2022	L. Klaff	0.3	Discussed additional follow-up questions from FTI with BRG (P. Farley)	\$114.00
11/8/2022	P. Farley	0.3	Participated in call with BRG (L. Klaff) re: additional customer data requests from UCC advisors.	\$292.50
11/9/2022	M. Renzi	0.5	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: transaction	\$547.50
11/9/2022	E. Hengel	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor)	\$547.50
11/9/2022	P. Farley	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: analysis/impact of FTX situation	\$487.50
11/11/2022	M. Renzi	1.1	Analyzed the questions asked by the UCC on customer datasets and drafted responses.	\$1,204.50
11/16/2022	M. Renzi	0.5	Met with MWE (D. Azman), FTI (M. Eisler), Moelis (J. Dermont and B. Tichenor), and K&E (J. Sussberg, C. Marcus, C. Okike) re: case status	\$547.50
11/16/2022	E. Hengel	0.5	Participated in UCC advisor call with MWE (D. Azman), FTI (M. Eisler), Moelis (J. Dermont and B. Tichenor), and K&E (J. Sussberg, C. Marcus, C. Okike)	\$547.50
11/16/2022	P. Farley	0.5	Participated in UCC advisor call with MWE (D. Azman), FTI (M. Eisler), Moelis (J. Dermont and B. Tichenor), and K&E (J. Sussberg, C. Marcus, C. Okike)	\$487.50
11/18/2022	M. Goodwin	1.4	Prepared responses to FTI inquiries	\$973.00
11/18/2022	M. Goodwin	0.7	Reviewed list of FTI inquiries.	\$486.50
11/21/2022	M. Vaughn	0.5	Met with FTI (M. Eisler, M. Cordasco, B. Bromberg) re: third-party capitalization	\$425.00
11/23/2022	M. Renzi	0.5	Met with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor) re: UCC update	\$547.50

Date	Professional	Hours	Description	Fees
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>				
11/23/2022	E. Hengel	0.5	Participated in UCC call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$547.50
11/23/2022	P. Farley	0.5	Participated in UCC call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$487.50
11/30/2022	S. Pal	0.5	Participated in all professionals' call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor)	\$447.50
11/30/2022	A. Sorial	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$190.00
11/30/2022	M. Goodwin	0.5	Participated in UCC advisor update call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$347.50
11/30/2022	P. Farley	0.5	Participated in UCC update call with FTI (M. Eisler, M. Cordasco, S. Simms), MWE (D. Azman), K&E (C. Okike, A. Smith) and Moelis (B. Tichenor).	\$487.50
<b>Task Code Total Hours and Fees</b>		<b>23.4</b>		<b>\$20,932.50</b>
<b>09. Employee Issues/KEIP/KERP</b>				
11/2/2022	M. Vaughn	1.6	Drafted materials on employee retention plans	\$1,360.00
11/3/2022	S. Claypoole	1.3	Updated KERP Participant list to reflect updated employee statuses.	\$494.00
11/3/2022	M. Vaughn	0.8	Edited employee retention materials for UCC	\$680.00
11/3/2022	P. Farley	0.4	Corresponded with Voyager (S. Ehrlich) re: employee retention	\$390.00
11/3/2022	P. Farley	0.2	Corresponded with BRG team re: retention assumptions.	\$195.00
11/11/2022	P. Farley	0.3	Reviewed strawman of KEIP in preparation for discussion with CEO.	\$292.50
11/15/2022	M. Vaughn	1.0	Drafted response to Counsel on retention presentation	\$850.00
<b>Task Code Total Hours and Fees</b>		<b>5.6</b>		<b>\$4,261.50</b>
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/1/2022	S. Kirschman	2.7	Integrated comments from BRG (M. Renzi) into coin position analysis.	\$1,093.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/1/2022	S. Kirschman	1.8	Updated the coin position analysis model to display recoveries based on dynamic pricing.	\$729.00
11/1/2022	M. Vaughn	1.3	Estimated customer-related sale proceeds from purchase agreement	\$1,105.00
11/1/2022	M. Renzi	0.8	Provided comments to BRG (S. Kirschman) on the coin position analysis.	\$876.00
11/1/2022	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez) regarding access to data site folder for account reconciliation data	\$152.00
11/2/2022	S. Kirschman	0.3	Compiled crypto asset volumes from CoinMarketCap.	\$121.50
11/2/2022	S. Kirschman	0.3	Updated the coin position analysis to include new volumes.	\$121.50
11/3/2022	S. Kirschman	2.8	Updated coin position analysis for Company holdings and latest pricing.	\$1,134.00
11/4/2022	D. DiBurro	1.5	Revised the projected initial distribution to creditors slide to include updated figures and charts.	\$570.00
11/4/2022	M. Vaughn	1.0	Corresponded with Voyager on status of crypto deposits	\$850.00
11/6/2022	S. Kirschman	2.3	Updated coin position analysis for Company holdings and latest pricing.	\$931.50
11/6/2022	S. Kirschman	1.4	Analyzed crypto market data to better understand market structure and dynamics.	\$567.00
11/7/2022	S. Kirschman	2.8	Updated coin position analysis to include hypothetical rebalancing toggle.	\$1,134.00
11/7/2022	S. Kirschman	2.6	Continued to update coin position analysis to include hypothetical rebalancing toggle.	\$1,053.00
11/7/2022	M. Renzi	1.9	Provided comments to BRG (S. Kirschman) on the potential toggle plan in the coin position analysis.	\$2,080.50
11/7/2022	S. Kirschman	0.9	Integrated comments from BRG (M. Renzi) into hypothetical rebalancing model.	\$364.50
11/8/2022	S. Kirschman	2.9	Updated coin position analysis for Company holdings and latest pricing.	\$1,174.50
11/8/2022	M. Renzi	1.3	Analyzed Voyager holdings to determine potential exposures to FTX.	\$1,423.50
11/8/2022	L. Klaff	0.9	Reviewed updated coin position analysis sent by BRG (S. Kirschman)	\$342.00
11/8/2022	M. Renzi	0.8	Reviewed the coin position analysis provided by S. Kirschman	\$876.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/9/2022	S. Kirschman	2.3	Updated coin position analysis for Company holdings and latest pricing.	\$931.50
11/9/2022	D. DiBurro	1.9	Revised the coin liquidation analysis to discover how the value of various coin assets affect recoveries.	\$722.00
11/9/2022	D. DiBurro	1.4	Researched the current market to determine FTX implications for daily briefing on relevant coins.	\$532.00
11/9/2022	D. DiBurro	1.2	Created daily briefing of relevant coins in the crypto space due to the sudden market turmoil.	\$456.00
11/9/2022	S. Kirschman	1.1	Continued to update coin position analysis for Company holdings and latest pricing.	\$445.50
11/9/2022	D. DiBurro	0.5	Revised the coin position analysis to include current prices due to the volatility arising from current events in the market	\$190.00
11/10/2022	S. Kirschman	1.6	Updated coin position analysis for Company holdings and latest pricing.	\$648.00
11/10/2022	P. Farley	0.9	Reviewed changes to recovery analysis re: movements in coin prices.	\$877.50
11/10/2022	P. Farley	0.7	Analyzed changes in coin prices related to recent market events to determine impact on portfolio.	\$682.50
11/11/2022	D. DiBurro	1.7	Revised the coin position analysis due to the rapidly changing coin asset prices	\$646.00
11/11/2022	S. Claypoole	1.3	Analyzed changes in coin prices and portfolio value due to FTX collapse.	\$494.00
11/12/2022	S. Kirschman	1.7	Updated coin position analysis for Company holdings and latest pricing.	\$688.50
11/12/2022	E. Hengel	0.7	Reviewed requests and analysis related to recovery scenarios	\$766.50
11/12/2022	P. Farley	0.3	Analyzed schedule of stakeable coins and statistics (lockup period, rewards rate, custody solution) in preparation for staking analysis.	\$292.50
11/13/2022	S. Pal	2.4	Prepared topside recoveries analysis to reflect new assumptions regarding Plan and liquidation scenarios	\$2,148.00
11/13/2022	E. Hengel	0.9	Reviewed recovery analysis provided by BRG (M. Goodwin)	\$985.50
11/13/2022	S. Pal	0.2	Discussed side-by-side recoveries analysis approach with BRG (P. Farley)	\$179.00
11/14/2022	S. Pal	1.2	Reviewed Plan versus toggle analysis provided by BRG (M. Goodwin)	\$1,074.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/14/2022	M. Goodwin	1.1	Developed analysis to estimate potential incremental costs in a liquidation toggle plan.	\$764.50
11/14/2022	P. Farley	0.9	Analyzed draft Plan versus toggle analysis.	\$877.50
11/14/2022	S. Claypoole	0.8	Calculated 20-day average prices based on latest Company data.	\$304.00
11/14/2022	S. Pal	0.8	Reviewed updated Plan versus toggle analysis and cash flow provided by BRG (M. Goodwin)	\$716.00
11/14/2022	S. Pal	0.7	Reviewed Plan versus toggle analysis and backup schedules provided by BRG (M. Goodwin)	\$626.50
11/14/2022	S. Claypoole	0.6	Corresponded with Voyager (K. Jusas) regarding coin prices.	\$228.00
11/14/2022	M. Vaughn	0.5	Reviewed crypto rebalance assumptions	\$425.00
11/14/2022	M. Vaughn	0.4	Met with BRG (E. Hengel) re: crypto rebalance	\$340.00
11/14/2022	E. Hengel	0.4	Participated in call with BRG (M. Vaughn) to discuss crypto rebalancing	\$438.00
11/14/2022	M. Goodwin	0.3	Discussed the toggle analysis with BRG (P. Farley)	\$208.50
11/14/2022	P. Farley	0.3	Participated in call with BRG (M. Goodwin) re: toggle analysis.	\$292.50
11/15/2022	M. Goodwin	2.3	Edited Plan versus liquidation recovery analysis for additional scenarios.	\$1,598.50
11/15/2022	M. Vaughn	1.0	Continued to revise the rebalancing model assumptions	\$850.00
11/15/2022	M. Vaughn	0.9	Reviewed rebalancing model assumptions	\$765.00
11/15/2022	M. Goodwin	0.5	Discussed customer distribution mechanics with K&E (C. Okike, A. Smith, N. Adzima, E. Swager).	\$347.50
11/15/2022	M. Vaughn	0.5	Met with K&E (A. Smith, A. Sexton, C. Okike) and Moelis (B. Tichenor, M. Mestayer, C. Morris) re: distribution mechanics	\$425.00
11/15/2022	P. Farley	0.5	Met with K&E (C. Okike, A. Smith, N. Adzima, E. Swager) re: customer distribution mechanics.	\$487.50
11/16/2022	M. Vaughn	2.7	Edited crypto portfolio rebalancing model assumptions	\$2,295.00
11/16/2022	L. Klaff	2.6	Created summary schedule to display customer holdings of non-transferable coins	\$988.00
11/16/2022	M. Goodwin	1.6	Updated comparison of Plan versus toggle estimated recoveries based on latest cash flow estimates.	\$1,112.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/16/2022	M. Goodwin	1.1	Created reconciliation of total estimated crypto proceeds by coin to recovery analysis.	\$764.50
11/16/2022	M. Vaughn	0.9	Met with BRG (M. Goodwin) re: rebalancing model	\$765.00
11/16/2022	M. Goodwin	0.9	Participated in meeting with BRG (M. Vaughn) regarding the rebalancing model	\$625.50
11/17/2022	L. Klaff	2.4	Continued to update summary schedule to display customer holdings of non-transferable coins	\$912.00
11/17/2022	M. Vaughn	1.9	Drafted crypto transaction discount trading model	\$1,615.00
11/17/2022	M. Renzi	1.4	Evaluated the crypto transaction discount trading model created by BRG (M. Vaughn).	\$1,533.00
11/17/2022	D. DiBurro	1.1	Reviewed the FTX first day Disclosure Statement to determine potential impacts on coin assets	\$418.00
11/17/2022	S. Claypoole	1.1	Updated Voyager coin position to reflect latest coin quantities per Company data (11/17 Treasury Workbook).	\$418.00
11/17/2022	M. Goodwin	0.6	Updated coin position analysis for latest crypto prices.	\$417.00
11/17/2022	M. Goodwin	0.5	Discussed customer distribution mechanics with K&E (A. Smith, N. Adzima).	\$347.50
11/17/2022	L. Klaff	0.5	Participated in call with K&E (A. Smith, N. Adzima) to discuss distributions	\$190.00
11/17/2022	P. Farley	0.3	Analyzed updated crypto pricing to determine impact on portfolio	\$292.50
11/18/2022	M. Goodwin	2.0	Updated estimated customer recovery analysis for potential bid.	\$1,390.00
11/18/2022	A. Sorial	1.8	Updated pricing as of 11/17 (20-day average) for all 106 coins in coin rebalancing model in scenario analysis package to be distributed to Moelis.	\$684.00
11/18/2022	M. Goodwin	1.7	Prepared list of market discounts by coin in preparation with meeting with Voyager.	\$1,181.50
11/18/2022	A. Sorial	1.6	Calculated target recovery percentage in both high and low case in coin rebalancing model of scenario analysis package.	\$608.00
11/18/2022	E. Hengel	1.3	Analyzed the market discounts of each coin asset to determine the financial impact of a potential liquidation.	\$1,423.50
11/18/2022	S. Claypoole	1.1	Reviewed updated recoveries analysis under different potential buyer scenarios.	\$418.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/18/2022	A. Sorial	0.9	Developed third party liquidation fee toggle in scenario analysis package.	\$342.00
11/18/2022	L. Klaff	0.9	Edited summary schedule to display customer holdings of non-transferable coins with current pricing	\$342.00
11/18/2022	P. Farley	0.3	Reviewed list of unsupported coins and economic impact to portfolio.	\$292.50
11/19/2022	M. Goodwin	2.1	Developed analysis of customer recovery percentage based on several scenarios contemplating a transaction, liquidation various timing differences.	\$1,459.50
11/19/2022	M. Renzi	1.0	Provided comments to BRG (M. Goodwin) on the customer recovery percentage and differing scenarios.	\$1,095.00
11/19/2022	S. Claypoole	0.9	Updated coin position analysis for 11/17 Treasury Workbook.	\$342.00
11/19/2022	M. Goodwin	0.7	Continued to develop an analysis of customer recovery percentage based on several scenarios contemplating a transaction, liquidation various timing differences.	\$486.50
11/20/2022	A. Sorial	2.4	Updated scenario analysis package for accuracy and formatting prior to distribution to Moelis.	\$912.00
11/20/2022	M. Renzi	2.0	Reviewed updated scenario analysis, including providing comments to the BRG team.	\$2,190.00
11/20/2022	A. Sorial	1.3	Continued to update scenario analysis package for accuracy and formatting prior to distribution to Moelis.	\$494.00
11/20/2022	P. Farley	0.9	Updated recovery analysis based on various scenarios/outcomes.	\$877.50
11/20/2022	M. Goodwin	0.5	Discussed updated recovery analysis with BRG (P. Farley)	\$347.50
11/20/2022	P. Farley	0.5	Participated in call with BRG (M. Goodwin) re: updated recovery analysis.	\$487.50
11/21/2022	M. Goodwin	2.3	Developed crypto portfolio rebalancing model.	\$1,598.50
11/21/2022	M. Goodwin	1.7	Edited crypto portfolio rebalancing model to include hypothetical rebalancing based on potential bidder's supported coins.	\$1,181.50
11/21/2022	M. Renzi	1.6	Evaluated the crypto rebalancing model provided by BRG (M. Goodwin).	\$1,752.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/21/2022	M. Goodwin	1.4	Updated customer recovery scenario analysis model for latest bid updates.	\$973.00
11/21/2022	L. Klaff	1.3	Updated notional value for all customers on platform using current pricing	\$494.00
11/21/2022	P. Farley	1.3	Updated scenario analysis for changes in assumptions and model functionality.	\$1,267.50
11/21/2022	P. Farley	1.1	Continued to update scenario analysis for changes in assumptions and model functionality.	\$1,072.50
11/21/2022	M. Goodwin	1.0	Continued to edit crypto portfolio rebalancing model to include hypothetical rebalancing based on potential bidder's supported coins.	\$695.00
11/21/2022	S. Claypoole	0.9	Analyzed Company records to classify corporate accounts.	\$342.00
11/21/2022	M. Goodwin	0.7	Discussed updates to assumes case balances in various scenarios with BRG (P. Farley).	\$486.50
11/21/2022	P. Farley	0.7	Participated in call with BRG (M. Goodwin) updates to assumes case balances in various scenarios.	\$682.50
11/21/2022	S. Claypoole	0.7	Reviewed the Top 50 Creditor Matrix to address creditor related inquiries from K&E.	\$266.00
11/21/2022	P. Farley	0.6	Analyzed components and assumptions driving coin leakage.	\$585.00
11/21/2022	M. Goodwin	0.5	Discussed rebalancing model with Moelis (M. Mestayer, C. Morris, E. Asplund).	\$347.50
11/21/2022	P. Farley	0.5	Participated in call with Moelis (M. Mestayer, C. Morris, E. Asplund) re: rebalancing model updates	\$487.50
11/22/2022	M. Goodwin	2.2	Edited crypto portfolio rebalancing model to include hypothetical rebalancing in a chapter 11 self-rebalance scenario.	\$1,529.00
11/22/2022	M. Goodwin	1.8	Continued to edit crypto portfolio rebalancing model to include hypothetical rebalancing in a chapter 11 self-rebalance scenario.	\$1,251.00
11/22/2022	P. Farley	1.4	Analyzed updated rebalancing model.	\$1,365.00
11/22/2022	P. Farley	1.4	Developed side-by-side analysis to assess impact of various options on wind down, rebalance and other considerations.	\$1,365.00
11/22/2022	S. Claypoole	1.2	Prepared one-page schematic highlighting potential recoveries under different Plan scenarios.	\$456.00



Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/22/2022	M. Goodwin	1.1	Researched market data such as volume transacted, market cap, and prices for coins in crypto portfolio to assess coin discounts.	\$764.50
11/22/2022	M. Goodwin	1.0	Discussed rebalancing model with Moelis (B. Tichenor, M. Mestayer, E. Asplund, C. Morris).	\$695.00
11/22/2022	M. Vaughn	1.0	Met with Moelis (B. Tichenor, M. Mestayer, C. Morris, E. Asplund) re: rebalancing model	\$850.00
11/22/2022	P. Farley	1.0	Participated in call with Moelis (B. Tichenor, M. Mestayer, E. Asplund, C. Morris) re: rebalancing model	\$975.00
11/22/2022	M. Renzi	1.0	Provided comments on the crypto rebalancing model provided by BRG (M. Goodwin)	\$1,095.00
11/22/2022	P. Farley	0.9	Analyzed market data (volume, market cap, prices) for coins in crypto portfolio to estimate coin discounts.	\$877.50
11/22/2022	M. Goodwin	0.6	Investigated location of VGX holdings.	\$417.00
11/22/2022	P. Farley	0.4	Analyzed impact of coin prices on potential rebalancing.	\$390.00
11/23/2022	M. Goodwin	2.1	Updated crypto rebalancing model with added functionality to calculate the leakage impact from liquidating crypto ahead of a rebalancing trade.	\$1,459.50
11/23/2022	M. Goodwin	1.8	Edited analysis of market discounts by coin to include various hypothetical trading strategies for Voyager review.	\$1,251.00
11/23/2022	D. DiBurro	1.7	Conducted detailed review of all slides and figures on the Other Scenarios presentation	\$646.00
11/23/2022	D. DiBurro	1.7	Revised the pros versus cons slide on the Other Scenarios presentation	\$646.00
11/23/2022	D. DiBurro	1.7	Updated the other scenarios presentation for Voyager for situations that could arise in the future.	\$646.00
11/23/2022	M. Goodwin	1.4	Continued to update crypto rebalancing model with added functionality to be able to calculate the leakage impact from liquidating crypto ahead of a rebalancing trade.	\$973.00
11/23/2022	L. Klaff	1.1	Reviewed coin pricing provided by Voyager (K. Jusas)	\$418.00
11/23/2022	M. Renzi	0.9	Reviewed new calculation for the rebalancing scenario	\$985.50
11/23/2022	S. Claypoole	0.9	Updated coin position analysis for latest crypto prices through 11/23.	\$342.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/23/2022	P. Farley	0.7	Analyzed impact of potential scenarios in rebalance model.	\$682.50
11/23/2022	E. Hengel	0.5	Discussed meeting materials related to recoveries with Moelis (C. Morris, M. Mestayer, E. Asplund)	\$547.50
11/23/2022	P. Farley	0.5	Met with Moelis (C. Morris, M. Mestayer, E. Asplund) re: recoveries	\$487.50
11/23/2022	M. Goodwin	0.5	Participated in call to discuss recoveries under various scenarios with Moelis (C. Morris, M. Mestayer, E. Asplund).	\$347.50
11/23/2022	D. DiBurro	0.5	Revised formatting and wording the Other Scenarios presentation	\$190.00
11/24/2022	P. Farley	0.5	Analyzed impact on rebalance model of various scenarios.	\$487.50
11/24/2022	P. Farley	0.4	Analyzed updated slippage assumptions provided by CEO.	\$390.00
11/24/2022	P. Farley	0.3	Reviewed LOI from a fourth potential bidder to determine impact on customer recoveries.	\$292.50
11/24/2022	P. Farley	0.3	Reviewed LOI from a potential bidder to determine impact on customer recoveries.	\$292.50
11/24/2022	P. Farley	0.3	Reviewed LOI from a second potential bidder to determine impact on customer recoveries.	\$292.50
11/24/2022	P. Farley	0.3	Reviewed LOI from a third potential bidder to determine impact on customer recoveries.	\$292.50
11/25/2022	P. Farley	1.4	Updated leakage estimates in various scenarios in preparation for call with CEO.	\$1,365.00
11/25/2022	P. Farley	1.3	Performed stress test on rebalance model to determine impact of leakage assumptions.	\$1,267.50
11/25/2022	M. Goodwin	1.0	Prepared comments to BRG (S. Claypoole) on the drafted rebalancing model for customer recoveries	\$695.00
11/25/2022	S. Claypoole	0.7	Reviewed updated coin rebalancing model for recovery purposes.	\$266.00
11/26/2022	M. Goodwin	1.7	Developed schedule to summarize leakage from various sources under multiple transaction and liquidation scenarios.	\$1,181.50
11/26/2022	M. Goodwin	1.4	Updated rebalancing model to incorporate impact from liquidating unsupported coins fully into USD.	\$973.00
11/27/2022	P. Farley	0.7	Reviewed updated rebalancing model that incorporates impact from liquidating unsupported coins fully into USD.	\$682.50

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/28/2022	S. Claypoole	1.7	Compared hypothetical customer recoveries under different Plan scenarios.	\$646.00
11/28/2022	P. Farley	1.7	Updated side-by-side scenario comparison in preparation for follow up call with Moelis.	\$1,657.50
11/28/2022	S. Claypoole	1.3	Reviewed rebalancing model for updates (i.e., inclusion of 363 scenario).	\$494.00
11/28/2022	D. DiBurro	1.2	Reviewed certain coins to determine the feasibility of transaction and the ease at which coins could be transferred	\$456.00
11/28/2022	S. Claypoole	1.2	Revised the coin position analysis to include recent prices and recent market volumes from CoinMktCap.	\$456.00
11/28/2022	S. Pal	1.1	Reviewed coin portfolio Summary of Discounts provided by BRG (S. Claypoole)	\$984.50
11/28/2022	D. DiBurro	1.0	Continued to create the a bridge between the coins offered by the various bidders for Voyager	\$380.00
11/28/2022	E. Hengel	0.9	Reviewed scenario analysis provided by BRG (M. Goodwin)	\$985.50
11/28/2022	M. Goodwin	0.9	Updated presentation of proceeds and costs under various transaction and liquidation scenarios based on internal feedback.	\$625.50
11/28/2022	S. Claypoole	0.8	Compared coins supported by potential buyers to Voyager's supported coins for recovery purposes.	\$304.00
11/28/2022	D. DiBurro	0.8	Created coin comparison between Voyager and Binance to determine the number of supported coins and their value	\$304.00
11/28/2022	P. Farley	0.7	Analyzed update coin values to determine impact to customer recoveries in various scenarios.	\$682.50
11/28/2022	P. Farley	0.7	Reviewed side-by-side view of the account transfer versus 363 sale scenarios	\$682.50
11/28/2022	S. Claypoole	0.6	Discussed updated scenario analysis with BRG (S. Claypoole)	\$228.00
11/28/2022	P. Farley	0.6	Participated in call with BRG (S. Claypoole) re: updated scenario analysis.	\$585.00
11/28/2022	P. Farley	0.3	Corresponded with Moelis (B. Tichenor) re: scenario comparison	\$292.50
11/29/2022	M. Goodwin	2.2	Calculated leakage by type from a portfolio rebalancing based on supported coins from a potential bidder.	\$1,529.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/29/2022	P. Farley	2.1	Analyzed stress tested rebalance model to reflect various changes in assumptions.	\$2,047.50
11/29/2022	M. Goodwin	2.1	Calculated impact to illustrative customer recoveries under various transaction scenarios based on updated rebalancing model assumptions.	\$1,459.50
11/29/2022	M. Goodwin	2.1	Edited rebalancing model to calculate leakage by type based on updated assumptions for various potential bidders.	\$1,459.50
11/29/2022	S. Claypoole	2.1	Performed analysis on reconciled customer data to understand size, and values of customers' accounts.	\$798.00
11/29/2022	M. Goodwin	1.7	Updated crypto rebalancing model for coins supported by potential bidder.	\$1,181.50
11/29/2022	M. Goodwin	1.4	Updated illustrative customer recovery model for potential bidder.	\$973.00
11/29/2022	P. Farley	1.1	Analyzed updated recoveries based on updated proposal from a potential bidder.	\$1,072.50
11/29/2022	M. Goodwin	1.0	Discussed Voyager scenario analysis with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$695.00
11/29/2022	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) re: scenario analysis	\$850.00
11/29/2022	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, M. Jensen, D. Brosgol) and Moelis (B. Tichenor, M. Mestayer, E. Asplund) re: Voyager scenario analysis.	\$975.00
11/29/2022	S. Claypoole	0.9	Integrated comments from BRG (P. Farley) into the coin position analysis.	\$342.00
11/29/2022	S. Claypoole	0.9	Updated coin position analysis for latest crypto prices provided by the Company.	\$342.00
11/29/2022	S. Claypoole	0.8	Discussed potential recoveries under different plan/buyer scenarios with BRG (P. Farley).	\$304.00
11/29/2022	P. Farley	0.8	Met with BRG (S. Claypoole) re: potential recoveries under different plan/buyer scenarios .	\$780.00
11/29/2022	E. Hengel	0.8	Reviewed side-by-side recovery analysis in various M&A scenarios	\$876.00
11/29/2022	P. Farley	0.8	Reviewed updated coin position analysis reflecting latest crypto prices provided by the Company.	\$780.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/29/2022	E. Hengel	0.7	Corresponded with BRG team regarding various paths forward and related creditor recoveries	\$766.50
11/30/2022	M. Goodwin	2.0	Updated side-by-side comparison of proceeds and costs from potential bidders based on latest bids.	\$1,390.00
11/30/2022	M. Goodwin	1.8	Developed slide to explain the mechanics and financial impact from a contemplated toggle scenario.	\$1,251.00
11/30/2022	M. Goodwin	1.5	Continued to calculate the impact to illustrative customer recoveries under a contemplated toggle scenario.	\$1,042.50
11/30/2022	S. Claypoole	1.4	Reviewed bids received from potential buyers to compare potential impact to recoveries.	\$532.00
11/30/2022	E. Hengel	1.4	Reviewed side-by-side path forward analysis and related supporting schedules	\$1,533.00
11/30/2022	M. Goodwin	1.3	Calculated the impact to illustrative customer recoveries under a contemplated toggle scenario.	\$903.50
11/30/2022	A. Sorial	0.9	Prepared recovery by scenario schedules ahead of discussion with UCC.	\$342.00
11/30/2022	E. Hengel	0.7	Corresponded with BRG team regarding various paths forward and related creditor recoveries	\$766.50
11/30/2022	P. Farley	0.7	Drafted slide to summarize leakage and impact on recoveries.	\$682.50
11/30/2022	P. Farley	0.7	Reviewed Minimum Distribution analysis.	\$682.50
11/30/2022	P. Farley	0.6	Developed bridge from percentage recoveries in the Disclosure Statement to the updated recoveries in self-Liquidating (Rebalance)	\$585.00
11/30/2022	M. Goodwin	0.5	Discussed Board scenario analysis with Moelis (B. Tichenor, M. Mestayer, E. Asplund).	\$347.50
11/30/2022	M. Goodwin	0.5	Discussed options available to Voyager with FTI (M. Cordasco, M. Eisler, B. Bromberg).	\$347.50
11/30/2022	S. Claypoole	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) to discuss coin recoveries.	\$190.00
11/30/2022	E. Hengel	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) to discuss recoveries	\$547.50
11/30/2022	S. Claypoole	0.5	Participated in call with Moelis (B. Tichenor, E. Asplund) to discuss scenario analysis	\$190.00
11/30/2022	E. Hengel	0.4	Reviewed coin rebalancing model before call with FTI	\$438.00

Date	Professional	Hours	Description	Fees
<b>10. Recovery/ SubCon/ Lien Analysis</b>				
11/30/2022	P. Farley	0.3	Corresponded with FTI (M. Eisler) re: unsupported coins	\$292.50
11/30/2022	P. Farley	0.3	Reviewed selected utility token price sensitivity analysis	\$292.50
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>221.8</b>		<b>\$148,929.50</b>
<b>11. Claim Analysis/ Accounting</b>				
11/1/2022	S. Kirschman	2.4	Updated claims summary for newly filed claims in preparation of internal discussion.	\$972.00
11/1/2022	L. Klaff	2.4	Updated claims summary for output for meeting	\$912.00
11/1/2022	L. Klaff	2.1	Updated claims register summary with comments provided by Stretto	\$798.00
11/1/2022	S. Kirschman	1.2	Reviewed claims register summary updates made by from BRG (L. Klaff).	\$486.00
11/1/2022	P. Farley	1.1	Analyzed data related to potential claims objections.	\$1,072.50
11/1/2022	L. Klaff	1.1	Reviewed large, filed claims for discussion with Voyager (W. Chan)	\$418.00
11/1/2022	S. Claypoole	0.9	Reviewed proof of claim filed by a vendor to assess potential validity/legitimacy.	\$342.00
11/1/2022	P. Farley	0.8	Analyzed claims reconciliation summary in preparation for call with buyer's counsel.	\$780.00
11/1/2022	L. Klaff	0.8	Reviewed claims summary with BRG (P. Farley)	\$304.00
11/1/2022	S. Claypoole	0.6	Analyzed coin holdings for certain customer who filed claim against Voyager.	\$228.00
11/1/2022	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding proofs of claims	\$228.00
11/1/2022	P. Farley	0.6	Reviewed on GUCs summary updated based upon the claims register Stretto	\$585.00
11/1/2022	L. Klaff	0.5	Participated in call with K&E (C. Okike, A. Smith) to discuss claims reconciliation and customer information	\$190.00
11/1/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Falkowski) to discuss claims reconciliation	\$190.00
11/1/2022	L. Klaff	0.4	Corresponded with K&E (C. Okike) regarding claims summary edits	\$152.00
11/1/2022	S. Claypoole	0.4	Corresponded with Voyager (W. Chan) via email regarding proof of claim filed by a vendor.	\$152.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/1/2022	P. Farley	0.3	Participated in conference call with K&E (C. Okike, N. Gavey) and S&C (A. Deitrich) re: claims reconciliation	\$292.50
11/1/2022	P. Farley	0.3	Reviewed update GUC objection analysis.	\$292.50
11/1/2022	P. Farley	0.2	Analyzed daily voting status report.	\$195.00
11/2/2022	S. Kirschman	2.8	Compiled various proofs of claims filings for Debtor advisor discussions.	\$1,134.00
11/2/2022	S. Kirschman	2.6	Reviewed filed proofs of claims for all scheduled amounts.	\$1,053.00
11/2/2022	L. Klaff	2.4	Reviewed filed proofs of claims for all scheduled amounts	\$912.00
11/2/2022	L. Klaff	1.6	Updated claims summary for distribution to UCC	\$608.00
11/2/2022	S. Kirschman	1.5	Updated claims summary for newly filed claims in preparation of distribution to UCC.	\$607.50
11/2/2022	L. Klaff	1.4	Updated claims summary based on comments from BRG (P. Farley)	\$532.00
11/2/2022	P. Farley	0.7	Edited Voyager claims register summary in preparation for sending to UCC advisors	\$682.50
11/2/2022	S. Claypoole	0.5	Corresponded via email with Voyager (S. Ehrlich, W. Chan) regarding a vendor claim.	\$190.00
11/2/2022	M. Vaughn	0.5	Drafted response to UCC on claims status	\$425.00
11/2/2022	M. Vaughn	0.5	Met with K&E (R. Young, O. Acuna, A. Smith) and Stretto (L. Sanchez) re: claims reconciliation	\$425.00
11/2/2022	M. Goodwin	0.5	Participated in call to discuss omnibus claim objection procedures with K&E (R. Young, O. Acuna, A. Smith) and Stretto (L. Sanchez).	\$347.50
11/2/2022	P. Farley	0.5	Participated in call with K&E (R. Young, O. Acuna, A. Smith) and Stretto (L. Sanchez) re: claims reconciliation update	\$487.50
11/2/2022	L. Klaff	0.5	Prepared summary of key points in omnibus claim objection procedures motion.	\$190.00
11/2/2022	L. Klaff	0.4	Corresponded with Voyager (W. Chan) regarding filed claims/outstanding AP	\$152.00
11/2/2022	L. Klaff	0.4	Discussed claims summary with BRG (P. Farley)	\$152.00
11/2/2022	P. Farley	0.4	Participated in call with BRG (L. Klaff) re: preliminary thoughts/reasonings on claim objections	\$390.00
11/2/2022	P. Farley	0.4	Reviewed additional updates to claims summary	\$390.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/2/2022	L. Klaff	0.4	Reviewed claim filed by a certain claimant.	\$152.00
11/2/2022	P. Farley	0.3	Reviewed Voyager's books and records re: reconciliation of a particular claim	\$292.50
11/2/2022	P. Farley	0.2	Participated in call with Voyager (W. Chan) re: claim reconciliations	\$195.00
11/3/2022	L. Klaff	2.1	Reviewed filed proofs of claims for call with Voyager (W. Chan)	\$798.00
11/3/2022	S. Kirschman	1.6	Analyzed proofs of claims for various vendors.	\$648.00
11/3/2022	L. Klaff	1.6	Created claims summary schedule that displays comments on outstanding AP from Voyager (W. Chan)	\$608.00
11/3/2022	S. Kirschman	1.5	Reviewed claims summary schedule that displays comments from the Company.	\$607.50
11/3/2022	L. Klaff	0.7	Reviewed docket for filed proofs of claim based on claims register	\$266.00
11/3/2022	L. Klaff	0.5	Discussed filed proofs of claims with Voyager (W. Chan)	\$190.00
11/3/2022	S. Kirschman	0.5	Participated in call with Voyager (W. Chan) to discuss filed proofs of claims	\$202.50
11/3/2022	L. Klaff	0.4	Discussed claims summary with BRG (P. Farley)	\$152.00
11/3/2022	P. Farley	0.4	Met with BRG (L. Klaff) re: claims summary	\$390.00
11/3/2022	E. Hengel	0.4	Reviewed summary of proofs of claims filed.	\$438.00
11/3/2022	P. Farley	0.2	Analyzed a fifth filed proof of claim in preparation for discussion with Management.	\$195.00
11/3/2022	P. Farley	0.2	Analyzed a filed proof of claim in preparation for discussion with Management.	\$195.00
11/3/2022	P. Farley	0.2	Analyzed a fourth filed proof of claim in preparation for discussion with Management.	\$195.00
11/3/2022	P. Farley	0.2	Analyzed a second filed proof of claim in preparation for discussion with Management.	\$195.00
11/3/2022	P. Farley	0.2	Analyzed a third filed proof of claim in preparation for discussion with Management.	\$195.00
11/4/2022	L. Klaff	2.1	Updated claims summary for distribution	\$798.00
11/4/2022	S. Kirschman	1.9	Reviewed updated claims summary for distribution.	\$769.50



Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/4/2022	S. Claypoole	1.4	Reviewed filed customer claims on the Stretto register.	\$532.00
11/4/2022	S. Kirschman	1.3	Continued to review updated claims summary for distribution.	\$526.50
11/4/2022	S. Claypoole	1.3	Reviewed filed vendor claims on the Stretto register.	\$494.00
11/4/2022	S. Claypoole	1.1	Continued to review filed customer claims on the Stretto register.	\$418.00
11/4/2022	L. Klaff	1.1	Continued to update claims summary for distribution	\$418.00
11/4/2022	E. Hengel	0.9	Reviewed updated claims summary.	\$985.50
11/4/2022	P. Farley	0.5	Participated in call with Stretto (L. Sanchez, A. Falkowski) re: claims reconciliation	\$487.50
11/4/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Falkowski) to discuss claims reconciliation process	\$190.00
11/4/2022	L. Klaff	0.4	Corresponded with K&E (A. Smith) regarding GUCs summary objections	\$152.00
11/4/2022	P. Farley	0.4	Reviewed update GUC summary reflecting comments from Management.	\$390.00
11/4/2022	S. Claypoole	0.2	Reviewed email communications between K&E and Voyager regarding claim filed by a certain customer.	\$76.00
11/6/2022	S. Kirschman	0.6	Reviewed docket for filed proofs of claim based on claims register	\$243.00
11/7/2022	L. Klaff	1.8	Created summary of invoices from specific vendors to reconcile filed claims	\$684.00
11/7/2022	S. Kirschman	1.8	Implemented adjustments to claims summary re: comments from Voyager (W. Chan).	\$729.00
11/7/2022	L. Klaff	1.7	Updated claims summary with comments from Voyager (W. Chan)	\$646.00
11/7/2022	S. Kirschman	1.4	Created summary of invoices from specific vendors to reconcile filed claims.	\$567.00
11/7/2022	S. Claypoole	0.8	Compared vendor invoices to filed proofs of claim for reconciliation purposes.	\$304.00
11/7/2022	L. Klaff	0.6	Corresponded with Voyager (W. Chan) regarding follow-up questions on filed claims	\$228.00
11/7/2022	S. Claypoole	0.6	Reviewed claims summary sent by BRG (L. Klaff).	\$228.00
11/7/2022	S. Claypoole	0.3	Continued to review claims summary from BRG (L. Klaff).	\$114.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/7/2022	S. Claypoole	0.3	Corresponded with Voyager (W. Chan) via email regarding claims filed by vendors.	\$114.00
11/8/2022	S. Kirschman	1.1	Reviewed claims summary sent by BRG (L. Klaff).	\$445.50
11/8/2022	L. Klaff	1.1	Updated claims summary with comments provided by Voyager (W. Chan)	\$418.00
11/8/2022	L. Klaff	0.9	Continued to update filed versus scheduled claims summary	\$342.00
11/8/2022	P. Farley	0.6	Analyzed invoices re: claims reconciliation follow-up.	\$585.00
11/8/2022	L. Klaff	0.4	Corresponded with Voyager (W. Chan) regarding filed proofs of claims	\$152.00
11/9/2022	S. Claypoole	2.5	Reconciled customer claims per voting spreadsheet to Company data for voting purposes.	\$950.00
11/9/2022	L. Klaff	2.1	Compared customer coin quantities for filed versus scheduled claims	\$798.00
11/9/2022	L. Klaff	1.9	Calculated customer's notional value using scheduled coin quantities	\$722.00
11/9/2022	S. Kirschman	1.8	Reviewed customer coin quantity claims schedule created by BRG (L. Klaff).	\$729.00
11/9/2022	S. Kirschman	0.9	Continued to review customer coin quantity claims schedule created by BRG (L. Klaff).	\$364.50
11/9/2022	S. Claypoole	0.9	Reviewed top 50 creditor matrix in response to K&E questions regarding customer claims.	\$342.00
11/9/2022	S. Claypoole	0.7	Participated in call with BRG (P. Farley, L. Klaff)	\$266.00
11/9/2022	L. Klaff	0.6	Discussed claims reconciliation with BRG (P. Farley, S. Claypoole)	\$228.00
11/9/2022	P. Farley	0.6	Met with BRG (L. Klaff, S. Claypoole) re: claims reconciliation	\$585.00
11/9/2022	L. Klaff	0.5	Continued to compare customer coin quantities for filed versus scheduled claims	\$190.00
11/9/2022	L. Klaff	0.4	Discussed customer coin quantities on claims register with Stretto (L. Sanchez)	\$152.00
11/9/2022	L. Klaff	0.3	Discussed customer claims with BRG (P. Farley)	\$114.00
11/9/2022	P. Farley	0.3	Participated in call with BRG (L. Klaff) re: customer claims filed versus scheduled data	\$292.50
11/10/2022	S. Claypoole	2.2	Reviewed tabulation for voting spreadsheet sent by Stretto.	\$836.00

Date	Professional	Hours	Description	Fees
<b>11. Claim Analysis/ Accounting</b>				
11/10/2022	L. Klaff	0.6	Corresponded with Stretto (L. Sanchez) and K&E (A. Smith) regarding claims reconciliation process	\$228.00
11/10/2022	P. Farley	0.5	Reviewed tabulation for voting spreadsheet sent by Stretto.	\$487.50
11/11/2022	S. Claypoole	2.4	Reviewed latest claims register for voting tabulation purposes.	\$912.00
11/11/2022	L. Klaff	0.8	Reviewed updated claims register with notional values provided by Stretto (A. Falkowski)	\$304.00
11/11/2022	S. Kirschman	0.8	Reviewed updated claims register with notional values provided by Stretto (A. Falkowski).	\$324.00
11/17/2022	L. Klaff	1.6	Created summary schedule to display the difference in notional value between filed and scheduled customer claims	\$608.00
11/17/2022	L. Klaff	0.8	Reviewed claims register summary for large GUCs	\$304.00
11/18/2022	L. Klaff	1.7	Drafted summary of scheduled versus filed claims with comments from Company	\$646.00
11/18/2022	L. Klaff	1.6	Updated claims register summary with new comments	\$608.00
11/18/2022	L. Klaff	1.1	Updated claims summary with new claims register provided by Stretto	\$418.00
11/18/2022	L. Klaff	0.4	Discussed claims summary with Stretto (L. Sanchez)	\$152.00
11/21/2022	L. Klaff	1.8	Updated claims summary with new claims register as of 11/4	\$684.00
11/21/2022	L. Klaff	1.3	Created comparison between claims register as of 11/4 and 10/24	\$494.00
11/21/2022	S. Claypoole	1.3	Reviewed updated claims register against prior version provided by Stretto.	\$494.00
11/21/2022	E. Hengel	1.2	Analyzed the current claims summary to determine the potential financial impact on BRG	\$1,314.00
11/21/2022	L. Klaff	0.9	Reviewed claims report as of 11/4 provided by Stretto (A. Falkowski)	\$342.00
11/22/2022	L. Klaff	0.6	Corresponded with Stretto (A. Falkowski) regarding customer claims	\$228.00
<b>Task Code Total Hours and Fees</b>		<b>108.6</b>		<b>\$50,335.00</b>
<b>12. Statements and Schedules</b>				

Date	Professional	Hours	Description	Fees
<b>12. Statements and Schedules</b>				
11/1/2022	S. Claypoole	0.4	Reviewed email corresponded between Voyager and Stretto to ensure successful transfer of customer account data.	\$152.00
11/2/2022	L. Klaff	0.9	Reviewed updated customer asset tracker provided by Voyager (K. Cronin) for amended Schedules	\$342.00
11/3/2022	S. Kirschman	2.1	Analyzed updated customer asset file provided by Voyager (K. Cronin) for amended Schedules	\$850.50
11/3/2022	L. Klaff	1.4	Reviewed updated customer asset file provided by Voyager (K. Cronin) for amended Schedules	\$532.00
11/3/2022	L. Klaff	0.5	Continued to review updated customer asset file provided by Voyager (K. Cronin) for amended Schedules	\$190.00
11/3/2022	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez) regarding updating Schedule F	\$152.00
11/4/2022	L. Klaff	1.4	Continued to reviewed updated customer account tracker provided by Voyager (K. Cronin) for amended Schedules	\$532.00
11/4/2022	L. Klaff	0.6	Reviewed updated customer account tracker provided by Voyager (K. Cronin) for amended Schedules	\$228.00
11/4/2022	S. Claypoole	0.4	Reviewed Stretto plans for amended Schedules for reconciled customer data.	\$152.00
11/4/2022	P. Farley	0.3	Corresponded with Stretto (L. Sanchez) re: Schedule amendments and impact on solicitation.	\$292.50
11/8/2022	L. Klaff	0.8	Reviewed updated customer data provided by Voyager (K. Cronin) for amended Schedules	\$304.00
11/8/2022	L. Klaff	0.6	Reviewed responses provided by Voyager (K. Cronin) regarding customer data for amended Schedules	\$228.00
11/9/2022	L. Klaff	0.4	Corresponded with Stretto (L. Sanchez) to receive customer data filed for amended Schedule F	\$152.00
11/11/2022	S. Claypoole	1.3	Reviewed amended Schedule F for reconciled customer claim data.	\$494.00
11/16/2022	S. Claypoole	1.2	Reviewed updated Amended Schedules exhibit provided by Stretto.	\$456.00
11/16/2022	L. Klaff	0.7	Reviewed amended Schedules sent by Stretto (A. Falkowski)	\$266.00
11/17/2022	L. Klaff	1.4	Updated customer coin quantity summary schedule with amended Schedules	\$532.00

Date	Professional	Hours	Description	Fees
<b>12. Statements and Schedules</b>				
11/21/2022	L. Klaff	0.7	Reviewed amended Schedule F notional value file provided by Stretto (A. Falkowski)	\$266.00
11/21/2022	S. Claypoole	0.4	Reviewed SOFA 4 for payments made to insiders.	\$152.00
11/22/2022	L. Klaff	1.9	Compared amended Schedule F notional value provided by Stretto with 7/5 prices	\$722.00
11/22/2022	L. Klaff	0.8	Responded to question from K&E (A. Smith) re: SOFA 4 90-day transaction.	\$304.00
11/22/2022	L. Klaff	0.8	Reviewed insider payments filed on SOFA 4	\$304.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>19.4</b>	<b>\$7,603.00</b>

<b>13. Intercompany Transactions/ Balances</b>				
11/1/2022	S. Kirschman	2.2	Analyzed intercompany transactions and compiled relevant documents for distribution to K&E.	\$891.00
11/1/2022	S. Claypoole	0.7	Reviewed intercompany documents to understand timeline of events and potential claims.	\$266.00
11/2/2022	P. Farley	0.4	Corresponded with K&E team re: intercompany balances	\$390.00
11/3/2022	L. Klaff	0.4	Corresponded with K&E (A. Smith) regarding intercompany claims	\$152.00
11/4/2022	S. Kirschman	2.7	Analyzed the flow of intercompany transactions.	\$1,093.50
11/4/2022	S. Claypoole	1.4	Continued to review intercompany documentation related to payments.	\$532.00
11/4/2022	S. Claypoole	0.7	Reviewed intercompany transaction documentation related to payments.	\$266.00
11/4/2022	P. Farley	0.6	Analyzed intercompany history in response to query from Debtors' Counsel.	\$585.00
11/4/2022	P. Farley	0.5	Participated in call with Voyager (M. Bukauskaite, W. Chan) re: intercompany balances.	\$487.50
11/4/2022	L. Klaff	0.5	Participated in call with Voyager (M. Bukauskaite, W. Chan) to discuss intercompany revolver	\$190.00
11/4/2022	S. Kirschman	0.5	Participated in call with Voyager (M. Bukauskaite, W. Chan) to discuss intercompany revolver.	\$202.50
11/16/2022	S. Claypoole	1.1	Analyzed intercompany financials to understand treatment for Disclosure Statement.	\$418.00
11/17/2022	P. Farley	0.3	Analyzed Voyager digital balance sheet by subsidiary as of 6/30/2022 re: intercompany loan accounts	\$292.50

Date	Professional	Hours	Description	Fees
<b>13. Intercompany Transactions/ Balances</b>				
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>12.0</b>		<b>\$5,766.00</b>
<b>14. Executory Contracts/ Leases</b>				
11/1/2022	S. Claypoole	1.1	Updated cure cost analysis to reflect updated list of critical vendors.	\$418.00
11/1/2022	S. Claypoole	0.8	Reviewed list of critical vendors for completeness based on input from Voyager (S. Ehrlich).	\$304.00
11/1/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, E. Swagger, N. Adzima) re: contracts and cure notices	\$487.50
11/1/2022	L. Klaff	0.5	Participated in call with K&E (A. Smith, E. Swagger, N. Adzima) to discuss contracts and cure notices	\$190.00
11/1/2022	M. Vaughn	0.5	Participated in call with K&E (A. Smith, N. Sauer, E. Swager) re: contracts and costs	\$425.00
11/1/2022	L. Klaff	0.3	Reviewed critical wind down vendors summary	\$114.00
11/2/2022	S. Claypoole	2.2	Compared critical vendors list against contracts database to determine potential cures.	\$836.00
11/2/2022	S. Claypoole	0.7	Updated list of critical wind down vendors to reflect Management input.	\$266.00
11/2/2022	L. Klaff	0.6	Reviewed cure analysis of critical vendors for wind down	\$228.00
11/2/2022	S. Claypoole	0.5	Continued to compare critical vendor list against contract database to determine potential cure costs	\$190.00
11/2/2022	S. Kirschman	0.4	Reviewed cure analysis of critical vendors for wind down	\$162.00
11/2/2022	S. Claypoole	0.3	Discussed cure costs and critical vendors with BRG (P. Farley)	\$114.00
11/2/2022	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: cure costs and critical vendors	\$292.50
11/7/2022	S. Claypoole	2.0	Updated wind down cure cost analysis based on claims filed to date.	\$760.00
11/7/2022	S. Claypoole	1.2	Edited wind down cure cost analysis based on claims filed to date.	\$456.00
11/7/2022	L. Klaff	0.8	Reviewed cure cost analysis sent by BRG (S. Claypoole)	\$304.00
11/7/2022	S. Claypoole	0.7	Continued to update wind down cure cost analysis based on input from Voyager (W. Chan).	\$266.00

Date	Professional	Hours	Description	Fees
<b>14. Executory Contracts/ Leases</b>				
11/7/2022	E. Hengel	0.6	Reviewed Stretto analysis of wind down cure costs inclusive of filed claims.	\$657.00
11/7/2022	P. Farley	0.6	Reviewed updated wind down cure cost analysis that includes filed proofs of claims provided by Stretto.	\$585.00
11/7/2022	P. Farley	0.3	Corresponded with K&E (A. Smith) re: assumed contract schedules and cure notices.	\$292.50
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>14.9</b>		<b>\$7,347.50</b>

<b>18. Operating and Other Reports</b>				
11/1/2022	D. DiBurro	0.4	Adjusted the UST calculation to include all MOR disbursements filed to date.	\$152.00
11/1/2022	P. Farley	0.2	Corresponded with K&E (N. Gavey) re: UST quarterly fees	\$195.00
11/2/2022	D. DiBurro	1.2	Updated the US Trustee fee calculation for UCC based on historic distributions from Voyager.	\$456.00
11/4/2022	M. Goodwin	2.2	Reconciled cash accounts to monthly bank statements for October MOR.	\$1,529.00
11/7/2022	D. DiBurro	1.7	Created templates for each entity in anticipation for the October MOR.	\$646.00
11/7/2022	A. Sorial	1.6	Reconciled ending cash balances in Part I - Cash Receipts and Disbursements of the October MOR with 13-week cash flow model provided to UCC for November.	\$608.00
11/7/2022	A. Sorial	1.3	Updated Part 1 - Cash Receipts and Disbursements for Voyager Digital Holdings November MOR.	\$494.00
11/7/2022	A. Sorial	1.1	Updated Part 1 - Cash Receipts and Disbursements for Voyager Digital Ltd November MOR.	\$418.00
11/7/2022	A. Sorial	0.9	Updated Part 1 - Cash Receipts and Disbursements for Voyager Digital LLC November MOR.	\$342.00
11/7/2022	D. DiBurro	0.8	Created tracker for October Professional Accruals for the MOR.	\$304.00
11/7/2022	P. Farley	0.4	Reviewed preparation materials for MOR production.	\$390.00
11/8/2022	S. Claypoole	2.1	Prepared schedule of payments made to insiders for October MOR.	\$798.00
11/8/2022	M. Vaughn	1.3	Compiled materials related to balance sheet production for Counsel	\$1,105.00
11/8/2022	A. Sorial	1.3	Created Payments to Insiders support schedule for October MOR.	\$494.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/8/2022	D. DiBurro	1.3	Created support table for bankruptcy professionals for October MOR.	\$494.00
11/8/2022	D. DiBurro	1.2	Analyzed ER payroll taxes accrued and paid for October MOR.	\$456.00
11/8/2022	D. DiBurro	1.1	Reviewed the MOR shells per the three different entities.	\$418.00
11/8/2022	A. Sorial	1.1	Updated Part 5 - Bank Accounts for all Debtor entities in October MOR.	\$418.00
11/8/2022	A. Sorial	0.9	Created data request list to be distributed to Voyager (W. Chan, M. Bukauskaite) related to October MOR.	\$342.00
11/8/2022	D. DiBurro	0.9	Created schedule of payments to insiders for October MOR.	\$342.00
11/8/2022	A. Sorial	0.4	Calculated total employer-paid benefits for all Debtor entities in October MOR.	\$152.00
11/9/2022	A. Sorial	1.1	Updated Part 6 - Payments to Insiders in October MOR for all Debtor entities.	\$418.00
11/9/2022	A. Sorial	0.9	Updated forward October MOR PDFs for all Debtor entities.	\$342.00
11/9/2022	M. Goodwin	0.7	Drafted list of open data requests to prepare the October MOR.	\$486.50
11/10/2022	L. Klaff	2.4	Populated October MOR support schedules for each entity	\$912.00
11/10/2022	S. Kirschman	2.2	Reviewed drafts of individual October MOR support schedules created by BRG (L. Klaff).	\$891.00
11/10/2022	L. Klaff	1.9	Populated October MOR PDFs with available information for each entity	\$722.00
11/10/2022	A. Sorial	1.4	Calculated reorganization items for all Debtor entities for inclusion in Part 4 - Income Statement of October MOR PDFs.	\$532.00
11/10/2022	D. DiBurro	1.4	Populated the HoldCo and OpCo MOR forms in preparation for the MOR deadline	\$532.00
11/10/2022	D. DiBurro	1.3	Analyzed the October balance sheet and mapped it to each entity for the MOR.	\$494.00
11/10/2022	D. DiBurro	1.1	Analyzed the October income statement and mapped it to each entity for the MOR.	\$418.00
11/10/2022	L. Klaff	1.1	Prepared P&L comparison between Sept and Oct.	\$418.00
11/10/2022	A. Sorial	1.1	Updated Part 2 - Asset and Liability Status in Voyager Digital LLC October MOR PDF.	\$418.00



Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/10/2022	D. DiBurro	0.9	Created a side-by-side comparison of all filed MORs to analyze the current financial statements against historical records	\$342.00
11/10/2022	L. Klaff	0.9	Drafted open-items list for October MOR	\$342.00
11/10/2022	A. Sorial	0.9	Updated Part 2 - Asset and Liability Status in Voyager Digital Holdings Inc October MOR PDF.	\$342.00
11/10/2022	M. Goodwin	0.8	Analyzed employee expense reimbursements for October MOR.	\$556.00
11/10/2022	L. Klaff	0.8	Updated cumulative October MOR document	\$304.00
11/10/2022	A. Sorial	0.8	Updated Part 2 - Asset and Liability Status in Voyager Digital Ltd October MOR PDF.	\$304.00
11/10/2022	A. Sorial	0.8	Updated Part 4 - Income Statement in Voyager Digital LLC October MOR PDF.	\$304.00
11/10/2022	A. Sorial	0.8	Updated Part 4 - Income Statement in Voyager Digital Ltd October MOR PDF.	\$304.00
11/10/2022	L. Klaff	0.7	Reviewed accrual analysis provided by Voyager (W. Chan) for October MOR	\$266.00
11/10/2022	L. Klaff	0.7	Reviewed schedule of capital assets provided by Voyager (W. Chan) for October MOR	\$266.00
11/10/2022	A. Sorial	0.6	Updated Part 4 - Income Statement in Voyager Digital Holdings Inc October MOR PDF.	\$228.00
11/10/2022	L. Klaff	0.5	Analyzed employee payroll expenses for the October MOR	\$190.00
11/10/2022	S. Kirschman	0.5	Continued to review drafts of individual October MOR support schedules created by BRG (L. Klaff).	\$202.50
11/11/2022	S. Kirschman	2.8	Reviewed updated drafts of individual October MOR support schedules created by BRG (L. Klaff).	\$1,134.00
11/11/2022	M. Goodwin	2.2	Prepared balance sheet from trial balance for October MOR.	\$1,529.00
11/11/2022	L. Klaff	2.1	Updated October MOR support schedules	\$798.00
11/11/2022	M. Goodwin	1.7	Analyzed October AP Aging for October MOR.	\$1,181.50
11/11/2022	M. Goodwin	1.6	Prepared income statement from trial balance for October MOR.	\$1,112.00
11/11/2022	D. DiBurro	1.6	Updated the cash balances on the MOR to ensure accuracy	\$608.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/11/2022	M. Goodwin	1.5	Commented on October MOR support schedules for HoldCo.	\$1,042.50
11/11/2022	D. DiBurro	1.5	Created repository of payments to employees to determine appropriate payments to insiders	\$570.00
11/11/2022	A. Sorial	1.3	Updated Part 5 - Professional Fees and Expenses for Voyager Digital Holdings November MOR.	\$494.00
11/11/2022	L. Klaff	1.2	Incorporated edits to HOLDINGS October MOR	\$456.00
11/11/2022	L. Klaff	1.2	Incorporated edits to LLC October MOR	\$456.00
11/11/2022	A. Sorial	1.1	Updated Voyager Digital Holdings LLC October MOR draft for accuracy and formatting prior to distribution to Voyager (S. Ehrlich) for review.	\$418.00
11/11/2022	L. Klaff	1.0	Discussed edits to October MOR with BRG (M. Goodwin, D. DiBurro)	\$380.00
11/11/2022	M. Goodwin	1.0	Discussed October MOR with BRG (D. DiBurro, L. Klaff).	\$695.00
11/11/2022	D. DiBurro	1.0	Participated in call with BRG (M. Goodwin, L. Klaff) to discuss the October MOR	\$380.00
11/11/2022	M. Goodwin	0.9	Drafted list of questions on October financial results for October MOR.	\$625.50
11/11/2022	L. Klaff	0.9	Updated October MOR support schedules with revised Balance Sheet	\$342.00
11/11/2022	A. Sorial	0.9	Updated Voyager Digital Ltd October MOR draft for accuracy and formatting prior to distribution to Voyager (S. Ehrlich) for review.	\$342.00
11/11/2022	L. Klaff	0.8	Created comparison between new and old October balance sheet per update for MOR	\$304.00
11/11/2022	L. Klaff	0.8	Reviewed AP aging provided by Voyager (W. Chan) for October MOR	\$304.00
11/11/2022	A. Sorial	0.8	Updated Part 5 - Professional Fees and Expenses for Voyager Digital LLC November MOR.	\$304.00
11/11/2022	A. Sorial	0.8	Updated Voyager Digital Holdings Inc. October MOR draft for accuracy and formatting prior to distribution to Voyager (S. Ehrlich) for review.	\$304.00
11/11/2022	L. Klaff	0.7	Reviewed accrued OCP fees for October MOR	\$266.00
11/11/2022	A. Sorial	0.7	Updated Part 5 - Professional Fees and Expenses for Voyager Digital Ltd November MOR.	\$266.00
11/11/2022	L. Klaff	0.6	Drafted outstanding MOR questions for the Company	\$228.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/11/2022	D. DiBurro	0.5	Updated the cumulative totals of items on the MOR PDFs.	\$190.00
11/11/2022	P. Farley	0.3	Analyzed updated October balance sheet to determine changes re: October MOR	\$292.50
11/12/2022	M. Goodwin	2.4	Commented on October MOR support schedules for OpCo.	\$1,668.00
11/12/2022	M. Goodwin	1.4	Analyzed October GL detail to extra reorganization expenses for October MOR.	\$973.00
11/12/2022	M. Goodwin	1.4	Commented on October MOR support schedules for TopCo.	\$973.00
11/12/2022	P. Farley	0.8	Reviewed draft October MOR.	\$780.00
11/13/2022	M. Goodwin	1.8	Continued to prepare October MOR PDFs for distribution to Voyager for review.	\$1,251.00
11/13/2022	M. Goodwin	1.7	Prepared October MOR PDFs for distribution to Voyager for review.	\$1,181.50
11/13/2022	M. Goodwin	0.5	Performed a detailed review of Voyager's October MOR for all three Debtor entities.	\$347.50
11/14/2022	L. Klaff	2.1	Updated October MOR support schedules for each entity	\$798.00
11/14/2022	L. Klaff	1.8	Updated October MOR PDFs for each entity	\$684.00
11/14/2022	D. DiBurro	1.5	Updated the reorganization items cost for the October MOR.	\$570.00
11/14/2022	L. Klaff	1.3	Combined October MOR support schedules and PDFs for each entity	\$494.00
11/14/2022	D. DiBurro	1.3	Reviewed updated balance sheet and P&L items provided by the Company.	\$494.00
11/14/2022	L. Klaff	1.1	Updated P&L and balance sheet comparisons for October MOR	\$418.00
11/14/2022	D. DiBurro	1.1	Updated the accrual analysis for the October MOR.	\$418.00
11/14/2022	L. Klaff	0.9	Updated global notes for October MOR for each entity	\$342.00
11/14/2022	L. Klaff	0.9	Updated October MOR P&L and balance sheet with new changes	\$342.00
11/14/2022	D. DiBurro	0.8	Continued to update the October MOR PDFs to include revised numbers received from Voyager.	\$304.00

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/14/2022	L. Klaff	0.8	Reviewed updated accrual analysis sent by Voyager (W. Chan) for October MOR	\$304.00
11/14/2022	L. Klaff	0.8	Reviewed updated GL sent by Voyager (W. Chan) for October MOR	\$304.00
11/15/2022	L. Klaff	2.4	Reviewed final October MOR PDFs by entity for filing	\$912.00
11/15/2022	M. Goodwin	2.2	Edited October MOR for OpCo.	\$1,529.00
11/15/2022	M. Goodwin	2.1	Updated balance sheet and P&L in October MORs for latest trial balance.	\$1,459.50
11/15/2022	L. Klaff	1.8	Created UST quarterly fee summary schedule by entity	\$684.00
11/15/2022	A. Singh	1.7	Compared different datasets to finalize list of users with missing PII	\$1,113.50
11/15/2022	M. Goodwin	1.7	Continued to edit October MOR for OpCo.	\$1,181.50
11/15/2022	M. Goodwin	1.7	Edited October MOR for TopCo.	\$1,181.50
11/15/2022	M. Goodwin	1.4	Edited October MOR for LTD.	\$973.00
11/15/2022	D. DiBurro	1.3	Created the new UST Fee calculation which features revised projections	\$494.00
11/15/2022	D. DiBurro	1.1	Conducted detailed review the October MOR to be filed by K&E.	\$418.00
11/15/2022	M. Goodwin	1.0	Prepared comments for BRG (D. DiBurro) on the current draft of the October MOR	\$695.00
11/15/2022	L. Klaff	0.9	Updated Oct versus Sept P&L comparison for October MOR	\$342.00
11/15/2022	P. Farley	0.8	Reviewed final drafts of October MOR.	\$780.00
11/15/2022	M. Goodwin	0.6	Corresponded with Voyager (W. Chan) re: October financial results.	\$417.00
11/15/2022	L. Klaff	0.6	Drafted summary explaining UST quarterly fee analysis	\$228.00
11/16/2022	D. DiBurro	1.4	Compiled all filed MORs to be sent to Voyager (S. Ehrlich).	\$532.00
11/16/2022	M. Goodwin	1.1	Reconciled UST invoices to disbursements per July - September MORs.	\$764.50
11/16/2022	M. Goodwin	0.3	Corresponded with K&E (N. Gavey) re: UST fees.	\$208.50
11/16/2022	P. Farley	0.3	Reviewed updated UST quarterly fee calculation.	\$292.50

Date	Professional	Hours	Description	Fees
<b>18. Operating and Other Reports</b>				
11/17/2022	D. DiBurro	1.1	Drafted new procedures for the US Trustee Payment for the last quarter	\$418.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>131.1</b>	<b>\$63,378.50</b>
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/1/2022	A. Sorial	2.4	Drafted detailed weekly and MTD variance commentary in weekly variance report for week ended 10/30.	\$912.00
11/1/2022	M. Goodwin	2.1	Developed support schedules to project wind down operating expenses.	\$1,459.50
11/1/2022	A. Sorial	2.1	Reconciled October-end specific operating bank account variances in bank reporting section of cash flow model following receipt of statements from Voyager (W. Chan).	\$798.00
11/1/2022	A. Sorial	1.8	Updated actual versus projected vendor spend file for disbursement data as of 10/30 to support variance reporting.	\$684.00
11/1/2022	D. DiBurro	1.7	Performed detailed review of the professional fee roll forwards to prepare them for the UCC cash flow model.	\$646.00
11/1/2022	D. DiBurro	1.6	Revised the FBO analysis to include updated numbers sent from Voyager and updated cash flow support	\$608.00
11/1/2022	M. Goodwin	1.6	Updated wind down budget for internal comments.	\$1,112.00
11/1/2022	D. DiBurro	1.5	Conducted detailed review on the wind down model to verify outputs.	\$570.00
11/1/2022	M. Goodwin	1.4	Updated cash flow projections for latest professional fee actuals and estimates.	\$973.00
11/1/2022	D. DiBurro	1.2	Integrated comments from BRG (M. Goodwin) on the projected professionals fee tab for the wind down period.	\$456.00
11/1/2022	M. Goodwin	1.2	Updated cash flow model based on internal comments.	\$834.00
11/1/2022	A. Sorial	1.1	Prepared cash disbursement questions regarding specific operating bank ending balance variances for Voyager (W. Chan, J. Brosnahan).	\$418.00
11/1/2022	P. Farley	1.1	Reviewed updated cash flow model.	\$1,072.50
11/1/2022	M. Goodwin	1.0	Discussed cash flow projections with BRG (P. Farley, E. Hengel, M. Vaughn).	\$695.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/1/2022	M. Vaughn	1.0	Met with BRG (E. Hengel, P. Farley, M. Goodwin) re: cash flow projections	\$850.00
11/1/2022	P. Farley	1.0	Met with BRG (M. Goodwin, E. Hengel, M. Vaughn) re: cash flow projections.	\$975.00
11/1/2022	E. Hengel	1.0	Participated in call with BRG (M. Vaughn, M. Goodwin, M. Vaughn) to walk through wind down activity	\$1,095.00
11/1/2022	A. Sorial	1.0	Prepared wind down budget schedules through 2023 in Cash Flow model	\$380.00
11/1/2022	R. Duffy	1.0	Reviewed current wind down budget working draft.	\$1,195.00
11/1/2022	D. DiBurro	0.9	Incorporated new bankruptcy professionals into cash flow model.	\$342.00
11/1/2022	M. Goodwin	0.9	Reconciled bank accounts for prior week's activity.	\$625.50
11/1/2022	E. Hengel	0.9	Reviewed updated cash forecast for distribution to UCC advisors tomorrow	\$985.50
11/1/2022	M. Renzi	0.8	Reviewed the updated cash flow model provided by M.Goodwin	\$876.00
11/1/2022	M. Vaughn	0.7	Commented on wind down presentation materials	\$595.00
11/1/2022	A. Sorial	0.7	Continued to draft detailed weekly and MTD variance commentary in weekly variance report for week ended 10/30.	\$266.00
11/1/2022	M. Goodwin	0.7	Updated cash flow vendor projections for latest invoices.	\$486.50
11/1/2022	D. DiBurro	0.6	Revised current disbursement projections in the cash flow model.	\$228.00
11/1/2022	S. Claypoole	0.5	Participated in call with Voyager (S. Ehrlich) to walk through cash flow projections through the wind down period.	\$190.00
11/1/2022	M. Goodwin	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$347.50
11/1/2022	M. Goodwin	0.4	Analyzed prior week's cash activity.	\$278.00
11/1/2022	P. Farley	0.4	Participated in call with BRG (M. Goodwin) re: updated cash flow model	\$390.00
11/1/2022	M. Goodwin	0.4	Participated in call with BRG (P. Farley) re: updated cash flow model	\$278.00
11/1/2022	P. Farley	0.4	Reviewed additional updates to cash flow model in preparation for distribution to UCC advisors.	\$390.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/1/2022	S. Claypoole	0.3	Compiled notes from cash flow call with Voyager (S. Ehrlich) for distribution to the BRG team.	\$114.00
11/1/2022	M. Goodwin	0.3	Corresponded with Voyager (J. Brosnahan, W. Chan) re: prior week's cash disbursements.	\$208.50
11/1/2022	M. Goodwin	0.3	Corresponded with Voyager (M. Bukauskaite) re: status of European Holdings audit to determine timing of Coinify inflows.	\$208.50
11/1/2022	M. Goodwin	0.3	Updated cash projections for latest UST fee estimates.	\$208.50
11/1/2022	E. Hengel	0.2	Participated in partial call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) to discuss cash activity	\$219.00
11/1/2022	D. DiBurro	0.1	Participated in part of the cash call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$38.00
11/2/2022	A. Sorial	2.2	Created monthly UCC 13-week cash flow package as of November.	\$836.00
11/2/2022	M. Goodwin	1.9	Extended cash flow model through January 8th.	\$1,320.50
11/2/2022	D. DiBurro	1.8	Created October professional variance that compared actual spending versus projected spending.	\$684.00
11/2/2022	A. Sorial	1.8	Created support schedule showing operating disbursement savings for historical versus future period to include in FTI distribution.	\$684.00
11/2/2022	M. Goodwin	1.8	Developed estimate for funding requirements of a wind down trust.	\$1,251.00
11/2/2022	D. DiBurro	1.7	Prepared analysis for the potential impact of outstanding claims on the cash flow model	\$646.00
11/2/2022	M. Goodwin	1.6	Created cash flow and wind down model package for distribution to Debtors' advisors.	\$1,112.00
11/2/2022	A. Sorial	1.6	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 11/1.	\$608.00
11/2/2022	D. DiBurro	1.4	Updated the variance report for the week ended 10/31 to be distributed to the UCC cash flow model	\$532.00
11/2/2022	D. DiBurro	1.3	Created the skeleton outline of the UCC cash flow model for the November period.	\$494.00
11/2/2022	A. Sorial	1.2	Updated 10/30 weekly variance report for accuracy prior to distribution to FTI.	\$456.00
11/2/2022	S. Claypoole	1.2	Updated payroll projections in cash flow model through the wind down period.	\$456.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/2/2022	M. Goodwin	1.1	Edited cash flow forecast based on review with Company	\$764.50
11/2/2022	E. Hengel	1.1	Provided comments to BRG (A. Sorial) on the cash forecast	\$1,204.50
11/2/2022	D. DiBurro	1.1	Reviewed current vendor projection assumptions for the UCC cash flow model.	\$418.00
11/2/2022	A. Sorial	0.9	Continued updating November UCC 13-week cash flow package for accuracy including distributing to FTI.	\$342.00
11/2/2022	M. Goodwin	0.9	Edited 13-week cash flow projections based on internal feedback.	\$625.50
11/2/2022	M. Goodwin	0.9	Edited weekly variance report for week ending 10/30.	\$625.50
11/2/2022	S. Kirschman	0.9	Reviewed draft UCC cash flow model prior to distribution.	\$364.50
11/2/2022	A. Sorial	0.9	Updated November UCC 13-week cash flow package for accuracy prior to distribution to FTI.	\$342.00
11/2/2022	M. Vaughn	0.8	Commented on weekly cash flow presentation	\$680.00
11/2/2022	D. DiBurro	0.8	Integrated comments from BRG (M. Goodwin) on the UCC cash flow model	\$304.00
11/2/2022	L. Klaff	0.8	Reviewed draft UCC cash flow model	\$304.00
11/2/2022	L. Klaff	0.8	Reviewed weekly variance report for week ended 10/30	\$304.00
11/2/2022	A. Sorial	0.8	Updated FBO withdrawals processed section in weekly variance report as of 11/1.	\$304.00
11/2/2022	P. Farley	0.6	Analyzed KERP payment data/employee register re: updated cash flow model	\$585.00
11/2/2022	M. Goodwin	0.6	Discussed cash flow forecast with BRG (P. Farley).	\$417.00
11/2/2022	P. Farley	0.6	Participated in call with BRG (M. Goodwin) re: additional updates to cash flow forecast.	\$585.00
11/2/2022	E. Hengel	0.6	Provided comments to BRG (M. Goodwin) on the cash forecast	\$657.00
11/2/2022	P. Farley	0.6	Reviewed professional fee run rate and forecast to estimate future cash balances at closing.	\$585.00
11/2/2022	A. Sorial	0.5	Continued to prepare support schedule showing operating disbursement savings forecast.	\$190.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/2/2022	M. Goodwin	0.5	Discussed cash flow projections with Voyager (S. Ehrlich, E. Psaropoulos).	\$347.50
11/2/2022	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith, N. Sauer) and Moelis (B. Tichenor, E. Asplund) re: cash flow projections	\$425.00
11/2/2022	E. Hengel	0.5	Participated in call to walk through cash forecast and wind down with K&E (C. Okike, E. Clark, N. Sauer) and Moelis (B. Tichenor, E. Asplund)	\$547.50
11/2/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Sauer) and Moelis (B. Tichenor, E. Asplund) re: 13-week cash flow	\$487.50
11/2/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) and BRG team to discuss updated cash forecast	\$547.50
11/2/2022	A. Sorial	0.5	Participated in cash flow model walkthrough with Voyager (S. Ehrlich, E. Psaropoulos).	\$190.00
11/2/2022	P. Farley	0.4	Analyzed 13-week cash flow forecast in preparation for call with K&E.	\$390.00
11/2/2022	P. Farley	0.4	Analyzed updated cash flow forecast package in advance of call with K&E and Moelis	\$390.00
11/2/2022	E. Hengel	0.4	Provided comments to BRG (A. Sorial) on the cash variance report	\$438.00
11/2/2022	P. Farley	0.4	Reviewed wind down payroll assumptions re: updated cash flow model.	\$390.00
11/2/2022	P. Farley	0.3	Met with BRG (E. Hengel, M. Goodwin) re: cash items.	\$292.50
11/2/2022	M. Goodwin	0.3	Participated in call with BRG (P. Farley, E. Hengel) regarding cash items	\$208.50
11/2/2022	E. Hengel	0.3	Participated in call with BRG (P. Farley, M. Goodwin) to discuss cash items	\$328.50
11/3/2022	A. Sorial	1.7	Created monthly cash balance slide with graph illustrating ending balances through Apr 2024 under various scenarios.	\$646.00
11/3/2022	D. DiBurro	1.7	Updated UCC detailed support on cash disbursement assumptions for the UCC.	\$646.00
11/3/2022	D. DiBurro	1.6	Created presentation on the wind down model for Voyager.	\$608.00
11/3/2022	D. DiBurro	1.5	Analyzed weekly spend invoices provided by Voyager.	\$570.00
11/3/2022	M. Goodwin	1.2	Analyzed FBO cash account activity.	\$834.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/3/2022	A. Sorial	1.2	Created initial distribution to creditors slide outlining scenarios in Voyager wind down budget presentation.	\$456.00
11/3/2022	A. Sorial	1.2	Created supporting slide describing II. Operating Expenses section in Voyager wind down budget presentation.	\$456.00
11/3/2022	D. DiBurro	1.1	Discussed the wind down model presentation with BRG (A. Sorial)	\$418.00
11/3/2022	A. Sorial	1.1	Met with BRG (D. DiBurro) regarding the wind down model presentation	\$418.00
11/3/2022	D. DiBurro	1.1	Reviewed the weekly cash balance display for the wind down model, including adding it to the presentation	\$418.00
11/3/2022	E. Hengel	1.1	Reviewed wind down budget provided by BRG (M. Goodwin)	\$1,204.50
11/3/2022	D. DiBurro	1.1	Revised the qualitative description of the wind down period on the presentation.	\$418.00
11/3/2022	M. Goodwin	0.9	Analyzed impact of various scenarios on liquidity needs in wind down period.	\$625.50
11/3/2022	A. Sorial	0.9	Created supporting slide describing cash inflows section in Voyager wind down budget presentation.	\$342.00
11/3/2022	E. Hengel	0.8	Reviewed cash activity and related variance reporting pertaining to the Voyager cash forecast	\$876.00
11/3/2022	E. Hengel	0.8	Reviewed headcount data to be included in Voyager wind down budget	\$876.00
11/3/2022	A. Sorial	0.8	Summarized monthly ending cash balance under various scenarios in Voyager wind down budget presentation.	\$304.00
11/3/2022	A. Sorial	0.7	Created chart supporting initial distribution to creditors slide in Voyager wind down budget presentation.	\$266.00
11/3/2022	M. Goodwin	0.7	Drafted list of open items related to wind down budget development.	\$486.50
11/3/2022	M. Goodwin	0.6	Analyzed October employee attrition to inform headcount related costs for cash flow model	\$417.00
11/3/2022	A. Sorial	0.6	Created illustrative skeleton of Voyager wind down budget presentation to be distributed to FTI.	\$228.00
11/3/2022	A. Sorial	0.6	Created supporting slide describing III. wind down Professional Fees section in Voyager wind down budget presentation.	\$228.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/3/2022	M. Goodwin	0.6	Integrated latest professional fee estimates into cash flow model.	\$417.00
11/3/2022	A. Sorial	0.5	Continued to prepare supporting slide describing III. wind down Professional Fees section in Voyager wind down budget presentation.	\$190.00
11/3/2022	D. DiBurro	0.5	Created charts and graphics in the wind down model presentation	\$190.00
11/3/2022	S. Kirschman	0.5	Drafted a summary of key open items for BRG related to the FTI variance report call.	\$202.50
11/3/2022	M. Vaughn	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance	\$425.00
11/3/2022	M. Renzi	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance report	\$547.50
11/3/2022	P. Farley	0.5	Participated in call with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: cash variance report	\$487.50
11/3/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan) re: cash management issues	\$487.50
11/3/2022	A. Sorial	0.5	Participated in cash call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$190.00
11/3/2022	M. Goodwin	0.5	Participated in cash management call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$347.50
11/3/2022	E. Hengel	0.5	Participated in weekly cash variance call with FTI (B. Bromberg, M. Cordasco, M. Eisler)	\$547.50
11/3/2022	P. Farley	0.2	Analyzed updated daily FBO reconciliation to determine balances	\$195.00
11/4/2022	A. Sorial	2.1	Created Summary wind down cash flows schedule to be included in executive summary slide in Voyager wind down budget presentation.	\$798.00
11/4/2022	A. Sorial	1.9	Drafted key considerations to include in executive summary slide in Voyager wind down budget presentation.	\$722.00
11/4/2022	D. DiBurro	1.6	Created detailed descriptions of all wind down support items in the presentation	\$608.00
11/4/2022	M. Goodwin	1.4	Commented on wind down budget presentation slides.	\$973.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/4/2022	A. Sorial	1.4	Created supporting slide describing IV. Other wind down Support Costs section in Voyager wind down budget presentation.	\$532.00
11/4/2022	M. Renzi	1.4	Reviewed the updated support schedules in the wind down budget presentation	\$1,533.00
11/4/2022	M. Renzi	1.3	Provided comments to BRG (M. Goodwin) on the wind down budget after its internal distribution.	\$1,423.50
11/4/2022	D. DiBurro	1.2	Audited the drafted wind down budget prior to its internal distribution	\$456.00
11/4/2022	E. Hengel	1.1	Reviewed wind down budget provided by BRG (M. Goodwin)	\$1,204.50
11/4/2022	D. DiBurro	0.9	Updated the projected wind down cash budget balances to include new information on the bank hold.	\$342.00
11/4/2022	P. Farley	0.8	Reviewed updated wind down budget prior in advance of presentation to UCC advisors.	\$780.00
11/4/2022	A. Sorial	0.8	Updated draft of Voyager wind down budget presentation for formatting and accuracy prior to internal review.	\$304.00
11/4/2022	A. Sorial	0.7	Updated slides in Voyager wind down budget presentation following changes to assumed funds allocations.	\$266.00
11/4/2022	D. DiBurro	0.6	Continued to create detailed descriptions of wind down support items in the presentation.	\$228.00
11/4/2022	A. Sorial	0.5	Created Appendix in Voyager wind down budget presentation.	\$190.00
11/4/2022	P. Farley	0.2	Analyzed updated FBO reconciliation to determine balances.	\$195.00
11/4/2022	M. Goodwin	0.2	Discussed updates to the wind down budget with BRG (P. Farley)	\$139.00
11/4/2022	P. Farley	0.2	Participated in call with BRG (M. Goodwin) re: additional updates to wind down budget.	\$195.00
11/6/2022	P. Farley	0.8	Reviewed updated wind down budget presentation.	\$780.00
11/6/2022	P. Farley	0.6	Reviewed updated assumptions and changes to wind down model.	\$585.00
11/7/2022	A. Sorial	1.6	Drafted detailed variance explanations for week ended 11/6 for inclusion in weekly variance report to the UCC.	\$608.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/7/2022	D. DiBurro	1.4	Created the weekly variance report for the week ended 11/6	\$532.00
11/7/2022	A. Sorial	1.4	Reconciled bank detail in cash flow model for all activity/disbursements for week ended 11/6.	\$532.00
11/7/2022	D. DiBurro	1.4	Updated the monthly fee tracker and restructuring professionals tab in the cash flow model.	\$532.00
11/7/2022	D. DiBurro	1.3	Continued to develop the weekly variance report for the week ended 11/6	\$494.00
11/7/2022	M. Goodwin	1.3	Discussed wind down budget with BRG (E. Hengel, P. Farley).	\$903.50
11/7/2022	P. Farley	1.3	Met with BRG (E. Hengel, M Goodwin) re: wind down budget	\$1,267.50
11/7/2022	E. Hengel	1.3	Participated in call with BRG (P. Farley, M. Goodwin) to discuss wind down budget presentation	\$1,423.50
11/7/2022	A. Sorial	1.2	Reconciled Bank Balance Roll-forward in cash flow model for all bank activity in week ended 11/6.	\$456.00
11/7/2022	D. DiBurro	1.1	Actualized professional spend on the cash flow model.	\$418.00
11/7/2022	A. Sorial	1.1	Updated week ended 11/13 forecasts in Payments by Vendor in cash flow model following incorporation of 11/6 actuals.	\$418.00
11/7/2022	E. Hengel	0.8	Reviewed updated wind down budget provided by BRG (M. Goodwin)	\$876.00
11/7/2022	M. Goodwin	0.7	Analyzed cash activity for the week ending 11/6.	\$486.50
11/7/2022	P. Farley	0.7	Analyzed wind down trust funding/reserve to reconcile claims, wind down the estate, and pursue litigation.	\$682.50
11/7/2022	M. Goodwin	0.7	Reviewed latest wind down projections in preparation for call with Voyager (S. Ehrlich).	\$486.50
11/7/2022	D. DiBurro	0.7	Updated the disbursements on the cash flow model.	\$266.00
11/7/2022	A. Sorial	0.6	Updated weekly cash position in cash flow model with balances as of 11/4.	\$228.00
11/7/2022	D. DiBurro	0.5	Integrated comments on the weekly variance report for the week ended 11/6.	\$190.00
11/7/2022	A. Sorial	0.4	Prepared cash disbursement questions for the week ended 11/6 for Voyager (W. Chan, J. Brosnahan).	\$152.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/8/2022	M. Goodwin	2.1	Updated cash flow model with actual results for week ending 11/6.	\$1,459.50
11/8/2022	M. Goodwin	1.9	Investigated variances between actual cash activity versus projections for week ending 11/6.	\$1,320.50
11/8/2022	A. Sorial	1.8	Updated detailed variance explanations for week ended 11/6 for inclusion in weekly variance report to the UCC.	\$684.00
11/8/2022	D. DiBurro	1.6	Created the weekly variance report presentation for FTI for the week ended 11/6	\$608.00
11/8/2022	D. DiBurro	1.5	Revised the monthly cash projections versus the actuals for the 11/6 variance report	\$570.00
11/8/2022	A. Sorial	1.4	Updated scenario descriptions in Voyager wind down budget presentation to be distributed to FTI.	\$532.00
11/8/2022	M. Vaughn	1.3	Reviewed wind down budget proposal for Company	\$1,105.00
11/8/2022	A. Sorial	1.3	Updated weekly and MTD variance schedules in weekly variance report for week ended 11/6.	\$494.00
11/8/2022	D. DiBurro	1.1	Integrated comments on the 11/6 weekly variance report from BRG (M. Goodwin)	\$418.00
11/8/2022	D. DiBurro	1.0	Reconciled projected vendor spend versus actual vendor spend for the week ended 11/6	\$380.00
11/8/2022	E. Hengel	0.9	Evaluated cash activity to forecasts from 11/6 week ending variance reporting.	\$985.50
11/8/2022	M. Vaughn	0.8	Provided comments to A. Sorial on the wind down Budget proposal	\$680.00
11/8/2022	P. Farley	0.6	Reviewed cash flow forecast impact of changes to FTX timeline.	\$585.00
11/8/2022	P. Farley	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$487.50
11/8/2022	M. Goodwin	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$347.50
11/8/2022	M. Goodwin	0.4	Corresponded with K&E (C. Okike, A. Smith, E. Clark, N. Sauer) re: wind down projections.	\$278.00
11/8/2022	P. Farley	0.3	Corresponded with K&E (C. Okike) re: cash flow forecast	\$292.50
11/8/2022	E. Hengel	0.2	Participated in partial cash approval discussion with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$219.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/9/2022	M. Vaughn	1.8	Reviewed wind down budget proposal for Company	\$1,530.00
11/9/2022	A. Sorial	1.6	Drafted high-level variance explanations to be included in introductory slide of weekly variance report for week ended 11/6.	\$608.00
11/9/2022	M. Vaughn	1.3	Reviewed cash balance projections for Counsel	\$1,105.00
11/9/2022	A. Sorial	1.3	Updated 11/6 weekly variance report for accuracy prior to distribution to FTI.	\$494.00
11/9/2022	M. Goodwin	1.1	Bridged changes from updated wind down projections versus filed Disclosure Statement.	\$764.50
11/9/2022	M. Goodwin	1.1	Investigated vendor payments in response to K&E inquiry.	\$764.50
11/9/2022	A. Sorial	1.1	Updated detailed variance explanations in weekly variance report for week ended 11/6.	\$418.00
11/9/2022	A. Sorial	1.1	Updated FBO withdrawals processed section in weekly variance report as of 11/8.	\$418.00
11/9/2022	S. Claypoole	0.9	Reviewed updated wind down budget proposal provided by BRG (M. Vaughn)	\$342.00
11/9/2022	A. Sorial	0.9	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 11/1.	\$342.00
11/9/2022	M. Renzi	0.8	Met with Voyager (S. Ehrlich) re: wind down budget	\$876.00
11/9/2022	P. Farley	0.8	Participated in call with Voyager (S. Ehrlich) re: wind down budget	\$780.00
11/9/2022	E. Hengel	0.8	Participated in call with Voyager (S. Ehrlich) to discuss wind down budget	\$876.00
11/9/2022	D. DiBurro	0.8	Processed comments from BRG (M. Vaughn) on the wind down model in preparation for an upcoming call	\$304.00
11/9/2022	P. Farley	0.8	Reviewed draft variance report.	\$780.00
11/9/2022	L. Klaff	0.8	Reviewed weekly variance report for week ended 11/6	\$304.00
11/9/2022	M. Goodwin	0.8	Reviewed wind down budget in connection with Disclosure Statement comparison.	\$556.00
11/9/2022	P. Farley	0.7	Analyzed cash forecast to determine run rate through Q1 2023 for various scenarios.	\$682.50
11/9/2022	M. Renzi	0.5	Met with K&E (C. Okike, A. Smith, N. Sauer) re: wind down budget	\$547.50



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/9/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Sauer) re: wind down budget	\$487.50
11/9/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike, A. Smith, N. Sauer) to discuss wind down budget	\$547.50
11/9/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) and K&E (A. Smith, C. Okike) to discuss assets on various exchanges	\$547.50
11/9/2022	A. Sorial	0.5	Updated wind down budget materials per latest cash burn estimates provided by Company ahead of discussion with K&E.	\$190.00
11/10/2022	D. DiBurro	1.7	Created the legal projections for the wind down budget.	\$646.00
11/10/2022	D. DiBurro	1.2	Revised the wind down budget bridge to include updated values from the new coin asset values.	\$456.00
11/10/2022	M. Vaughn	0.9	Met with FTI (M. Eisler, B. Bromberg, M. Gray) re: cash variance	\$765.00
11/10/2022	E. Hengel	0.9	Participated in call with FTI (M. Eisler, B. Bromberg, M. Gray) to discuss cash actuals and wind down budget	\$985.50
11/10/2022	M. Goodwin	0.6	Participated in part of variance report discussion with FTI (M. Eisler, B. Bromberg, M. Gray).	\$417.00
11/10/2022	M. Vaughn	0.5	Met with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor, M. Mestayer) re: cash flow	\$425.00
11/10/2022	P. Farley	0.5	Participated in call with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor, M. Mestayer) re: cash flow	\$487.50
11/10/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike, A. Smith) and Moelis (B. Tichenor, M. Mestayer) to discuss cash analysis	\$547.50
11/10/2022	E. Hengel	0.2	Participated in cash approval discussion with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$219.00
11/10/2022	D. DiBurro	0.2	Participated in cash call Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$76.00
11/10/2022	M. Goodwin	0.2	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$139.00
11/10/2022	P. Farley	0.1	Participated in call with K&E (N. Gavey) re: cash management	\$97.50
11/11/2022	D. DiBurro	1.8	Created schedule of paying professionals in the cash flow model	\$684.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/11/2022	M. Goodwin	1.4	Compared October financial results to September and investigated variances.	\$973.00
11/11/2022	M. Goodwin	1.4	Prepared analysis of projected legal expenses by matter for wind down budget.	\$973.00
11/11/2022	P. Farley	1.3	Analyzed Voyager cash position to determine cash needs under various scenarios.	\$1,267.50
11/11/2022	P. Farley	0.4	Reviewed initial draft of legal budget contemplating items that Voyager wind down entity will be dealing with	\$390.00
11/11/2022	P. Farley	0.3	Analyzed proposed payments to be made in current week.	\$292.50
11/11/2022	P. Farley	0.2	Reviewed most recent FBO Reconciliation analysis.	\$195.00
11/12/2022	M. Goodwin	0.8	Analyzed projected OCP expense by professional for cash flow model.	\$556.00
11/12/2022	P. Farley	0.3	Reviewed professional fee run rate and accruals re: cash flow review.	\$292.50
11/14/2022	M. Vaughn	1.8	Drafted response to K&E on information for escrow filings	\$1,530.00
11/14/2022	A. Sorial	1.8	Reconciled cash flow model for all bank account activity/disbursements for week ended 11/13.	\$684.00
11/14/2022	D. DiBurro	1.7	Updated the restructuring professionals section of the cash flow model.	\$646.00
11/14/2022	E. Hengel	1.5	Revised the cash flow model for updated assumptions after the failed sale process.	\$1,642.50
11/14/2022	A. Sorial	0.9	Prepared cash disbursement questions for the week ended 11/13 for Voyager (W. Chan, J. Brosnahan).	\$342.00
11/14/2022	P. Farley	0.8	Analyzed cash flow forecast through 2/15 in response to Moelis request	\$780.00
11/14/2022	A. Sorial	0.8	Created BRG action items list pertaining to monthly budgets incorporating input from Moelis.	\$304.00
11/14/2022	M. Vaughn	0.8	Met with Moelis (B. Tichenor, E. Asplund, C. Morris) re: wind down budgets	\$680.00
11/14/2022	P. Farley	0.7	Edited updated FBO summary analysis and supporting table re: FBO slide presentation	\$682.50
11/14/2022	P. Farley	0.7	Reviewed revised wind down in transaction scenario re: Moelis request.	\$682.50
11/14/2022	P. Farley	0.7	Reviewed updated cash flow model.	\$682.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/14/2022	A. Sorial	0.6	Incorporated balance actuals as of 11/11 into weekly cash position in cash flow model.	\$228.00
11/14/2022	S. Claypoole	0.6	Reviewed November invoices to date for cash reconciliation purposes.	\$228.00
11/14/2022	A. Sorial	0.5	Continued to prepare debit card program transaction summary for post-petition transactions per UCCs request.	\$190.00
11/14/2022	M. Goodwin	0.5	Discussed monthly cash projections with Moelis (B. Tichenor, E. Asplund).	\$347.50
11/14/2022	M. Goodwin	0.5	Discussed the Debtor's banking relationships with K&E (C. Okike, N. Gavey, M. Slade, A. Smith) and Voyager (S. Ehrlich, G. Hanshe, D. Brosgol).	\$347.50
11/14/2022	M. Vaughn	0.5	Met with K&E (C. Okike, N. Gavey, M. Slade, A. Smith) and Voyager (S. Ehrlich, G. Hanshe, D. Brosgol) re: bank accounts	\$425.00
11/14/2022	P. Farley	0.5	Met with Moelis (B. Tichenor, E. Asplund) re: monthly cash projections.	\$487.50
11/14/2022	P. Farley	0.5	Participated in call with BRG (M. Goodwin), K&E (C. Okike, N. Gavey, M. Slade, A. Smith) and Voyager (S. Ehrlich, G. Hanshe, D. Brosgol) re: the Debtor's FBO account and bank relationships.	\$487.50
11/14/2022	S. Pal	0.5	Participated in Monthly Budgets meeting with Moelis (B. Tichenor, C. Morris).	\$447.50
11/14/2022	P. Farley	0.4	Participated in call with K&E (C. Okike) re: liquidity forecast	\$390.00
11/15/2022	A. Sorial	2.3	Drafted detailed variance explanations for week ended 11/13 for inclusion in weekly variance report to the UCC.	\$874.00
11/15/2022	A. Sorial	1.9	Conducted detailed review of professional fee roll forwards in cash flow model for mechanics and accuracy.	\$722.00
11/15/2022	A. Sorial	1.8	Reconciled Bank Balance Roll-forward in cash flow model for all bank activity in week ended 11/13.	\$684.00
11/15/2022	A. Sorial	1.6	Updated payments by vendor in cash flow model for all vendor disbursements made in the week ended 11/13.	\$608.00
11/15/2022	D. DiBurro	1.5	Created the variance report for the week ended 11/13.	\$570.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/15/2022	A. Sorial	1.5	Updated projections in payments by vendor for all vendor disbursements expected in the week ended 11/20, following incorporation of 11/13 actuals.	\$570.00
11/15/2022	D. DiBurro	1.0	Reconciled actual vendor spend versus projected spend for the week ended 11/13.	\$380.00
11/15/2022	E. Hengel	0.5	Participated in call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer) to discuss cash management.	\$547.50
11/15/2022	P. Farley	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$487.50
11/15/2022	M. Goodwin	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$347.50
11/15/2022	E. Hengel	0.3	Reviewed updated cash flow analysis	\$328.50
11/16/2022	A. Sorial	2.6	Conducted detailed review of coin rebalancing model in cash flow model for mechanics and accuracy.	\$988.00
11/16/2022	E. Hengel	1.7	Provided comments to BRG (A. Sorial) on the variance report for the week ended 11/13.	\$1,861.50
11/16/2022	D. DiBurro	1.6	Revised the vendor payment schedule on the cash flow model.	\$608.00
11/16/2022	A. Sorial	1.5	Drafted high-level variance explanations to be included in introductory slide of weekly variance report for week ended 11/13.	\$570.00
11/16/2022	A. Sorial	1.5	Updated FBO withdrawals processed section in weekly variance report as of 11/15.	\$570.00
11/16/2022	D. DiBurro	1.5	Updated the cash flow model with fee statements recently filed on Stretto.	\$570.00
11/16/2022	A. Sorial	1.4	Updated 11/13 weekly variance report for accuracy prior to distribution to FTI.	\$532.00
11/16/2022	M. Goodwin	1.3	Calculated cash balance/deficit at hypothetical effective date.	\$903.50
11/16/2022	S. Claypoole	1.3	Reviewed updated cash flow model extended through potential effective date.	\$494.00
11/16/2022	A. Sorial	1.2	Updated detailed variance explanations in weekly variance report for week ended 11/13.	\$456.00
11/16/2022	A. Sorial	1.2	Updated remaining FBO balance section in weekly variance report with balances as of 11/15.	\$456.00
11/16/2022	M. Goodwin	1.1	Estimated current available cash after accounting for bank hold and accrued and unpaid professional fees.	\$764.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/16/2022	S. Pal	1.1	Reviewed updated draft cash flow model provided by BRG (M. Goodwin)	\$984.50
11/16/2022	S. Claypoole	0.6	Reviewed variance report for the period ending 11/13.	\$228.00
11/16/2022	A. Sorial	0.5	Continued to review coin rebalancing model in cash flow model for mechanics and accuracy.	\$190.00
11/16/2022	S. Pal	0.5	Continued to review updated draft cash flow model provided by BRG (M. Goodwin)	\$447.50
11/17/2022	M. Goodwin	2.1	Edited weekly variance report presentation for week ending 11/13.	\$1,459.50
11/17/2022	M. Goodwin	1.8	Investigated variances between actual cash activity versus projections for week ending 11/13.	\$1,251.00
11/17/2022	A. Sorial	1.7	Created cash flow output through 4/2/22 for failed sale to liquidation scenario in scenario analysis.	\$646.00
11/17/2022	A. Sorial	1.4	Created cash flow output through 4/2/22 for sale scenario in scenario analysis.	\$532.00
11/17/2022	A. Sorial	1.3	Created cash flow output through 2/26/23 for self-liquidation scenario in scenario analysis.	\$494.00
11/17/2022	L. Klaff	0.8	Reviewed weekly variance report for week ended 11/13	\$304.00
11/17/2022	S. Pal	0.6	Reviewed weekly variance report provided by BRG (M. Goodwin)	\$537.00
11/17/2022	P. Farley	0.5	Met with FTI (B. Bromberg, M. Cordasco, M. Eisler) re: variance reporting	\$487.50
11/17/2022	A. Sorial	0.5	Participated in cash call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$190.00
11/17/2022	M. Goodwin	0.5	Participated in cash management call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan).	\$347.50
11/17/2022	D. DiBurro	0.5	Participated in the cash call with K&E (C. Okike, E. Clark, N. Sauer) and Voyager (W. Chan, J. Brosnahan)	\$190.00
11/17/2022	M. Goodwin	0.5	Participated in variance report discussion with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$347.50
11/17/2022	E. Hengel	0.5	Participated in variance reporting call with FTI (B. Bromberg, M. Cordasco, M. Eisler).	\$547.50
11/18/2022	A. Sorial	2.2	Updated payroll model in cash flow model to account for timing points.	\$836.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/18/2022	S. Claypoole	1.7	Updated wind down budget summary package based on feedback from BRG (S. Pal, M. Goodwin).	\$646.00
11/18/2022	D. DiBurro	1.5	Updated the wind down model based on new assumptions arising from the failed sale process.	\$570.00
11/18/2022	S. Pal	1.4	Reviewed updated wind down budget provided by BRG (S. Claypoole, M. Goodwin)	\$1,253.00
11/18/2022	D. DiBurro	1.4	Updated payroll assumptions in the cash flow model include updated headcount figures.	\$532.00
11/18/2022	M. Goodwin	1.1	Extended cash flow model through March 2023	\$764.50
11/18/2022	S. Pal	1.0	Discussed wind down budget summary with BRG (S. Claypoole, M. Goodwin)	\$895.00
11/18/2022	S. Claypoole	1.0	Discussed wind down budget summary with BRG (S. Pal, M. Goodwin)	\$380.00
11/18/2022	M. Goodwin	1.0	Participated in call with BRG (S. Pal, S. Claypoole) to discuss wind down budget	\$695.00
11/18/2022	S. Claypoole	0.7	Updated wind down budget summary package for liquidation analysis.	\$266.00
11/18/2022	D. DiBurro	0.6	Created list of items required for the next UCC cash flow model.	\$228.00
11/18/2022	S. Claypoole	0.5	Continued to update the wind down budget summary packet with feedback from BRG (S. Pal, M. Goodwin)	\$190.00
11/18/2022	M. Goodwin	0.5	Discussed wind down budget with BRG (S. Pal, S. Claypoole).	\$347.50
11/18/2022	S. Pal	0.5	Participated in meeting with BRG (M. Goodwin) to discuss wind down budget	\$447.50
11/18/2022	M. Goodwin	0.4	Commented on professional fee roll forwards for cash flow model.	\$278.00
11/18/2022	P. Farley	0.2	Reviewed daily FBO reconciliation to evaluate balances.	\$195.00
11/19/2022	E. Hengel	0.6	Revised the cash flow model	\$657.00
11/20/2022	A. Sorial	1.6	Updated BOD update presentation commentary and illustrations to reflect latest cash flow model.	\$608.00
11/20/2022	P. Farley	0.9	Analyzed impact of various scenarios to cash flow model to determine cash needs.	\$877.50
11/21/2022	A. Sorial	2.3	Updated bank detail actuals in cash flow model for all activity/disbursements for week ended 11/20.	\$874.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/21/2022	A. Sorial	2.2	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 11/20.	\$836.00
11/21/2022	S. Pal	2.0	Reviewed updated Chapter 7 and Chapter 11 wind down budgets provided by BRG (S. Claypoole)	\$1,790.00
11/21/2022	A. Sorial	1.9	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 11/20.	\$722.00
11/21/2022	D. DiBurro	1.8	Updated the cash flow model to be reflective of prior week expenses.	\$684.00
11/21/2022	D. DiBurro	1.4	Reconciled the bank balances from the prior week with the most recent ones provided to us.	\$532.00
11/21/2022	D. DiBurro	1.3	Continued to actualize the cash flow model with prior week figures.	\$494.00
11/21/2022	A. Sorial	1.2	Prepared cash disbursement questions for the week ended 11/20 for distribution to Voyager (W. Chan, J. Brosnahan).	\$456.00
11/21/2022	E. Hengel	1.2	Reviewed the updated payments by vendor tab provided by BRG (A. Sorial)	\$1,314.00
11/21/2022	P. Farley	0.7	Reviewed updated wind down budget and comparison of Chapter 11 and Chapter 7 scenarios	\$682.50
11/21/2022	A. Sorial	0.6	Incorporated 11/18 balance actuals into weekly cash position in cash flow model.	\$228.00
11/21/2022	S. Pal	0.5	Discussed wind down budget updates with BRG (S. Claypoole)	\$447.50
11/21/2022	S. Claypoole	0.5	Discussed wind down budget updates with BRG (S. Pal)	\$190.00
11/22/2022	A. Sorial	2.5	Updated weekly and MTD variance schedules in weekly variance report for week ended 11/20.	\$950.00
11/22/2022	A. Sorial	2.4	Drafted detailed variance explanations for week ended 11/20 for inclusion in weekly variance report to the UCC.	\$912.00
11/22/2022	E. Hengel	2.4	Performed a detailed review of supporting tabs on the cash flow model and updated professionals' spend	\$2,628.00
11/22/2022	M. Goodwin	1.6	Reviewed updated chapter 11 versus chapter 7 wind down budget comparison and generated comments.	\$1,112.00
11/22/2022	D. DiBurro	1.5	Created the weekly variance report for the week ended 11/20	\$570.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/22/2022	D. DiBurro	1.1	Updated the actual vendor spend versus projected vendor spend for the week ended 11/20	\$418.00
11/22/2022	D. DiBurro	0.9	Updated the projected timing of professional fee roll forwards on the cash flow model.	\$342.00
11/22/2022	D. DiBurro	0.6	Updated charts and figures on the weekly variance report that is distributed to FTI	\$228.00
11/23/2022	A. Sorial	2.1	Updated detailed variance explanations for week ended 11/20 for inclusion in weekly variance report to the UCC.	\$798.00
11/23/2022	A. Sorial	1.7	Updated FBO withdrawals processed section in weekly variance report as of 11/22.	\$646.00
11/23/2022	D. DiBurro	1.6	Created FBO breakdown for the variance report	\$608.00
11/23/2022	A. Sorial	1.6	Updated 11/20 weekly variance report for accuracy prior to distribution to FTI.	\$608.00
11/23/2022	A. Sorial	1.3	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 11/22.	\$494.00
11/23/2022	E. Hengel	1.1	Reviewed the variances in the cash flow model for the week ended 11/20	\$1,204.50
11/23/2022	D. DiBurro	0.9	Integrated comments from BRG (M. Goodwin) on the variance report for the week ended 11/20	\$342.00
11/23/2022	S. Pal	0.8	Discussed wind down budget updates with BRG (P. Farley, S. Claypoole)	\$716.00
11/23/2022	P. Farley	0.8	Met with BRG (S. Pal, S. Claypoole) re: wind down budget updates	\$780.00
11/23/2022	M. Goodwin	0.5	Provided comments to BRG (A. Sorial) on the most updated version of the cash flow model for Voyager	\$347.50
11/23/2022	P. Farley	0.3	Analyzed updated weekly variance report.	\$292.50
11/25/2022	M. Goodwin	2.1	Updated cash flow model with actual results from week ending 11/20.	\$1,459.50
11/25/2022	M. Goodwin	1.9	Edited weekly variance report for week ending 11/20.	\$1,320.50
11/25/2022	P. Farley	1.6	Analyzed updates to cash flow forecast and impact on cash balances on various scenarios.	\$1,560.00
11/25/2022	M. Goodwin	1.5	Investigated variances between actual and projected cash activity for week ending 11/20.	\$1,042.50
11/26/2022	M. Renzi	1.1	Reviewed potential value leakage and the impacts on the cash forecast.	\$1,204.50

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/26/2022	M. Goodwin	0.6	Drafted responses to questions posed by Voyager on wind down projections.	\$417.00
11/27/2022	M. Renzi	0.5	Evaluated Voyager's liquidity and potential needs	\$547.50
11/28/2022	A. Sorial	2.3	Updated bank detail actuals in cash flow model for all activity/disbursements for week ended 11/27.	\$874.00
11/28/2022	M. Goodwin	1.8	Updated cash flow model for actual results for week ending 11/27.	\$1,251.00
11/28/2022	S. Claypoole	1.8	Updated detailed payroll model for proposed critical employees for cash purposes.	\$684.00
11/28/2022	M. Goodwin	1.7	Developed professional free roll forward schedule to support wind down projections.	\$1,181.50
11/28/2022	A. Sorial	1.7	Updated payments by vendor in cash flow model to reflect all vendor disbursements in week ended 11/27.	\$646.00
11/28/2022	A. Sorial	1.6	Reconciled bank balance roll-forward in cash flow model for all bank activity in week ended 11/27.	\$608.00
11/28/2022	D. DiBurro	1.4	Created wind down accrual schedule for Bankruptcy professionals	\$532.00
11/28/2022	D. DiBurro	1.2	Actualized the vendor payments for the cash flow model	\$456.00
11/28/2022	M. Goodwin	1.2	Updated vendor spend projections within cash flow model based on latest invoices.	\$834.00
11/28/2022	P. Farley	1.1	Reviewed schedules supporting expense cash flow projections.	\$1,072.50
11/28/2022	A. Sorial	1.0	Analyzed critical expenses in connection with wind down projections for cash flow modeling.	\$380.00
11/28/2022	A. Sorial	1.0	Continued to update bank detail actuals in cash flow model for all activity/disbursements for week ended 11/27.	\$380.00
11/28/2022	D. DiBurro	1.0	Summarized all expense projections in the cash flow model in anticipation of the meeting with Voyager	\$380.00
11/28/2022	P. Farley	0.9	Analyzed updated model with cash flow/wind down support schedules for distribution to Management.	\$877.50
11/28/2022	S. Claypoole	0.9	Continued to update detailed payroll model for proposed critical employees for cash purposes.	\$342.00
11/28/2022	A. Sorial	0.7	Prepared cash disbursement questions for the week ended 11/27 for Voyager (W. Chan, J. Brosnahan).	\$266.00



Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/28/2022	P. Farley	0.6	Participated in call with BRG (M. Goodwin) re: net cash at transaction close analysis	\$585.00
11/28/2022	P. Farley	0.4	Analyzed FBO reconciliation re: updated customer balances.	\$390.00
11/29/2022	A. Sorial	2.3	Drafted detailed variance explanations for week ended 11/27 for inclusion in weekly variance report to the UCC.	\$874.00
11/29/2022	D. DiBurro	1.9	Reconciled the professional spend projections versus actuals for the month of November, including creating a display.	\$722.00
11/29/2022	A. Sorial	1.9	Updated weekly and MTD variance schedules in weekly variance report for week ended 11/27.	\$722.00
11/29/2022	D. DiBurro	1.4	Created the variance report analysis for the week ended 11/27	\$532.00
11/29/2022	D. DiBurro	1.4	Integrated comments from BRG (M. Goodwin) on the 11/27 variance report.	\$532.00
11/29/2022	D. DiBurro	1.2	Reconciled the actual vendor spend versus projected vendor spend for the week ended 11/27	\$456.00
11/29/2022	D. DiBurro	1.0	Integrated comments from BRG (M. Goodwin) into the unpaid fee statement tab of the cash flow model	\$380.00
11/29/2022	P. Farley	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$487.50
11/29/2022	M. Goodwin	0.5	Participated in cash management call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer).	\$347.50
11/29/2022	P. Farley	0.3	Analyzed updated FBO Reconciliation to determine account balances.	\$292.50
11/29/2022	D. DiBurro	0.3	Participated in partial cash call with Voyager (W. Chan, J. Brosnahan) and K&E (A. Smith, N. Sauer)	\$114.00
11/30/2022	D. DiBurro	1.7	Created weekly cash analysis to show the effect of the MCB bank hold	\$646.00
11/30/2022	A. Sorial	1.7	Updated 11/27 weekly variance report for accuracy and formatting prior to distribution to FTI.	\$646.00
11/30/2022	A. Sorial	1.7	Updated FBO withdrawals processed section in weekly variance report as of 11/29.	\$646.00
11/30/2022	D. DiBurro	1.5	Researched other banks and potential ways to get the MCB bank hold lifted	\$570.00
11/30/2022	A. Sorial	1.3	Updated remaining FBO balance by customer tier section in weekly variance report with balances as of 11/29.	\$494.00

Date	Professional	Hours	Description	Fees
<b>19. Cash Flow/Cash Management/ Liquidity</b>				
11/30/2022	M. Goodwin	0.8	Developed schedule to present weekly liquidity in response to K&E inquiry.	\$556.00
11/30/2022	M. Goodwin	0.6	Updated weekly liquidity schedule to consider the impact of reserve amount held by bank.	\$417.00
11/30/2022	M. Goodwin	0.5	Discussed December cash projections with K&E (A. Smith, N. Gavey).	\$347.50
11/30/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Gavey) re: December cash projections.	\$487.50
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>381.7</b>		<b>\$222,224.00</b>

<b>20. Projections/ Business Plan/ Other</b>				
11/9/2022	M. Renzi	1.6	Provided comments to BRG (M. Vaughn) on updated business plan assumptions.	\$1,752.00
11/9/2022	M. Vaughn	1.6	Updated all assumptions for business model	\$1,360.00
11/9/2022	S. Claypoole	1.2	Reviewed business plan ahead of call with Voyager on 11/10.	\$456.00
11/9/2022	E. Hengel	1.1	Reviewed business plan edits, including assumptions and timeline, in light of failed sale process.	\$1,204.50
11/9/2022	P. Farley	0.8	Reviewed most recent version of business plan financial output.	\$780.00
11/9/2022	P. Farley	0.4	Reviewed summary of key assumptions to Voyager business plan.	\$390.00
11/10/2022	M. Vaughn	1.6	Edited business plan presentation from Management input	\$1,360.00
11/10/2022	S. Claypoole	1.1	Revised business model to reflect discussion with Management re: same.	\$418.00
11/10/2022	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: model updates	\$850.00
11/10/2022	P. Farley	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) re: business model updates	\$975.00
11/10/2022	M. Goodwin	0.5	Participated in call to discuss update to business plan with Voyager (S. Ehrlich, E. Psaropoulos)	\$347.50
11/10/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) to discuss business plan	\$547.50
11/10/2022	S. Claypoole	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) to discuss the business plan.	\$190.00
11/10/2022	M. Vaughn	0.4	Met with BRG (P. Farley) re: business plan	\$340.00

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/10/2022	P. Farley	0.4	Participated in follow-up call with BRG (M. Vaughn) re: business plan.	\$390.00
11/11/2022	M. Vaughn	2.8	Edited business plan revenue assumptions	\$2,380.00
11/11/2022	M. Vaughn	2.3	Updated business model with recent timing assumption changes	\$1,955.00
11/11/2022	A. Sorial	1.4	Updated BOD update presentation graphics for changes made to business plan model.	\$532.00
11/11/2022	M. Vaughn	0.8	Corresponded with Company Management on business plan assumptions	\$680.00
11/11/2022	E. Hengel	0.6	Reviewed business plan model revenue and timing assumption edits, including outcome changes.	\$657.00
11/11/2022	P. Farley	0.3	Reviewed CEO updates to business plan presentation.	\$292.50
11/12/2022	M. Vaughn	2.1	Continued to edit business plan operating expenses assumptions	\$1,785.00
11/12/2022	M. Vaughn	1.3	Drafted analysis of revenue projections for Company Management	\$1,105.00
11/12/2022	A. Sorial	1.3	Updated restructuring costs/expenses in business plan model to align with cash flow model.	\$494.00
11/12/2022	M. Vaughn	0.8	Edited business plan operating expenses assumptions	\$680.00
11/13/2022	M. Vaughn	1.5	Edited business plan for restructuring costs	\$1,275.00
11/13/2022	M. Vaughn	0.5	Created a detailed summary of BRG's open items for the Voyager business plan	\$425.00
11/13/2022	M. Renzi	0.5	Met with Voyager (S. Ehrlich, E. Psaropoulos) re: business plan updates	\$547.50
11/13/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) re: business plan updates	\$487.50
11/13/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos) to discuss business plan	\$547.50
11/13/2022	E. Hengel	0.5	Reviewed updates to business plan based on comments from Debtor Management.	\$547.50
11/13/2022	M. Vaughn	0.5	Reviewed Voyager Management comments on business plan assumptions	\$425.00
11/13/2022	E. Hengel	0.2	Reviewed next steps on business plan following call with Debtors.	\$219.00
11/14/2022	M. Vaughn	1.0	Edited business model for coin mix assumptions	\$850.00

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/14/2022	M. Vaughn	1.0	Edited business model for revenue assumptions from Voyager Management	\$850.00
11/15/2022	M. Vaughn	2.3	Updated business model trading spreads	\$1,955.00
11/15/2022	M. Vaughn	0.8	Updated business model with updates on loan book balances	\$680.00
11/15/2022	A. Singh	0.3	Documented results into excel files for ease of access	\$196.50
11/16/2022	M. Vaughn	1.9	Edited business model for coin mix assumptions	\$1,615.00
11/16/2022	M. Vaughn	0.8	Drafted analysis of business model output for Management	\$680.00
11/16/2022	M. Vaughn	0.8	Edited business model for trading revenue changes	\$680.00
11/16/2022	M. Vaughn	0.5	Continued to edit business model for trading revenue changes	\$425.00
11/17/2022	M. Vaughn	1.6	Edited business model display tables for fiscal 2025	\$1,360.00
11/17/2022	M. Vaughn	1.3	Edited business model presentation executive summary	\$1,105.00
11/17/2022	A. Sorial	1.2	Updated executive summary in business plan presentation.	\$456.00
11/17/2022	M. Vaughn	1.1	Edited business model presentation financial information	\$935.00
11/17/2022	M. Renzi	1.1	Reviewed the revised financial information business model presentation provided by M. Vaughn	\$1,204.50
11/17/2022	A. Sorial	1.1	Updated income statement schedules and illustrations in forecast overview in business plan presentation.	\$418.00
11/17/2022	A. Sorial	0.9	Updated balance sheet schedules and illustrations in forecast overview in business plan presentation.	\$342.00
11/17/2022	M. Vaughn	0.8	Continued to edit business model presentation financial information	\$680.00
11/17/2022	A. Sorial	0.7	Updated FY 2024 EBITDA Bridge in Forecast Overview in business plan presentation.	\$266.00
11/17/2022	M. Vaughn	0.4	Edited business model for staking and trading statistics	\$340.00
11/18/2022	M. Vaughn	2.5	Drafted business model presentation for Voyager Management	\$2,125.00
11/18/2022	A. Sorial	2.3	Updated all schedules and illustrations in business plan presentation following model updates.	\$874.00

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/18/2022	M. Vaughn	2.0	Edited business model operating expenses	\$1,700.00
11/18/2022	A. Sorial	1.4	Continued to update all schedules and illustrations in business plan presentation following model updates.	\$532.00
11/18/2022	M. Vaughn	1.3	Edited business model presentation for Voyager Management	\$1,105.00
11/18/2022	M. Renzi	1.3	Provided comments to BRG (M. Vaughn) on the current business plan assumptions	\$1,423.50
11/18/2022	M. Renzi	0.6	Met with FTI (M. Cordasco, M. Eisler), CrossTower (R. Kapil, K. Boggiano) and Moelis (B. Tichenor) re: business model	\$657.00
11/18/2022	P. Farley	0.6	Met with FTI (M. Cordasco, M. Eisler), CrossTower (R. Kapil, K. Boggiano) and Moelis (B. Tichenor) re: business model	\$585.00
11/18/2022	E. Hengel	0.6	Participated with FTI (M. Cordasco, M. Eisler), CrossTower (R. Kapil, K. Boggiano) and Moelis (B. Tichenor) to discuss business model	\$657.00
11/18/2022	M. Goodwin	0.5	Discussed business plan presentation with BRG (E. Hengel, M. Vaughn).	\$347.50
11/18/2022	M. Vaughn	0.5	Met with BRG (E. Hengel, M. Goodwin) re: business plan presentation	\$425.00
11/18/2022	E. Hengel	0.5	Participated in call with BRG (M. Vaughn, M. Goodwin) re: business plan presentation	\$547.50
11/18/2022	P. Farley	0.4	Analyzed updated business plan incorporating updates to the model.	\$390.00
11/18/2022	M. Renzi	0.4	Reviewed drafted business model presentation for Voyager Management	\$438.00
11/19/2022	A. Sorial	2.2	Updated August, September and October actuals in post-petition actuals P&L in business plan model.	\$836.00
11/19/2022	A. Sorial	1.7	Updated August, September and October actuals in post-petition actuals balance sheet in business plan model.	\$646.00
11/20/2022	P. Farley	0.8	Analyzed updated business plan to determine impact of recent updates.	\$780.00
11/21/2022	M. Vaughn	2.3	Edited business model marketing and operating expenses	\$1,955.00
11/21/2022	M. Vaughn	2.0	Drafted business model clean version for data room	\$1,700.00
11/21/2022	M. Vaughn	1.5	Edited business model presentation with marketing assumptions	\$1,275.00

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
11/21/2022	M. Renzi	0.9	Provided comments to M. Vaughn on expense information in the business plan presentation	\$985.50
11/21/2022	M. Vaughn	0.8	Drafted response to Voyager Management on business model updates	\$680.00
11/21/2022	M. Vaughn	0.8	Edited business model presentation with updated financials	\$680.00
11/21/2022	P. Farley	0.6	Analyzed sensitized version of business plan for a potential bidder.	\$585.00
11/21/2022	M. Goodwin	0.5	Discussed business plan with Moelis (B. Tichenor, C. Morris, M. Mestayer).	\$347.50
11/21/2022	M. Vaughn	0.5	Met with Moelis (B. Tichenor, C. Morris, M. Mestayer) re: third-party model	\$425.00
11/21/2022	P. Farley	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) re: discuss potential bidder's business plan.	\$487.50
11/21/2022	M. Goodwin	0.5	Participated in call with FTI (M. Cordasco, M. Eisler, B. Bromberg) to discuss potential bidder's business plan.	\$347.50
11/21/2022	P. Farley	0.5	Participated in call with Moelis (B. Tichenor, C. Morris, M. Mestayer) re: business plan	\$487.50
11/21/2022	P. Farley	0.4	Analyzed additional updates to the draft business plan.	\$390.00
11/22/2022	D. DiBurro	1.6	Revised the business plan assumptions to include new assumptions due to the failed sale process.	\$608.00
11/22/2022	M. Vaughn	1.3	Edited business plan presentation and model for Moelis	\$1,105.00
11/22/2022	D. DiBurro	1.3	Reconciled the differences between the previous Voyager business plan and the one being developed.	\$494.00
11/22/2022	D. DiBurro	1.2	Continued to revise the business plan assumptions based on the failed sale process.	\$456.00
11/22/2022	S. Claypoole	1.1	Reviewed business plan model and presentation ahead of external distribution.	\$418.00
11/22/2022	M. Vaughn	1.0	Edited business model presentation loyalty program statistics	\$850.00
11/22/2022	M. Vaughn	0.8	Edited business plan presentation executive summary	\$680.00
11/27/2022	P. Farley	0.3	Analyzed business plan forecast presentation.	\$292.50
11/28/2022	P. Farley	0.6	Reviewed updated business plan presentation	\$585.00

Date	Professional	Hours	Description	Fees
<b>20. Projections/ Business Plan/ Other</b>				
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>92.3</b>		<b>\$71,335.50</b>
<b>22. Preference/ Avoidance Actions</b>				
11/4/2022	A. Singh	2.8	Analyzed top 100 customers by asset as part of transaction analysis	\$1,834.00
11/4/2022	L. Klaff	1.1	Reviewed follow-up questions provided by FTI regarding customer data	\$418.00
11/4/2022	L. Klaff	0.9	Corresponded with Voyager (G. Hanshe, K. Cronin) regarding customer data questions from FTI	\$342.00
11/4/2022	S. Kirschman	0.8	Discussed FTI data request with BRG (A. Singh, L. Klaff)	\$324.00
11/4/2022	L. Klaff	0.8	Discussed FTI data request with BRG (A. Singh, S. Kirschman)	\$304.00
11/4/2022	A. Singh	0.8	Met with BRG (L. Klaff, S. Kirschman) regarding FTI data request	\$524.00
11/4/2022	A. Singh	0.4	Continued to analyze top 100 customers by asset as part of transaction analysis	\$262.00
11/7/2022	L. Klaff	1.6	Populated FTI customer data question tracker with information available	\$608.00
11/7/2022	L. Klaff	1.2	Continued to update question tracker for meeting with FTI	\$456.00
11/7/2022	L. Klaff	0.8	Created tracker for FTI customer data follow-up questions	\$304.00
11/7/2022	L. Klaff	0.6	Corresponded with Voyager (K. Jusas) regarding providing prices from 4/5-7/5	\$228.00
11/7/2022	L. Klaff	0.6	Reviewed follow-up question detail provided by FTI.	\$228.00
11/7/2022	L. Klaff	0.4	Corresponded with Voyager (K. Cronin) regarding questions about customer data	\$152.00
11/8/2022	A. Singh	1.8	Reviewed customer database follow-up questions tracker to compare assess information available	\$1,179.00
11/8/2022	L. Klaff	1.3	Updated FTI customer data question tracker after meeting with Voyager	\$494.00
11/8/2022	S. Kirschman	1.0	Attended call with FTI (T. Mulkeen, D. Sheehan, A. Kelly) regarding customer data base questions.	\$405.00
11/8/2022	L. Klaff	1.0	Participated in call with FTI (T. Mulkeen, D. Sheehan, A. Kelly) regarding customer data base questions	\$380.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
11/8/2022	L. Klaff	0.8	Continued to update FTI customer data question tracker with comments provided by BRG (R. Unnikrishnan)	\$304.00
11/8/2022	L. Klaff	0.6	Corresponded with Voyager (G. Hanshe) and Voyager (K. Cronin) regarding customer balances question	\$228.00
11/8/2022	S. Claypoole	0.5	Discussed transaction data and customer balances questions with Voyager (G. Hanshe, K. Cronin).	\$190.00
11/8/2022	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding transaction data and customer balances questions	\$190.00
11/8/2022	S. Kirschman	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) regarding transaction data and customer balances questions.	\$202.50
11/8/2022	L. Klaff	0.4	Corresponded with FTI (T. Mulkeen) to provide question tracker as discussed on the call	\$152.00
11/9/2022	L. Klaff	0.9	Reviewed creditor matrix for PII that is included	\$342.00
11/9/2022	L. Klaff	0.6	Corresponded with K&E (A. Smith) regarding customer PII	\$228.00
11/9/2022	L. Klaff	0.6	Reviewed invalid character names provided by FTI (D. Sheehan)	\$228.00
11/9/2022	P. Farley	0.5	Met with BRG (L. Klaff) re: customer data questions	\$487.50
11/9/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley) to discuss customer data questions	\$190.00
11/11/2022	S. Kirschman	2.7	Analyzed updated customer transaction data re: FTI request.	\$1,093.50
11/11/2022	S. Kirschman	2.4	Continued to analyze updated customer transaction data re: FTI request.	\$972.00
11/11/2022	A. Singh	1.8	Provided updated datasets based on follow-up questions from UCC	\$1,179.00
11/11/2022	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding transaction data follow-up questions	\$228.00
11/11/2022	L. Klaff	0.6	Reviewed closed account dates provided by Voyager (K. Cronin)	\$228.00
11/11/2022	L. Klaff	0.4	Corresponded with FTI (D. Sheehan) regarding customer transaction data follow-up questions	\$152.00
11/11/2022	L. Klaff	0.4	Discussed updated invalid character names with BRG (A. Singh)	\$152.00



Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
11/11/2022	A. Singh	0.4	Participated in meeting with BRG (L. Klaff) regarding character names.	\$262.00
11/14/2022	A. Singh	2.8	Updated all tables with User-IDs available with personal identification information	\$1,834.00
11/14/2022	A. Singh	2.7	Created customer master table by combining different datasets provided by the Company	\$1,768.50
11/14/2022	A. Singh	2.6	Continued to add personal identification information to all tables with User-IDs available	\$1,703.00
11/14/2022	A. Singh	1.9	Continued to create a customer master table by combining different datasets provided by the Company	\$1,244.50
11/14/2022	P. Farley	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) re: customer transaction data	\$487.50
11/14/2022	L. Klaff	0.5	Participated in call with Voyager (G. Hanshe, K. Cronin) to discuss customer transaction data	\$190.00
11/15/2022	L. Klaff	1.4	Reviewed customer transaction data between 4/5 and 7/5	\$532.00
11/15/2022	L. Klaff	0.9	Reviewed customer data list sent by BRG (A. Singh)	\$342.00
11/15/2022	L. Klaff	0.6	Corresponded with Voyager (K. Cronin) regarding PII for specific customers	\$228.00
11/15/2022	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe) regarding customer data transfer	\$152.00
11/15/2022	L. Klaff	0.4	Discussed customer PII with BRG (P. Farley)	\$152.00
11/15/2022	P. Farley	0.4	Met with BRG (L. Klaff) re: customer PII	\$390.00
11/16/2022	L. Klaff	1.1	Reviewed 90-day customer data provided by Voyager (G. Hanshe)	\$418.00
11/16/2022	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe) regarding data site access for customer data document	\$152.00
11/18/2022	L. Klaff	0.8	Reviewed 90-day customer data provided by Voyager (G. Hanshe)	\$304.00
11/21/2022	A. Singh	2.5	Updated data tables with information received from the Company	\$1,637.50
11/21/2022	A. Singh	1.7	Created summarized version of all datasets using SQL Server	\$1,113.50
11/21/2022	L. Klaff	0.9	Reviewed customer data file provided by BRG (A. Singh) for FTI	\$342.00

Date	Professional	Hours	Description	Fees
<b>22. Preference/ Avoidance Actions</b>				
11/21/2022	L. Klaff	0.4	Corresponded with Voyager (G. Hanshe, K. Cronin) regarding customer data follow-up questions	\$152.00
11/22/2022	L. Klaff	0.7	Prepared customer list that contains PII for FTI	\$266.00
11/22/2022	L. Klaff	0.4	Corresponded with FTI (D. Sheehan, T. Mulkeen) regarding customer data with PII	\$152.00
11/22/2022	A. Singh	0.3	Added required documents to FTI share site	\$196.50
<b>Task Code</b>		<b>Total Hours and Fees</b>		<b>\$29,207.50</b>
		<b>57.9</b>		

<b>24. Liquidation Analysis</b>				
11/2/2022	M. Renzi	1.9	Met with BRG (S. Kirschman) re: effectuating asset transfers and hypothetical liquidation	\$2,080.50
11/2/2022	S. Kirschman	1.9	Participated in discussion with BRG (M. Renzi) re: effectuating asset transfers and hypothetical liquidation.	\$769.50
11/9/2022	D. DiBurro	1.8	Created the wind down bridge to the liquidation model.	\$684.00
11/9/2022	M. Renzi	1.2	Reviewed the wind down bridge and liquidation model.	\$1,314.00
11/9/2022	D. DiBurro	1.1	Continued to create the wind down bridge to the liquidation model	\$418.00
11/10/2022	M. Renzi	1.6	Performed detailed review of the liquidation analysis in light of the failed sale process.	\$1,752.00
11/11/2022	S. Claypoole	2.5	Updated liquidation analysis for events relating to FTX collapse.	\$950.00
11/11/2022	M. Renzi	1.4	Prepared comments for BRG (S. Claypoole) on the liquidation analysis.	\$1,533.00
11/11/2022	M. Renzi	1.1	Reviewed initial draft of legal budget which displays items that would impact wind down entity	\$1,204.50
11/12/2022	S. Kirschman	2.9	Updated liquidation analysis with latest financial information due to the failed sale process.	\$1,174.50
11/12/2022	S. Kirschman	2.8	Continued to update liquidation analysis with latest financial information due to failed sale process.	\$1,134.00
11/12/2022	P. Farley	1.0	Met with BRG (M. Renzi, S. Pal) re: liquidation analysis.	\$975.00
11/12/2022	M. Renzi	1.0	Met with BRG (P. Farley, S. Pal) re: liquidation analysis.	\$1,095.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/12/2022	S. Pal	1.0	Participated in meeting to discuss sale/toggle impact to liquidation analysis with BRG (P. Farley, M. Renzi)	\$895.00
11/12/2022	M. Goodwin	1.0	Updated liquidation analysis ahead of internal BRG review.	\$695.00
11/12/2022	S. Pal	0.8	Reviewed liquidation side-by-side provided by BRG (M. Goodwin)	\$716.00
11/13/2022	S. Kirschman	1.9	Integrated updated 13-week cash flow model into liquidation analysis	\$769.50
11/13/2022	S. Kirschman	1.4	Analyzed market data to determine updated hypothetical liquidation discounts.	\$567.00
11/13/2022	P. Farley	1.1	Edited liquidation and wind down models to reflect updates in assumptions and functionality.	\$1,072.50
11/13/2022	S. Pal	1.1	Reviewed updated Plan versus liquidation analysis provided by BRG (M. Goodwin)	\$984.50
11/13/2022	S. Pal	0.5	Discussed FTX impact to Voyager sale and updated recoveries analysis with BRG (S. Kirschman)	\$447.50
11/13/2022	S. Kirschman	0.5	Participated in call with BRG (S. Pal) regarding recoveries analysis.	\$202.50
11/13/2022	M. Renzi	0.5	Reviewed the updated draft of the liquidation analysis provided by BRG (S. Pal).	\$547.50
11/13/2022	P. Farley	0.2	Met with BRG (S. Pal) re: approach for recoveries analysis	\$195.00
11/14/2022	M. Goodwin	2.3	Estimated potential creditor recoveries under a Plan, Chapter 11 liquidation and Chapter 7 liquidation.	\$1,598.50
11/14/2022	S. Claypoole	2.1	Reviewed filed liquidation analysis model to understand necessary updates.	\$798.00
11/14/2022	M. Renzi	2.0	Commented on the output of the Chapter 7 and Chapter 11 liquidation plan for updates by staff (M. Goodwin).	\$2,190.00
11/14/2022	M. Goodwin	1.9	Continued to estimate potential creditor recoveries under a Plan, Chapter 11 liquidation and Chapter 7 liquidation.	\$1,320.50
11/14/2022	S. Claypoole	1.9	Reviewed 10/31 historical financials for incorporation in liquidation analysis.	\$722.00
11/14/2022	M. Goodwin	1.8	Prepared comparison of proceeds and costs under a Plan versus liquidation.	\$1,251.00
11/14/2022	S. Claypoole	0.6	Continued to review 10/31 historical financials for incorporation in liquidation analysis.	\$228.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/15/2022	S. Claypoole	2.5	Continued to update liquidation analysis model for required updates.	\$950.00
11/15/2022	S. Claypoole	2.5	Updated liquidation analysis to reflect 10/31 balance sheet financials.	\$950.00
11/15/2022	M. Renzi	2.0	Provided comments to BRG (S. Claypoole) on the liquidation analysis.	\$2,190.00
11/15/2022	S. Claypoole	1.8	Analyzed 10/31 versus 8/31 balance sheets for liquidation analysis purposes.	\$684.00
11/15/2022	S. Pal	1.5	Discussed liquidation analysis model and required updates with BRG (S. Claypoole)	\$1,342.50
11/15/2022	S. Claypoole	1.5	Discussed liquidation analysis model and required updates with BRG (S. Pal)	\$570.00
11/15/2022	S. Claypoole	1.2	Analyzed cash flow model for potential inflows impactful to the liquidation analysis.	\$456.00
11/15/2022	S. Claypoole	1.2	Analyzed effect of beginning cash balances on liquidation analysis.	\$456.00
11/15/2022	S. Claypoole	1.0	Continued to update the liquidation analysis to reflect 10/31 financials	\$380.00
11/15/2022	S. Pal	1.0	Reviewed current liquidation analysis with recent updates provided by BRG (S. Claypoole)	\$895.00
11/15/2022	S. Claypoole	0.9	Cleansed liquidation analysis model of outdated financials and references.	\$342.00
11/16/2022	S. Claypoole	2.9	Updated liquidation analysis model to reflect potential 2/15 effective date.	\$1,102.00
11/16/2022	S. Claypoole	2.5	Continued to update liquidation analysis model to reflect potential 2/15 effective date.	\$950.00
11/16/2022	M. Renzi	1.4	Provided comments to BRG (S. Claypoole) on the updated asset values in the revised liquidation analysis.	\$1,533.00
11/16/2022	S. Claypoole	1.2	Updated liquidation model to reflect latest cash flow projections through effective date.	\$456.00
11/16/2022	S. Pal	1.0	Discussed liquidation analysis model and required updates with BRG (S. Claypoole, P. Farley)	\$895.00
11/16/2022	S. Claypoole	1.0	Discussed liquidation analysis model and required updates with BRG (S. Pal, P. Farley)	\$380.00
11/16/2022	P. Farley	1.0	Met with BRG (S. Pal, S. Claypoole) re: liquidation analysis model and potential updates	\$975.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/16/2022	S. Claypoole	0.9	Analyzed potential trading impacts for Chapter 7 liquidation analysis model.	\$342.00
11/16/2022	M. Goodwin	0.5	Discussed liquidation analysis model with BRG (S. Claypoole).	\$347.50
11/16/2022	S. Claypoole	0.5	Participated in meeting with BRG (M. Goodwin) to discuss the liquidation analysis model	\$190.00
11/16/2022	S. Pal	0.4	Reviewed liquidation analysis updates provided by BRG (S. Claypoole)	\$358.00
11/17/2022	S. Pal	2.2	Continued to edit liquidation analysis model review and updates with BRG (S. Claypoole)	\$1,969.00
11/17/2022	S. Claypoole	2.2	Reviewed liquidation analysis model updates with BRG (S. Pal)	\$836.00
11/17/2022	S. Claypoole	1.9	Developed summary schedule of wind down costs for the liquidation analysis model.	\$722.00
11/17/2022	D. DiBurro	1.9	Updated the liquidation model with new coin asset prices in the event of FTX withdrawing from the current deal.	\$722.00
11/17/2022	S. Claypoole	1.8	Updated wind down costs summary schedule for the liquidation analysis model.	\$684.00
11/17/2022	S. Claypoole	1.6	Updated liquidation analysis model to reflect discussion with BRG (S. Pal) re: same.	\$608.00
11/17/2022	M. Goodwin	0.5	Discussed market discounts by coin with Voyager (G. Hanshe, R. Whooley) for liquidation analysis.	\$347.50
11/17/2022	M. Vaughn	0.5	Met with Voyager (R. Whooley, G. Hanshe) re: trading liquidity	\$425.00
11/17/2022	S. Claypoole	0.3	Discussed the liquidation analysis with BRG (P. Farley)	\$114.00
11/17/2022	P. Farley	0.3	Participated in call with BRG (S. Claypoole) re: liquidation analysis.	\$292.50
11/17/2022	P. Farley	0.3	Reviewed updated coins liquidation assumptions	\$292.50
11/17/2022	P. Farley	0.2	Reviewed current working draft of the Chapter 7 liquidation scenario.	\$195.00
11/18/2022	S. Claypoole	2.9	Analyzed potential wind down costs in Chapter 7 versus Chapter 11 for the liquidation analysis.	\$1,102.00
11/18/2022	L. Klaff	0.8	Reviewed transaction versus Chapter 11 liquidation scenario analysis	\$304.00
11/18/2022	M. Renzi	0.7	Performed detailed review of support behind the liquidation analysis	\$766.50

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/18/2022	S. Claypoole	0.6	Integrated comments from BRG (S. Pal) on the liquidation analysis in preparation for integration into the wind down model	\$228.00
11/20/2022	P. Farley	0.8	Reviewed draft liquidation discount by coin model	\$780.00
11/22/2022	S. Claypoole	2.9	Prepared estimated wind down cost package for the liquidation analysis.	\$1,102.00
11/22/2022	S. Claypoole	2.8	Met with BRG (S. Pal) to model liquidation analysis.	\$1,064.00
11/22/2022	S. Pal	2.8	Participated in live liquidation analysis modeling session with BRG (S. Claypoole)	\$2,506.00
11/22/2022	S. Claypoole	2.6	Continued to prepare estimated wind down cost package for the liquidation analysis.	\$988.00
11/22/2022	S. Claypoole	0.8	Identified potential administrative claims for the liquidation analysis.	\$304.00
11/22/2022	M. Goodwin	0.5	Discussed coin market discounts with Moelis (M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley) for liquidation analysis.	\$347.50
11/22/2022	M. Vaughn	0.5	Met with Moelis (M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley) re: crypto market liquidity	\$425.00
11/22/2022	P. Farley	0.5	Participated in call with Moelis (M. Mestayer, E. Asplund) and Voyager (G. Hanshe, R. Whooley) re: liquidation analysis in discussion re: coin market discounts	\$487.50
11/22/2022	S. Claypoole	0.5	Reviewed outstanding items for the liquidation analysis ahead of discussion re: same.	\$190.00
11/23/2022	S. Pal	2.1	Reviewed updated liquidation analysis model provided by BRG (S. Claypoole)	\$1,879.50
11/23/2022	L. Klaff	1.6	Continued to edit liquidation statistics slide to show leakage under both rebalance or liquidation scenarios	\$608.00
11/23/2022	S. Pal	1.2	Reviewed updated liquidation analysis output package for K&E provided by BRG (S. Claypoole)	\$1,074.00
11/23/2022	S. Claypoole	1.2	Revised estimated wind down cost package for the liquidation analysis.	\$456.00
11/23/2022	L. Klaff	1.2	Updated liquidation statistics slide with updated coin discount file	\$456.00
11/23/2022	S. Claypoole	0.8	Discussed potential wind down costs under different Plan scenarios with BRG team (P. Farley, S. Pal).	\$304.00

Date	Professional	Hours	Description	Fees
<b>24. Liquidation Analysis</b>				
11/25/2022	E. Hengel	1.5	Revised the liquidation model to include updated coin asset prices	\$1,642.50
11/25/2022	M. Vaughn	1.3	Reviewed liquidation model trading leakage assumptions	\$1,105.00
11/29/2022	S. Pal	1.9	Reviewed updated liquidation analysis model provided by BRG (S. Claypoole)	\$1,700.50
11/29/2022	S. Pal	1.1	Prepared liquidation analysis reconciliation prior to Disclosure Statement filing	\$984.50
11/29/2022	E. Hengel	0.9	Reviewed liquidation analysis assumptions in advance of call next day	\$985.50
11/29/2022	S. Claypoole	0.4	Discussed liquidation analysis updates with BRG (P. Farley)	\$152.00
11/29/2022	P. Farley	0.4	Met with BRG (S. Claypoole) re: updates to liquidation analysis.	\$390.00
11/30/2022	S. Pal	2.6	Prepared coin liquidation value reconciliation	\$2,327.00
11/30/2022	S. Pal	1.0	Reviewed updated liquidation analysis model provided by BRG (S. Claypoole)	\$895.00
11/30/2022	M. Vaughn	0.6	Met with FTI (M. Eisler, M. Cordasco, B. Bromberg) re: liquidation model	\$510.00
11/30/2022	S. Pal	0.5	Discussed liquidation analysis reconciliation with BRG (S. Claypoole)	\$447.50
11/30/2022	S. Claypoole	0.5	Discussed liquidation analysis reconciliation with BRG (S. Pal)	\$190.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>129.4</b>	<b>\$80,937.00</b>

<b>26. Tax Issues</b>				
11/2/2022	S. Claypoole	0.5	Consolidated team notes regarding status updates on tax considerations	\$190.00
11/2/2022	M. Goodwin	0.5	Discussed Voyager tax matters with K&E (S. Cantor, A. Sexton) to inform cost of tax related work for cash flow projections.	\$347.50
11/2/2022	P. Farley	0.5	Participated in call with K&E (A. Sexton) re: tax related items and Voyager compliance	\$487.50
11/2/2022	M. Vaughn	0.5	Participated in call with K&E (A. Sexton, S. Cantor) re: tax matters and claims	\$425.00
11/2/2022	P. Farley	0.5	Participated in call with K&E (S. Cantor, A. Sexton) re: Voyager tax matters.	\$487.50

Date	Professional	Hours	Description	Fees
<b>26. Tax Issues</b>				
11/2/2022	P. Farley	0.4	Reviewed correspondence from K&E (A. Sexton) re: customer tax implications	\$390.00
11/2/2022	M. Vaughn	0.2	Reviewed tax matter planning items	\$170.00
11/9/2022	M. Goodwin	0.4	Corresponded with K&E (A. Sexton) re: tax related matters.	\$278.00
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>3.5</b>		<b>\$2,775.50</b>

<b>27. Plan of Reorganization/ Disclosure Statement</b>				
11/1/2022	S. Claypoole	1.2	Reviewed APA to understand potential wind down costs in a new Plan scenario.	\$456.00
11/1/2022	P. Farley	0.3	Corresponded with K&E Team (A. Smith, N. Adzima) re: Plan supplement materials	\$292.50
11/1/2022	P. Farley	0.3	Participated in call with K&E (A. Smith, N. Adzima) re: Plan supplement	\$292.50
11/1/2022	E. Hengel	0.3	Participated in call with K&E (A. Smith, N. Adzima) to discuss Plan supplement	\$328.50
11/2/2022	S. Claypoole	0.5	Updated support schedules based on the recently filed Disclosure Statement/Chapter 11 motion changing the filing date.	\$190.00
11/8/2022	M. Goodwin	2.2	Reviewed APA and filed Disclosure Statement for key milestones and dates.	\$1,529.00
11/8/2022	P. Farley	1.7	Reviewed APA and filed Disclosure Statement for key milestones and dates.	\$1,657.50
11/8/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Gavey) and Moelis (B. Tichenor) re: confirmation discussion and go-forward strategy	\$487.50
11/14/2022	P. Farley	0.1	Reviewed minimum distribution threshold in amended Plan.	\$97.50
11/16/2022	P. Farley	0.4	Analyzed revised Disclosure Statement/solicitation timeline in context of liquidity needs.	\$390.00
11/17/2022	M. Goodwin	0.5	Discussed Disclosure Statement filing with K&E (A. Smith, N. Adzima, E. Swager).	\$347.50
11/17/2022	M. Vaughn	0.5	Met with K&E (N. Adzima, E. Swager, A. Smith) re: Disclosure Statement filing	\$425.00
11/17/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, N. Adzima, E. Swager) re: Plan/Disclosure Statement.	\$487.50
11/18/2022	M. Goodwin	1.2	Analyzed differences in projected wind down costs between a Chapter 11 and Chapter 7 liquidation.	\$834.00



Date	Professional	Hours	Description	Fees
<b>27. Plan of Reorganization/ Disclosure Statement</b>				
11/18/2022	M. Vaughn	0.6	Met with BRG (P. Farley) to discuss treatment of certain coins in Plan scenario.	\$510.00
11/18/2022	P. Farley	0.6	Participated in call with BRG (M. Vaughn) re: treatment of certain coins in Plan scenario.	\$585.00
11/21/2022	P. Farley	0.4	Analyzed cost variances in self-liquidating versus Binance Plan scenarios.	\$390.00
11/22/2022	S. Claypoole	0.7	Analyzed operational wind down costs under a liquidation for the Disclosure Statement.	\$266.00
11/22/2022	S. Claypoole	0.6	Reviewed potential headcount needs under various Plan scenarios.	\$228.00
11/28/2022	S. Claypoole	1.3	Updated coin liquidation discounts in the liquidation analysis model for the Disclosure Statement.	\$494.00
11/29/2022	S. Claypoole	1.8	Updated liquidation analysis to reflect latest financials related to the proposed Plan for the Disclosure Statement.	\$684.00
<b>Task Code Total Hours and Fees</b>		<b>16.2</b>		<b>\$10,972.00</b>

<b>31. Planning</b>				
11/1/2022	M. Renzi	0.5	Met with BRG (P. Farley, S. Claypoole, S. Kirschman, L. Klaff) re: workstreams.	\$547.50
11/1/2022	S. Kirschman	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Claypoole, L. Klaff) to discuss open items/workplan.	\$202.50
11/1/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Kirschman, L. Klaff) regarding key workstreams.	\$190.00
11/1/2022	L. Klaff	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Kirschman, S. Claypoole) to discuss open items/workplan.	\$190.00
11/1/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, S. Claypoole, S. Kirschman, L. Klaff) regarding key workstreams.	\$487.50
11/2/2022	S. Claypoole	0.5	Prepared list of key hearings and filing dates for Voyager	\$190.00
11/3/2022	M. Renzi	0.5	Met with BRG (P. Farley, S. Kirschman, L. Klaff, S. Claypoole) re: workstreams	\$547.50
11/3/2022	S. Kirschman	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Claypoole, L. Klaff) to discuss open items/workplan.	\$202.50
11/3/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Kirschman, L. Klaff) regarding key workstreams.	\$190.00

Date	Professional	Hours	Description	Fees
<b>31. Planning</b>				
11/3/2022	L. Klaff	0.5	Participated in call with BRG (M. Renzi, P. Farley, S. Kirschman, S. Claypoole) to discuss open items/workplan.	\$190.00
11/3/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, S. Kirschman, L. Klaff, S. Claypoole) re: case issues	\$487.50
11/3/2022	L. Klaff	0.2	Discussed workstream planning with BRG (P. Farley).	\$76.00
11/3/2022	P. Farley	0.2	Participated in call with BRG (L. Klaff) re: update on workstreams	\$195.00
11/7/2022	M. Renzi	1.6	Developed a detailed list of ongoing and future workstreams to ensure proper staffing.	\$1,752.00
11/7/2022	M. Goodwin	0.8	Developed workplan for key workstreams for the week of 11/7.	\$556.00
11/7/2022	S. Claypoole	0.4	Discussed workstream planning and key tasks with BRG (P. Farley).	\$152.00
11/7/2022	P. Farley	0.4	Met with BRG (S. Claypoole) re: workstream planning and key tasks.	\$390.00
11/7/2022	S. Claypoole	0.3	Identified high priority tasks outstanding for the BRG team.	\$114.00
11/10/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, E. Hengel, P. Farley, L. Klaff, S. Kirschman, D. DiBurro, S. Claypoole) re: claims, head count, and other workstreams	\$425.00
11/10/2022	M. Renzi	0.5	Met with BRG (M. Renzi, E. Hengel, P. Farley, L. Klaff, S. Kirschman, D. DiBurro, S. Claypoole) re: workstreams	\$547.50
11/10/2022	S. Kirschman	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, P. Farley, D. DiBurro, S. Claypoole) to discuss open items/workplan.	\$202.50
11/10/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, S. Kirschman, D. DiBurro, P. Farley) regarding key workstreams.	\$190.00
11/10/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, S. Kirschman, D. DiBurro, S. Claypoole) re: key workstreams.	\$487.50
11/10/2022	L. Klaff	0.5	Participated in call with BRG (M. Renzi, E. Hengel, M. Vaughn, P. Farley, S. Kirschman, D. DiBurro, S. Claypoole) to discuss open items/workplan.	\$190.00
11/10/2022	D. DiBurro	0.5	Participated in meeting with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, S. Kirschman, P. Farley, S. Claypoole)	\$190.00

Date	Professional	Hours	Description	Fees
<b>31. Planning</b>				
11/10/2022	E. Hengel	0.5	Participated in update call with BRG (M. Renzi, P. Farley, M. Vaughn, L. Klaff, S. Kirschman, D. DiBurro, S. Claypoole)	\$547.50
11/16/2022	M. Goodwin	1.7	Developed timeline of key case dates.	\$1,181.50
11/17/2022	P. Farley	0.5	Met with BRG (M. Renzi, E. Hengel, M. Vaughn, L. Klaff, D. DiBurro) re: case work streams	\$487.50
11/17/2022	M. Renzi	0.5	Met with BRG (P. Farley, E. Hengel, M. Vaughn, L. Klaff, D. DiBurro) re: case issues.	\$547.50
11/17/2022	M. Vaughn	0.5	Met with BRG (P. Farley, M. Renzi, L. Klaff, E. Hengel, D. DiBurro) re: UCC questions	\$425.00
11/17/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, M. Renzi, M. Vaughn, E. Hengel, D. DiBurro) to discuss open items/workplan.	\$190.00
11/17/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Renzi, M. Vaughn, L. Klaff, D. DiBurro) to discuss work streams	\$547.50
11/17/2022	D. DiBurro	0.5	Participated in call with BRG (P. Farley, M. Renzi, M. Vaughn, L. Klaff, E. Hengel) regarding case updates.	\$190.00
11/23/2022	M. Goodwin	0.5	Attended planning call with BRG (M. Renzi, D. DiBurro, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff).	\$347.50
11/23/2022	M. Renzi	0.5	Met with BRG (M. Goodwin, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff, D. DiBurro) re: case updates	\$547.50
11/23/2022	P. Farley	0.5	Met with BRG (M. Renzi, M. Goodwin, E. Hengel, D. DiBurro, M. Vaughn, S. Claypoole, L. Klaff) re: key workstreams.	\$487.50
11/23/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, M. Goodwin, E. Hengel, P. Farley, D. DiBurro, S. Claypoole, L. Klaff) re: Board materials and other case topics	\$425.00
11/23/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, M. Goodwin, E. Hengel, P. Farley, M. Vaughn, D. DiBurro, L. Klaff) to discuss recovery model and presentation materials for 12/1 Board meeting.	\$190.00
11/23/2022	E. Hengel	0.5	Participated in call with BRG (M. Renzi, M. Goodwin, P. Farley, M. Vaughn, S. Claypoole, L. Klaff, D. DiBurro) to discuss key workstreams.	\$547.50
11/23/2022	D. DiBurro	0.5	Participated in meeting with BRG (M. Renzi, M. Goodwin, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff)	\$190.00

Date	Professional	Hours	Description	Fees
<b>31. Planning</b>				
11/23/2022	L. Klaff	0.5	Participated in sync meeting with BRG (M. Renzi, M. Goodwin, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, D. DiBurro)	\$190.00
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>22.1</b>	<b>\$15,934.00</b>
<b>32. Document Review</b>				
11/4/2022	S. Claypoole	0.3	Reviewed the docket for latest filings relevant to active workstreams.	\$114.00
11/25/2022	P. Farley	0.3	Analyzed cash burn rate and liquidity forecast in preparation for meeting with Debtor and Counsel.	\$292.50
11/25/2022	P. Farley	0.3	Drafted Board slides for upcoming Board meeting.	\$292.50
11/25/2022	P. Farley	0.3	Reviewed current industry trends and other crypto related data in preparation for call with Management.	\$292.50
<b>Task Code</b>		<b>Total Hours and Fees</b>	<b>1.2</b>	<b>\$991.50</b>
<b>34. Customer Management/ Retention</b>				
11/1/2022	M. Vaughn	1.1	Participated in call with Voyager (S. Ehrlich, G. Hanshe, D. Brosgol) and Moelis (B. Tichenor, C. Morris) re: user transition	\$935.00
11/1/2022	E. Hengel	1.1	Participated in call with Voyager (S. Ehrlich, G. Hanshe, D. Brosgol) and Moelis (B. Tichenor, C. Morris) to discuss transition mechanics	\$1,204.50
11/1/2022	M. Vaughn	1.1	Reviewed transition documents related to customer information	\$935.00
11/1/2022	P. Farley	0.7	Participated in call K&E (A. Sexton) re: customer migration concerns	\$682.50
11/1/2022	M. Vaughn	0.5	Participated in call with Voyager (S. Ehrlich, J. Barrilleaux, P. Kramer, G. Hanshe) and Moelis (M. Mestayer) re: user transition	\$425.00
11/1/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich, J. Barrilleaux, P. Kramer, G. Hanshe) and Moelis (M. Mestayer) re: user transition planning	\$487.50
11/2/2022	A. Sorial	0.7	Prepared headcount transition materials, including payroll projection through 2022 ahead of discussion with K&E and WTW.	\$266.00
11/2/2022	P. Farley	0.4	Participated in call with Voyager (K. Cronin) re: update on negative customer balances	\$390.00
11/2/2022	P. Farley	0.3	Analyzed updated summary of negative USD account liquidations.	\$292.50

Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
11/3/2022	M. Vaughn	1.0	Met with Stretto (L. Sanchez), K&E (A. Smith) and Voyager (K. Cronin, G. Hanshe) re: negative accounts	\$850.00
11/3/2022	M. Goodwin	1.0	Participated in call to discuss accounts with negative balances with Stretto (L. Sanchez), K&E (A. Smith) and Voyager (K. Cronin, G. Hanshe).	\$695.00
11/3/2022	P. Farley	1.0	Participated in call with Stretto (L. Sanchez), K&E (A. Smith) and Voyager (K. Cronin, G. Hanshe) re: accounts with negative balances	\$975.00
11/3/2022	M. Vaughn	0.5	Met with Voyager (J. Barrilleaux, K. Cronin) and FTX (R. Czesana, J. Dunne) re: customer transition	\$425.00
11/3/2022	A. Sorial	0.5	Participated in call re: negative USD account liquidations with Stretto (L. Sanchez, A. Falkowski) and Voyager (K. Cronin, G. Hanshe).	\$190.00
11/3/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, A. Falkowski) and Voyager (K. Cronin, G. Hanshe) regarding negative USD account liquidations	\$190.00
11/3/2022	M. Vaughn	0.3	Met with Voyager (J. Barrilleaux) re: customer information	\$255.00
11/4/2022	M. Goodwin	1.2	Investigated July debit card transactions in response to FTI inquiry.	\$834.00
11/4/2022	P. Farley	0.9	Analyzed customers by asset transaction analysis in preparation for call with BRG data team and potential distribution to UCC advisors.	\$877.50
11/4/2022	L. Klaff	0.7	Compiled specific customer information to provide to K&E (N. Sauer)	\$266.00
11/4/2022	E. Hengel	0.7	Reviewed activity related to Voyager's debit card program at the request of UCC advisors	\$766.50
11/4/2022	M. Goodwin	0.4	Drafted response to FTI re: inquiry of July debit card transactions.	\$278.00
11/7/2022	M. Goodwin	1.4	Drafted summary of key dates and milestones from draft customer migration protocol document.	\$973.00
11/7/2022	M. Renzi	1.1	Reviewed the key dates and milestones on the drafted customer migration protocol provided by BRG (M. Goodwin).	\$1,204.50
11/7/2022	P. Farley	0.9	Reviewed account migration timeline which is basis for the customer migration protocol re: FTX transaction.	\$877.50
11/7/2022	S. Claypoole	0.9	Reviewed customer migration protocol under FTX transaction.	\$342.00

Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
11/7/2022	M. Vaughn	0.7	Participated in call with Voyager (J. Barrilleaux, K. Mortimer, R. Gidwani) and FTX (R. Czesana, J. Dunne) re: user transition	\$595.00
11/7/2022	L. Klaff	0.6	Reviewed customer migration protocol provided by K&E (C. Okike)	\$228.00
11/7/2022	S. Kirschman	0.6	Reviewed customer migration protocol provided by K&E (C. Okike).	\$243.00
11/7/2022	M. Goodwin	0.5	Corresponded with Voyager (S. Mui) re: debit card program timeline of events.	\$347.50
11/7/2022	M. Goodwin	0.5	Discussed debit card cash accounts with BRG (P. Farley)	\$347.50
11/7/2022	P. Farley	0.5	Participated in call with BRG (M. Goodwin) re: debit card cash accounts.	\$487.50
11/7/2022	M. Vaughn	0.4	Participated in call with Voyager (J. Barrilleaux, B. Nistler) and FTX (R. Czesana, F. Fitzsimmons) re: customer communication	\$340.00
11/7/2022	P. Farley	0.3	Corresponded with K&E (N. Gavey) re: customer account issue	\$292.50
11/7/2022	P. Farley	0.2	Reviewed customer migration protocol key dates schematic in preparation for professionals' call.	\$195.00
11/8/2022	S. Claypoole	1.1	Reviewed customer transaction data to understand questions regarding customer balances.	\$418.00
11/8/2022	P. Farley	0.4	Reviewed FTI customer transaction data question tracker.	\$390.00
11/11/2022	P. Farley	0.4	Analyzed account closure data for the requested user ids re: UCC advisor request.	\$390.00
11/12/2022	P. Farley	0.3	Reviewed updated customer file with name corrections as a follow-up to the FTI request	\$292.50
11/14/2022	A. Sorial	2.4	Created debit card program transaction summary showing volume and count of all honored post-petition transactions per UCCs request.	\$912.00
11/14/2022	D. DiBurro	1.9	Created the debit card transaction analysis to determine when debit card transactions stopped	\$722.00
11/16/2022	M. Goodwin	1.2	Analyzed historical debit card transactions in response to FTI inquiry.	\$834.00
11/16/2022	M. Renzi	1.1	Reviewed the debit card analysis presentation on transactions that occurred post-petition	\$1,204.50
11/18/2022	D. DiBurro	1.9	Drafted Debit Card transaction presentation based on the debit card transaction model.	\$722.00

Date	Professional	Hours	Description	Fees
<b>34. Customer Management/ Retention</b>				
11/18/2022	D. DiBurro	1.1	Integrated comments on the debit card transaction analysis model from BRG (M. Goodwin).	\$418.00
11/18/2022	M. Goodwin	0.5	Discussed debit card transaction with Voyager (K. Mortimer, S. Mui) and K&E (A. Smith).	\$347.50
11/18/2022	D. DiBurro	0.5	Discussed debit card transactions with Voyager (K. Mortimer, S. Mui) and K&E (A. Smith)	\$190.00
11/21/2022	D. DiBurro	1.6	Updated the debit card transaction analysis model to include new parameters determined by Kirkland and Ellis.	\$608.00
11/21/2022	D. DiBurro	1.5	Revised the debit card transaction presentation to include updated parameters	\$570.00
11/21/2022	L. Klaff	1.2	Reviewed customer asset file to classify corporate accounts	\$456.00
11/21/2022	P. Farley	0.7	Analyzed updated customer list compiled in response to FTI request.	\$682.50
11/23/2022	L. Klaff	0.4	Corresponded with BRG (A. Singh) regarding customer data diligence question from Moelis	\$152.00
11/23/2022	S. Claypoole	0.2	Reviewed customer data in response to request from a potential buyer.	\$76.00
11/29/2022	S. Claypoole	1.5	Prepared analysis of customer portfolio values by size in response to Moelis request.	\$570.00
11/29/2022	S. Claypoole	1.2	Continued to prepare customer portfolio value analysis in response to Moelis request.	\$456.00
11/29/2022	S. Claypoole	0.8	Edited customer portfolio value analysis based on feedback from BRG (P. Farley) in response to Moelis request.	\$304.00
11/29/2022	S. Claypoole	0.7	Discussed analysis of customer portfolio values with BRG (P. Farley).	\$266.00
11/29/2022	P. Farley	0.7	Met with BRG (S. Claypoole) re: analysis of customer portfolio values.	\$682.50
11/30/2022	P. Farley	0.8	Analyzed summary table of customer account values as of 11/29 in response to Moelis request	\$780.00
11/30/2022	S. Claypoole	0.6	Discussed customer analysis request from Moelis with BRG (P. Farley)	\$228.00
11/30/2022	P. Farley	0.6	Met with BRG (S. Claypoole) re: Moelis customer analysis request	\$585.00
<b>Task Code Total Hours and Fees</b>		<b>49.0</b>		<b>\$31,949.50</b>

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
11/2/2022	S. Claypoole	1.3	Updated employee headcount model for latest census data as of 11/2.	\$494.00
11/2/2022	S. Claypoole	1.1	Revised payroll projections schedule based on feedback from BRG (M. Goodwin).	\$418.00
11/2/2022	M. Vaughn	1.0	Analyzed employee departmental distribution	\$850.00
11/2/2022	M. Vaughn	1.0	Drafted analysis of headcount for Company Management	\$850.00
11/2/2022	D. DiBurro	1.0	Reconciled projected UCC headcount with current headcount.	\$380.00
11/2/2022	M. Goodwin	0.9	Developed headcount projections through week ending January 8th.	\$625.50
11/2/2022	S. Claypoole	0.6	Prepared employee headcount summary incorporating updated census data.	\$228.00
11/2/2022	M. Goodwin	0.5	Continued to develop headcount projections through week ending 1/8.	\$347.50
11/2/2022	M. Goodwin	0.5	Discussed headcount related matters with Voyager (S. Ehrlich).	\$347.50
11/2/2022	M. Renzi	0.5	Met with K&E (M. Mertz, A. Smith, M. Slade) and WTW (L. Lehnen, Z. Georgeson) re: employee transition	\$547.50
11/2/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich) re: transition employees	\$425.00
11/2/2022	E. Hengel	0.5	Participated in call with K&E (M. Mertz, A. Smith, M. Slade) and WTW (L. Lehnen, Z. Georgeson) to discuss employee transition plan	\$547.50
11/2/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich) to discuss headcount assumptions	\$547.50
11/2/2022	P. Farley	0.5	Participated in conference call with K&E (A. Smith, Z. Ciullo) and WTW re: transition planning for Management	\$487.50
11/2/2022	P. Farley	0.4	Analyzed current headcount to estimate potential RIF and run rate headcount.	\$390.00
11/2/2022	P. Farley	0.4	Analyzed headcount census versus Company forecast.	\$390.00
11/2/2022	P. Farley	0.4	Reviewed updated headcount forecast factoring in reductions based on feedback from CEO	\$390.00
11/2/2022	P. Farley	0.3	Participated in call with BRG (M. Vaughn) re: Voyager headcount.	\$292.50



Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
11/2/2022	M. Vaughn	0.3	Participated in call with BRG (P. Farley) re: Voyager headcount.	\$255.00
11/3/2022	S. Claypoole	2.5	Developed headcount and payroll planning model to allocate resources through the wind down period.	\$950.00
11/3/2022	P. Farley	1.7	Edited payroll model for updated assumptions and functionality.	\$1,657.50
11/3/2022	M. Goodwin	1.6	Edited detailed payroll model developed from latest census.	\$1,112.00
11/3/2022	S. Claypoole	1.5	Continued to develop headcount and payroll planning model to allocate resources through the wind down period.	\$570.00
11/3/2022	S. Claypoole	1.5	Revised headcount planning model to reflect feedback from Company Management.	\$570.00
11/3/2022	M. Goodwin	1.3	Updated payroll model with significant milestones and their impact to head count planning.	\$903.50
11/3/2022	M. Vaughn	1.1	Edited employee payroll model for transition period	\$935.00
11/3/2022	M. Renzi	1.1	Reviewed payroll model for updated assumptions	\$1,204.50
11/3/2022	M. Renzi	0.9	Reviewed headcount projections provided by Voyager including related descriptions of each department's responsibilities	\$985.50
11/3/2022	S. Claypoole	0.8	Discussed transition and headcount planning with BRG (P. Farley).	\$304.00
11/3/2022	P. Farley	0.8	Met with BRG (S. Claypoole) re: transition and headcount planning.	\$780.00
11/3/2022	S. Claypoole	0.3	Discussed changes to the payroll model with BRG (P. Farley).	\$114.00
11/3/2022	M. Vaughn	0.3	Met with BRG (P. Farley, S. Claypoole) re: payroll model	\$255.00
11/3/2022	P. Farley	0.3	Met with BRG (S. Claypoole) re: updated payroll assumptions and changes to the payroll model.	\$292.50
11/3/2022	S. Claypoole	0.3	Prepared October month end headcount summary for call with FTI.	\$114.00
11/4/2022	S. Claypoole	1.4	Continued to revise headcount planning model to reflect feedback from Company Management.	\$532.00
11/4/2022	D. DiBurro	1.4	Updated the payroll model include updated headcount figures provided to BRG from Voyager	\$532.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
11/4/2022	D. DiBurro	1.3	Continued to update the payroll model include updated headcount figures provided to us from Voyager	\$494.00
11/4/2022	M. Vaughn	1.3	Edited employee payroll model for wind down period	\$1,105.00
11/4/2022	P. Farley	0.6	Reviewed updated payroll workbook reflecting comments from CEO.	\$585.00
11/7/2022	S. Claypoole	2.2	Reviewed payroll invoices to understand invoice level details.	\$836.00
11/7/2022	S. Claypoole	1.5	Prepared payroll invoice schedule outlining payments made.	\$570.00
11/7/2022	M. Goodwin	1.2	Analyzed payroll funding amounts for week ending 11/6.	\$834.00
11/7/2022	M. Vaughn	1.0	Reviewed employee payroll model cost assumptions	\$850.00
11/7/2022	E. Hengel	0.3	Reviewed week ending 11/6 cash actuals in connection with updated wind down budget.	\$328.50
11/8/2022	S. Claypoole	2.4	Analyzed October payroll payments made on a detailed invoice level.	\$912.00
11/8/2022	S. Claypoole	1.8	Refined employee headcount planning model for Management input.	\$684.00
11/8/2022	M. Vaughn	1.2	Commented on payroll model updates for Company Management	\$1,020.00
11/8/2022	M. Renzi	0.8	Analyzed recent changes to the employee headcount model	\$876.00
11/8/2022	S. Claypoole	0.7	Updated employee headcount model for recent resignations.	\$266.00
11/8/2022	M. Vaughn	0.6	Edited payroll model logic assumptions	\$510.00
11/9/2022	M. Vaughn	1.1	Reconciled new payroll model input from Company Management	\$935.00
11/9/2022	S. Claypoole	1.0	Updated headcount model per Management input.	\$380.00
11/9/2022	M. Goodwin	0.9	Updated payroll model for recent resignations.	\$625.50
11/9/2022	P. Farley	0.3	Analyzed updated headcount analysis reflecting changes from CEO.	\$292.50
11/10/2022	S. Claypoole	1.3	Updated employee headcount model for input from Management.	\$494.00
11/10/2022	S. Claypoole	0.7	Prepared headcount related sub schedule for Management review.	\$266.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
11/10/2022	M. Goodwin	0.7	Prepared list of number of employees by department in response to FTI inquiry.	\$486.50
11/10/2022	S. Claypoole	0.7	Updated employee headcount materials based on latest Census.	\$266.00
11/11/2022	M. Goodwin	1.3	Updated payroll model to analyze financial impact from various scenarios	\$903.50
11/11/2022	M. Vaughn	1.2	Edited employee payroll model with Management updates	\$1,020.00
11/12/2022	M. Vaughn	1.0	Revised departmental headcount analysis for third party bidder	\$850.00
11/12/2022	M. Vaughn	0.8	Drafted departmental headcount analysis for third-party bidder	\$680.00
11/12/2022	S. Claypoole	0.8	Drafted summary of departmental headcount view in response to Moelis request for potential buyer.	\$304.00
11/14/2022	S. Claypoole	2.5	Updated headcount materials based on latest census data and Management input.	\$950.00
11/14/2022	M. Vaughn	0.8	Reviewed updates on employee projections from Voyager	\$680.00
11/15/2022	M. Vaughn	1.0	Updated pro forma headcount for recent revisions	\$850.00
11/16/2022	D. DiBurro	0.5	Integrated comments from BRG (M. Vaughn) on headcount projections in the wind down model	\$190.00
11/17/2022	D. DiBurro	1.4	Updated the payment cadence for the payroll model.	\$532.00
11/18/2022	E. Hengel	1.7	Reviewed the payroll expense model and revised headcount projections.	\$1,861.50
11/23/2022	S. Claypoole	0.5	Participated in call with WTW (L. Lehnen) and K&E (Z. Ciullo) to discuss employee transition planning.	\$190.00
11/25/2022	M. Vaughn	0.5	Revised the current employee projections in the wind down model	\$425.00
11/26/2022	M. Vaughn	0.8	Edited headcount model for recent employee updates	\$680.00
11/28/2022	S. Claypoole	0.4	Discussed payroll model updates with BRG (P. Farley)	\$152.00
11/28/2022	P. Farley	0.4	Participated in call with BRG (S. Claypoole) re: updates to payroll model	\$390.00
11/28/2022	D. DiBurro	0.4	Updated the payroll model with new spend rates from Voyager (S. Ehrlich).	\$152.00
11/29/2022	S. Claypoole	1.0	Revised the headcount model with new projections received.	\$380.00

Date	Professional	Hours	Description	Fees
<b>35. Employee Management/ Retention</b>				
<b>Task Code</b>	<b>Total Hours and Fees</b>	<b>71.6</b>		<b>\$45,430.50</b>
<b>36. Operation Management</b>				
11/1/2022	S. Claypoole	0.8	Researched document retention costs to appropriately estimated costs for wind down budget.	\$304.00
11/2/2022	M. Vaughn	0.5	Incorporated comments regarding transition plan into analysis	\$425.00
11/3/2022	S. Kirschman	1.2	Compiled Company's suite of sureties for review by K&E.	\$486.00
11/4/2022	S. Kirschman	1.6	Analyzed Company staking process for APA compliance.	\$648.00
11/4/2022	S. Kirschman	1.2	Continued to analyze Company staking process for APA compliance.	\$486.00
11/4/2022	P. Farley	0.4	Reviewed current staking status re: inquiry from Moelis.	\$390.00
11/7/2022	M. Vaughn	1.5	Reviewed Company transition documents open questions	\$1,275.00
11/7/2022	M. Renzi	1.4	Provided feedback to the BRG team on the potential transition timeline.	\$1,533.00
11/7/2022	M. Vaughn	1.3	Drafted presentation materials for updated transition timeline	\$1,105.00
11/7/2022	P. Farley	0.4	Corresponded with Company and Counsel re: surety bonds.	\$390.00
11/7/2022	M. Goodwin	0.4	Corresponded with Voyager (J. Green) re: Company-owned laptops.	\$278.00
11/8/2022	R. Duffy	1.0	Evaluated Voyager potential exposure to FTX.	\$1,195.00
11/8/2022	E. Hengel	0.8	Evaluated sale/wind down related documents in connection with FTX situation implications.	\$876.00
11/8/2022	M. Goodwin	0.5	Discussed Company-owned laptops and document retention matters with Voyager (J. Scott).	\$347.50
11/9/2022	M. Goodwin	1.2	Drafted summary of facts re: Debtor's employee laptop policy and historical practices in response to FTI inquiry.	\$834.00
11/9/2022	M. Vaughn	1.1	Corresponded with Company on transition plan updates	\$935.00
11/9/2022	A. Sorial	0.6	Created consolidated list of wind down action items based on input from Company and Counsel.	\$228.00

Date	Professional	Hours	Description	Fees
<b>36. Operation Management</b>				
11/9/2022	P. Farley	0.5	Participated in call with K&E (A. Smith, C. Okike), Voyager (S. Ehrlich) and Moelis (B. Tichenor, M. Mestayer) re: outstanding loan balances	\$487.50
11/10/2022	D. DiBurro	1.3	Researched document retention laws to find proper storage for tax records.	\$494.00
11/14/2022	P. Farley	0.8	Participated in conference call with K&E (C. Okike, N. Gavey), Voyager (J. Brosnahan) and Moelis (B. Tichenor, E. Asplund) re: MCB reserve	\$780.00
11/14/2022	P. Farley	0.3	Reviewed MCB materials and balances in preparation for discussion for call with Company and Counsel.	\$292.50
11/16/2022	M. Goodwin	0.7	Reviewed D&O policy details to estimate renewal timing and cost.	\$486.50
11/16/2022	M. Goodwin	0.3	Discussed Company-owned laptops with Voyager (D. Brosgol).	\$208.50
11/17/2022	E. Hengel	0.6	Reviewed all ongoing wind down workstreams including creating a list of new deadlines.	\$657.00
11/21/2022	L. Klaff	0.7	Reviewed treasury workbook as of 11/17 provided by Voyager (K. Jusas)	\$266.00
11/23/2022	D. DiBurro	1.2	Reviewed invoices to be paid for the current week	\$456.00
11/23/2022	D. DiBurro	0.3	Revised the transition workplan presentation with updates from Paul Hastings	\$114.00
11/27/2022	P. Farley	0.2	Analyzed treasury crypto balance analysis for distribution to CEO.	\$195.00
11/28/2022	M. Goodwin	0.6	Discussed analysis of net cash at transaction close with BRG (P. Farley)	\$417.00
11/30/2022	M. Vaughn	1.6	Drafted proposal for Voyager Management to stake crypto assets	\$1,360.00
11/30/2022	E. Hengel	0.4	Reviewed possible staking positions and proposed paths forward	\$438.00
<b>Task Code Total Hours and Fees</b>		<b>25.4</b>		<b>\$18,387.50</b>

<b>37. Vendor Management</b>				
11/1/2022	D. DiBurro	1.4	Updated the vendor projections compared to actual spend.	\$532.00
11/1/2022	D. DiBurro	1.3	Created monthly breakdown of all projected professional fees for the wind down period.	\$494.00
11/1/2022	M. Renzi	0.9	Provided comments to P. Farley on the critical vendors list	\$985.50

Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
11/1/2022	A. Sorial	0.8	Updated vendor payments projections for November invoices received from Terminal.	\$304.00
11/1/2022	P. Farley	0.6	Reviewed initial list of vendors critical across several phases of transition.	\$585.00
11/2/2022	M. Goodwin	1.5	Developed list of critical vendors for wind down period.	\$1,042.50
11/2/2022	P. Farley	0.4	Analyzed revised critical vendor schedule with scheduled prepetition amounts and contract designation.	\$390.00
11/2/2022	P. Farley	0.4	Reviewed invoice for a particular vendor.	\$390.00
11/2/2022	P. Farley	0.3	Analyzed updated professional fee forecasts versus prior estimates	\$292.50
11/3/2022	M. Vaughn	1.3	Reviewed vendor analysis presentation	\$1,105.00
11/3/2022	M. Goodwin	0.9	Reviewed professional fee accruals for October.	\$625.50
11/3/2022	P. Farley	0.4	Analyzed proposed vendor payments in preparation for call with Management.	\$390.00
11/7/2022	D. DiBurro	1.2	Created expense tracker for all professionals.	\$456.00
11/7/2022	P. Farley	0.6	Analyzed updated view of critical vendors in preparation for call with CEO.	\$585.00
11/7/2022	P. Farley	0.3	Participated in call with Voyager (W. Chan) re: payments to vendors.	\$292.50
11/9/2022	S. Claypoole	1.7	Analyzed key vendors by team member to coordinate services needed in wind down.	\$646.00
11/9/2022	M. Goodwin	0.4	Discussed professional fee estimates with Voyager (D. Brosgol).	\$278.00
11/9/2022	P. Farley	0.4	Participated in call with Voyager (W. Chan) re: critical vendors.	\$390.00
11/10/2022	M. Renzi	1.8	Reviewed professional expenses and potential increases due to the failed sale process.	\$1,971.00
11/11/2022	P. Farley	0.4	Analyzed updated AP aging to determine balances and vendor risk.	\$390.00
11/13/2022	P. Farley	0.2	Corresponded with Moelis (B. Tichenor) re: monthly run rates	\$195.00
11/14/2022	D. DiBurro	1.4	Revised the K&E Professional Fee Escrow Draft letter.	\$532.00

Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
11/14/2022	A. Sorial	1.2	Prepared payment details for Voyager (W. Chan) pertaining to Quinn Emanuel's third monthly fee application.	\$456.00
11/14/2022	D. DiBurro	1.0	Updated professional fee projections with updated numbers received from professionals.	\$380.00
11/16/2022	L. Klaff	1.6	Created summary schedule showing monthly fees by professional advisor	\$608.00
11/16/2022	D. DiBurro	1.3	Created schedule of all bankruptcy professionals with their balances paid and accrued.	\$494.00
11/16/2022	D. DiBurro	1.1	Integrated comments from BRG (M. Goodwin) on the schedule of bankruptcy professionals and their outstanding balances.	\$418.00
11/16/2022	D. DiBurro	0.9	Revised current assumptions for the projected holdback payment to bankruptcy professionals.	\$342.00
11/16/2022	L. Klaff	0.9	Updated professional fees summary schedule	\$342.00
11/16/2022	M. Goodwin	0.8	Reviewed filed fee statements for other professionals for payment.	\$556.00
11/16/2022	P. Farley	0.5	Analyzed professional fee model.	\$487.50
11/17/2022	M. Goodwin	1.4	Developed analysis of all professional fees incurred through Nov 2022.	\$973.00
11/17/2022	D. DiBurro	0.5	Reviewed the Court docket for all fee statements filed by professionals to ensure prompt payment of all professionals	\$190.00
11/18/2022	D. DiBurro	1.3	Revised the Ordinary Course Professionals assumptions based on the previous observed run rate	\$494.00
11/18/2022	D. DiBurro	0.9	Updated the holdback assumptions for professional fees based on discussions with K&E.	\$342.00
11/18/2022	M. Goodwin	0.6	Reviewed filed fee statements for other professionals for payment.	\$417.00
11/21/2022	S. Claypoole	1.1	Analyzed professional fees and vendor payments made during the case.	\$418.00
11/21/2022	D. DiBurro	0.8	Updated professional fee estimates with new projections from professionals.	\$304.00
11/21/2022	P. Farley	0.3	Analyzed invoices from a particular vendor.	\$292.50
11/22/2022	M. Goodwin	0.8	Reviewed filed fee statements for other professionals for payment.	\$556.00

Date	Professional	Hours	Description	Fees
<b>37. Vendor Management</b>				
11/26/2022	D. DiBurro	1.6	Created updated projection of fees for the different scenario analysis.	\$608.00
11/28/2022	A. Sorial	1.6	Performed a quality control review of professional fee schedule prior to distribution to Counsel.	\$608.00
11/28/2022	D. DiBurro	1.4	Updated the current Stretto expense calculation	\$532.00
11/28/2022	M. Goodwin	0.9	Prepared summary of weekly projected expense by professional.	\$625.50
11/28/2022	M. Goodwin	0.8	Discussed professional fee forecast with BRG (P. Farley)	\$556.00
11/28/2022	P. Farley	0.8	Participated in call with BRG (M. Goodwin) re: updated professional fee forecast and impact on forecast	\$780.00
11/28/2022	P. Farley	0.6	Analyzed updated professional fee forecasts versus prior estimates	\$585.00
11/29/2022	D. DiBurro	1.3	Revised the professional fee roll forwards to include actuals provided by professionals.	\$494.00
11/30/2022	D. DiBurro	1.1	Updated professional fee accruals from revised fee estimates	\$418.00
<b>Task Code Total Hours and Fees</b>		<b>45.7</b>		<b>\$26,148.00</b>
<b>Total Hours and Fees</b>		<b>1,764.9</b>		<b>\$1,064,240.50</b>





Exhibit C: Expenses By Category

Berkeley Research Group, LLC

For the Period 11/1/2022 through 11/30/2022

Expense Category	Amount
01. Travel - Airline	\$1,164.54
03. Travel - Taxi	\$792.82
07. Travel - Parking	\$190.00
08. Travel - Hotel/Lodging	\$2,750.00
10. Meals	\$1,441.96
11. Telephone, Fax and Internet	\$59.61
Total Expenses for the Period 11/1/2022 through 11/30/2022	\$6,398.93

Exhibit D: Expense Detail



Berkeley Research Group, LLC

For the Period 11/1/2022 through 11/30/2022

Date	Professional	Amount	Description
01. Travel - Airline			
11/1/2022	M. Renzi	\$323.60	One-way economy-class airfare on 9/15 from NYC to home returning from Voyager client meetings.
11/1/2022	M. Renzi	\$256.20	One-way economy-class airfare on 9/19 from home to NYC for Voyager client meetings.
11/1/2022	M. Renzi	\$228.60	One-way economy-class airfare on 9/21 from NYC to home returning from Voyager client meetings.
11/1/2022	M. Renzi	\$356.14	Round-trip economy-class airfare from 9/12 to 9/15 from home to NYC for client meetings.
Expense Category Total		\$1,164.54	
03. Travel - Taxi			
11/1/2022	E. Hengel	\$45.34	Taxi from home to airport while traveling for client meetings.
11/1/2022	M. Goodwin	\$104.79	Taxi on 10/17 from BRG office to home after working late on Voyager.
11/1/2022	P. Farley	\$28.14	Taxi on 10/17 from dinner to hotel.
11/1/2022	E. Hengel	\$23.70	Taxi on 10/20 from airport to hotel in Boston.
11/1/2022	E. Hengel	\$22.07	Taxi on 10/21 from hotel to Boston airport following meetings with BRG's Voyager team.
11/1/2022	E. Hengel	\$31.93	Taxi on 10/23 from airport to home returning from meetings in Boston with BRG's Voyager team.
11/1/2022	P. Farley	\$35.34	Taxi on 9/13 from Voyager auction to hotel.
11/1/2022	P. Farley	\$94.42	Taxi on 9/15 from hotel to Voyager auction.
11/1/2022	P. Farley	\$122.81	Taxi on 9/21 from Voyager auction to lodging in Tenafly, NJ.
11/2/2022	S. Claypoole	\$18.23	Taxi home on 11/2 after working late on Voyager.
11/10/2022	S. Claypoole	\$22.25	Taxi home on 11/10 after working late on Voyager.
11/15/2022	M. Goodwin	\$68.72	Taxi home on 11/15 after working late on Voyager.

Date	Professional	Amount	Description
<b>03. Travel - Taxi</b>			
11/15/2022	S. Claypoole	\$20.25	Taxi home on 11/15 after working late on Voyager.
11/16/2022	S. Claypoole	\$19.51	Taxi home on 11/16 after working late on Voyager.
11/17/2022	E. Hengel	\$84.73	Taxi from airport to office on 11/17.
11/17/2022	E. Hengel	\$34.72	Taxi on 11/17 between dinner and hotel for team.
11/22/2022	S. Claypoole	\$15.87	Taxi home on 11/22 after working late on Voyager.
<b>Expense Category Total</b>		<b>\$792.82</b>	
<b>07. Travel - Parking</b>			
11/1/2022	M. Renzi	\$190.00	Five-day airport parking from 9/12 - 9/16 while traveling for Voyager auction.
<b>Expense Category Total</b>		<b>\$190.00</b>	
<b>08. Travel - Hotel/Lodging</b>			
11/1/2022	M. Renzi	\$1,650.00	Three-night hotel stay from 9/12 - 9/15 while attending Voyager auction.
11/1/2022	E. Hengel	\$1,100.00	Two-night hotel stay from 10/19 - 10/21 in Boston for work with BRG Voyager team.
<b>Expense Category Total</b>		<b>\$2,750.00</b>	
<b>10. Meals</b>			
11/1/2022	E. Hengel	\$13.30	Breakfast on 10/21 while in Boston for meetings with BRG's Voyager team.
11/1/2022	P. Farley	\$13.48	Breakfast on 9/12 while traveling for Voyager auction.
11/1/2022	M. Renzi	\$19.33	Breakfast on 9/13 while traveling for Voyager auction.
11/1/2022	M. Renzi	\$4.63	Breakfast on 9/14 while traveling for Voyager auction.
11/1/2022	M. Renzi	\$4.63	Breakfast on 9/15 while attending Voyager auction.
11/1/2022	P. Farley	\$9.09	Breakfast while traveling on 10/8.
11/1/2022	M. Goodwin	\$17.73	Dinner on 10/11 while working late on Voyager.
11/1/2022	M. Goodwin	\$12.57	Dinner on 10/17 while working late on Voyager.
11/1/2022	E. Hengel	\$62.36	Dinner on 10/21 while in Boston for meetings with BRG's Voyager team.

Date	Professional	Amount	Description
<b>10. Meals</b>			
11/1/2022	M. Renzi	\$180.00	Dinner on 9/12 while attending Voyager client meetings for Voyager (E. Psaropoulous, S. Erlich), Moelis (M. Mestayer, B. Tichenor, J. Dermont) and BRG (M. Vaughn, P. Farley, E. Hengel, M. Renzi).
11/1/2022	M. Renzi	\$136.70	Dinner on 9/13 while attending Voyager auction.
11/1/2022	P. Farley	\$20.00	Dinner while traveling on 9/26.
11/2/2022	S. Claypoole	\$24.02	Dinner on 11/2 while working late on Voyager.
11/15/2022	S. Claypoole	\$20.90	Dinner on 11/15 while working late on Voyager.
11/16/2022	E. Hengel	\$795.23	Dinner on 11/16 for K&E (M. Slade), Voyager (S. Ehrlich, E. Psaropolous) and BRG (E. Hengel, M. Renzi)
11/16/2022	M. Goodwin	\$60.00	Dinner on 11/16 while working late on Voyager for BRG (M. Goodwin, S. Claypoole, D. DiBurro).
11/16/2022	S. Claypoole	\$18.25	Dinner on 11/16 while working late on Voyager.
11/21/2022	S. Claypoole	\$9.74	Dinner on 11/21 while working late on Voyager.
11/28/2022	A. Sorial	\$20.00	Dinner on 11/28 while working late on Voyager.
<b>Expense Category Total</b>		<b>\$1,441.96</b>	
<b>11. Telephone, Fax and Internet</b>			
11/1/2022	E. Hengel	\$19.66	In-flight wifi for work on 10/27 flight for work on Voyager case.
11/1/2022	E. Hengel	\$39.95	In-flight wifi on 10/19 flight for work on Voyager case.
<b>Expense Category Total</b>		<b>\$59.61</b>	
<b>Total Expenses</b>		<b>\$6,398.93</b>	